

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

**The Collection of
Colonel Mendes I. Cohen**

Arthur Cawmer

**Kingdoms Come,
Kingdoms Go**

Mark Abramson

Relics of the Last Crusade

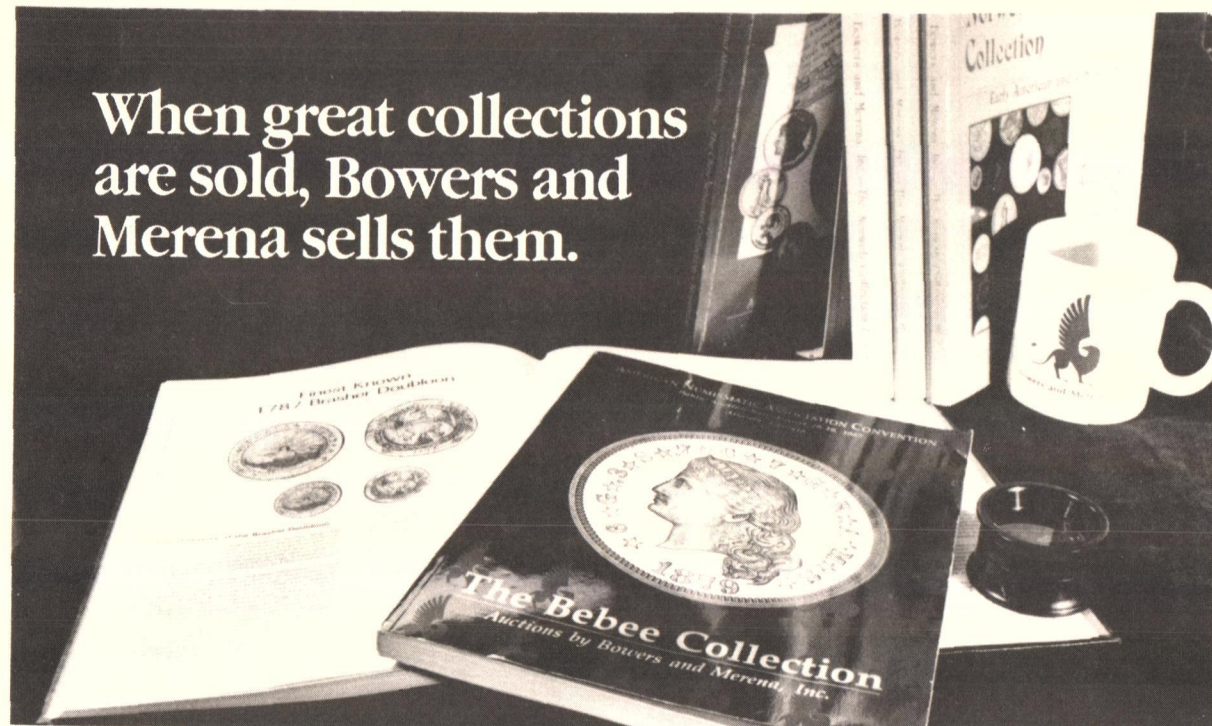
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OCTOBER 1991 • VOLUME 104 • NUMBER 10

Relics of the Last Crusade

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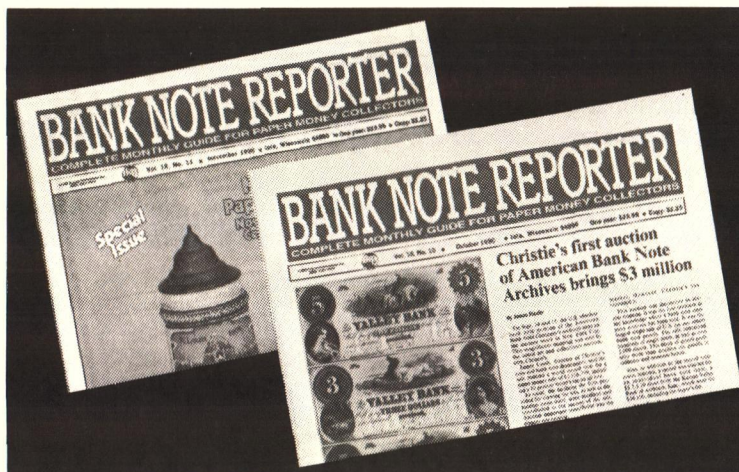
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The Numismatist

FEATURES

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MEDALS

Relics of the Last Crusade

- 1562 A variety of numismatic items serve to perpetuate the memory of the nation's sweeping battle against a deadly disease.

NAWANA MOS BRITENRIKER

U.S. PAPER MONEY

Collecting Paper Money Errors

- 1573 Some of the more common errors that occur in the printing of United States paper money are interesting and affordable collectibles.

BARRY KRAUSE

COLLECTIONS

The Collection of Colonel Mendes I. Cohen

- 1580 Sold in 1875, the Mendes I. Cohen Collection was remarkable in its scope and depth.

ARTHUR CRAWMER

EASTERN EUROPEAN CURRENCY

Kingdoms Come, Kingdoms Go

- 1586 Coins and paper money bearing portraits of ex-monarchs of Eastern Europe bear witness to their turbulent reigns and controversial lifestyles.

MARK ABRAMSON

STORE CARDS

Admiral Dewey Advertising Cards

- 1594 In a supplement to his popular series, the author describes a new variety of store card that was distributed to fans of Admiral George Dewey.

WILLIAM S. DEWEY

FROM THE PAGES OF THE NUMISMATIST . . . 1892

The Old Lady We Know

- 1599 It is clear from this poem that the author, who served as ANA president from 1894-98, understood the collector mentality only too well.

AUGUSTUS G. HEATON

DEPARTMENTS



COVER

Tuberculosis patients by the thousands "chased the cure" in facilities like the Woodmen Sanatorium in Colorado Springs, Colorado (page 1562).



The ANA's 100th Anniversary Convention in Chicago welcomed a stream of enthusiastic collectors who joined in launching the Association into its second century (page 1547).

1514 From Your President

by Edward C. Rochette

1516 Letters

1519 ANA Centennial Minute

1523 New Issues

1528 ANA Chronicle

Summer Conference, Farran Zerbe Memorial Award, Glenn Smedley Memorial Award, Numismatic Hall of Fame, Honorary Member, Numismatic Art Award for Excellence in Medallion Sculpture, NLG Awards, Numismatic Fine Arts Sale, Board of Governors Action, Calendar of Events, Convention Exhibits, Bowers and Merena Centennial Auction, 100th Anniversary Convention

1529 Profiles in Numismatics

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1618 No Worse for Wear

by David W. Lange



Among the rarest and most valuable bank note errors are those with a double denomination, such as a \$20 face design with a \$10 back design (page 1573).

1623 Coins and Collectors
by Q. David Bowers

1632 The Other Side of the Coin
by Edward C. Rochette

1637 Consumer Alert
by Kenneth Bressett

1641 Membership News
Calendar of Events, Club Activities, Membership Report, Obituaries, 25-, 40-, 50-, 60- and 75-Year Members

1670 The Collector's Edge
by Don Bonser

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1682 Classified Ads

1686 Advertisers' Index

1688 Pearlman's People
by Donn Pearlman

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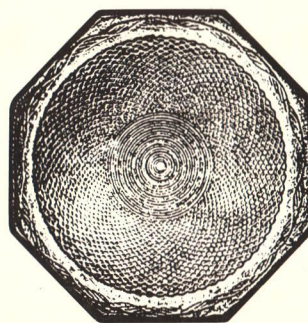
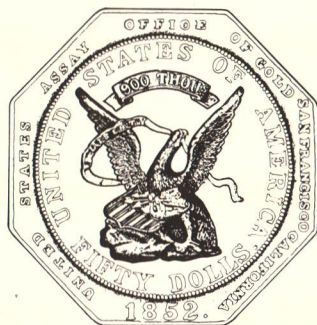
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Centennial Convention a Step Back in Time and a Step in the Right Direction!

THE 1991 CONVENTION is now part of the centennial history of the American Numismatic Association. I am sure that my predecessor, Kenneth L. Hallenbeck, looked to this convention as the last event of the first century of the ANA. I would like to think of the centennial convention in Chicago as the first event of the next 100 years of the ANA.

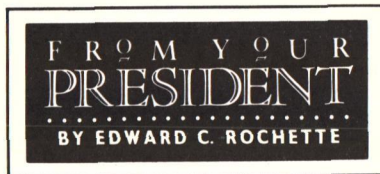
The gathering was different from any that we have experienced in the recent past. Hopefully, what we witnessed at the Rosemont/O'Hare Exposition Center during those six exciting days in August was just a beginning, not an end.

My most vivid impression of the convention came as I looked out over the audience during the course of the Saturday night Celebration Dinner. I could only marvel at the foresight of Dr. George Heath, our founder. He had a vision of a great national organization. The closing banquet was a mere manifestation of his dream. More people were seated at any one table than had been in attendance at the first gathering in Chicago 100 years earlier. Over the course of the ANA's first century, tens of thousands of collectors joined the Association that Dr. Heath envisioned.

The attendance, the *joie de vivre*, the excitement in the air that evening made me realize that as an incoming president I, too, had an agenda of what I would like to accomplish during my term of office. Mine will be to try to repeat, albeit on a smaller scale, the success of the Centennial Convention. My goal is to be remembered as

one who *helped the ANA rediscover the coin collector!*

As we enter our second century, I



feel that we can only move forward by looking back—back to the time when this Association truly subscribed to the dictates of its Federal Charter. We were mandated “to advance the knowledge of numismatics along educational, historical and scientific lines in all its various branches—and to assist in bringing about a better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills and medals.”

Walking through the bourse one afternoon, on my way to a board meeting, a dealer acquaintance called out, “Don’t forget OUR side!” I wanted to say to him, I do not want to take “sides.” For one, we should not be playing the adversarial role—dealer versus collector or vice versa. The collector is as important to the dealer as the dealer is to the collector. Without one or the other there can be no hobby. The ANA has to work together with dealers and collectors while keeping in mind that we are neither a trade association nor a substitute for financial planners. We are a hobby—an avocational pursuit.

No ANA president has ever assumed office without the hope of increas-

ing membership. The only exception here will be in the emphasis or direction. I believe that “Grumpies” (grown-up, mature persons) offer the Association the best opportunity for growth. These are people with disposable income, with their mortgages paid off and their children through school. These are people who are looking for a hobby to occupy their spare time. Let’s introduce them to the fun world of coin collecting.

I have asked Governor Florence Schook, who has done an exemplary job in developing the highly successful Young Numismatists Program, to assume the chairmanship of a Senior Numismatists Committee. This does not mean that we are relegating the YN program to second string. Indeed, I have appointed the only governor ever to have been an active YN to chair the Young Numismatists Committee—Vice President David Ganz. David has the advantage of maturity while still being young enough to see things through the eyes of a young numismatist. These two committees should be a most important source of new members.

All committee chairs have been named, and I look forward to covering their various assignments and duties with you in the months to come. In the meantime, I hope to have the opportunity to meet more members, make and renew old friendships during my term of office. Hopefully, my travel schedule will take me to areas where ANA officers are seldom seen. If you have a convention coming up and would like someone from the ANA to participate, drop us a line.●

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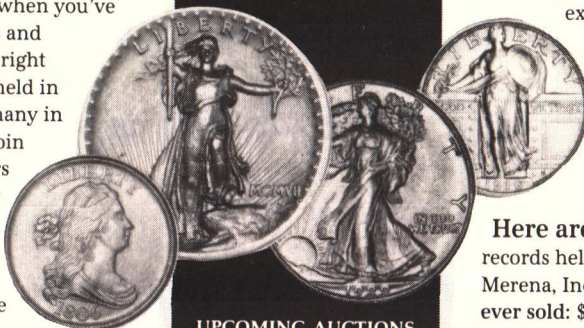
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N1091P

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LETTERS

Solution to Early Dealer Departures Offered

The solution to Mr. Hallenbeck's concern about dealers leaving the ANA show early (May 1991, "From Your President," p. 650) is so simple that how you could overlook it is beyond belief. If you and I have a dispute over a contract, the ANA can find one of us guilty and expel us. If this can be done with a contract between two members, it should be extremely easy between the organization and a member.

If you have a show that is needed by the dealers, and everyone who violates a contract is put on probation with that probation publicized in *The Numismatist*, and expulsion done upon the second violation, in five years your problem will disappear.

Besides, shouldn't those dealers who fail to honor contracts be publicized? If they honor only those contracts they feel like honoring, shouldn't we know about it?

Norman R. Boughton, ANA 35027

Centennial History Is as Good as Gold

Several weeks ago, I received Volumes I and II of *The American Numismatic Association Centennial History*. Knowing that I frequently receive coins and such in the mail and by UPS, the carrier asked if I had gotten gold this time. Not knowing what was in the package, I immediately looked inside for further examination. Yes, in fact I did receive some gold! This excellent publication by Q. David Bowers exemplifies another numismatic contribution to posterity by Mr. Bowers.

I am an 1891 Club member, so

my copy was sent as a complement to my membership, but I urge all fellow numismatists—members and non-members alike—to partake in their numismatic education and purchase this set.

I will long cherish this set and will have many pleasurable hours of reading in the future.

Gar Travis, ANA 140899

U.S. Half Dollar Varieties Surpass Those of 1886 Columbian Half

Regarding Oen Nelson's article in the June 1991 issue, "The Columbian Half Dollars of 1886" (p. 869), the author states that this issue created more varieties—34 in all—than any other series of world coinage in a single year.

I call your attention to the U.S. 50-cent varieties of the year 1827—49 in all—detailed in Overton's *Early Half Dollar Die Varieties 1794-1836*, 3rd edition.

Stewart Witham

Most Milled Sixpences Dated 1562

Clifton Potter's article in the June 1991 issue of *The Numismatist*, "Images of Majesty (p. 858)," was one of the most interesting I have read in a long time and so clear in describing a very complicated and fascinating chapter in numismatic history.

I did notice one error which, in the interests of accuracy, I should point out. The coin shown at the top of page 861 is a sixpence, not a shilling, as stated (the one lower down on the same page is a shilling). The sixpence, of course, had the rose and date, whereas the shilling did not.

An interesting fact that I have noticed about these Elizabethan milled sixpences is that the majority are dated 1562. This follows from the fact that the efforts of the recoinage shifted from

shillings to smaller denominations late in 1561, and the recoinage was completed by the end of 1562. Although milled sixpences are quite common and exist for most dates from 1561 to 1571, any date other than 1562 is decidedly scarce.

This is a good illustration of the volume of the recoinage. Evidently when the recoinage was completed, the number of milled coins produced was reduced to a minimum, and most coinage needs were satisfied by hammered coins. Of course, the milled coinage ceased entirely in 1572, not to be revived until the following century.

Frederick F. Angus, ANA 30656

Halloween Carnival Notes Sought

I enjoyed the reprint of Waldo C. Moore's article in the March 1991 issue of *The Numismatist* (What Is Your Hobby? p. 393). However, he failed to mention Halloween "carnival notes," which he produced in 1912, 1919, 1923, 1924, 1926, 1928, 1931 and 1933. I have been trying unsuccessfully to find specimens of these Halloween notes (approximately the same dimensions as U.S. small-size notes). Does anybody have any?

Another "oddball" collecting interest: I'm looking for early obsolete Wells Fargo traveler's checks, used or unused (even in pads as issued, partial pads, etc.). I will answer all letters.

Fred L. Buza
3456 S.W. 19th Pl.
Ocala, FL 32674

An Open Letter to David Hall and PCGS

Please don't slab Early American coins!

Early American coins are not like regular-issue U.S. coins. They cannot be precisely graded on Sheldon's numerical scale, which is even more

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We are accepting coins, stamps, sports memorabilia and manuscripts
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- December 6-7, 1991** Featuring coinage from the Ancient World in all metals as well as World Gold, and World Crowns and Minors in conjunction with the New York International Coin Show. Sale to be at the Drake Hotel in New York City. Catalogue \$15; Foreign Delivery \$25.00 **ACCEPTING CONSIGNMENTS UNTIL SEPTEMBER 6, 1991.**
- January 26, 1992** Featuring the Roger S. Cohen Collection of Half Cents. Sale to be held in Beverly Hills. Catalogue \$20.00; Hardbound \$40.00; Foreign Delivery \$30.00. **CLOSED, NO LONGER ACCEPTING CONSIGNMENTS.**
- January 27-29, 1992** Featuring four highly important collections: The Roger S. Cohen Collection of U.S. Large Cents, 1793-1857; and the John Nicholas Collection of U.S. Large Cents, 1816-1839; an important United States Copper, Silver and Gold Coinage Collection and the fabulous Century Collection of Original U.S. Proof Sets. Sale to be held in Beverly Hills. Catalogue \$25.00; Foreign Delivery \$40.00. **ACCEPTING CONSIGNMENTS UNTIL NOVEMBER 1, 1991.**
- February 25, 1992** The Ed Trompeter Collection, Part I. The finest collection of U.S. Proof Gold Coinage ever formed. Sale to be held in Beverly Hills. Full color Catalogue \$25.00; Special Hardbound \$50.00; Special Deluxe Catalogue with Photographic Plates \$125.00. **CLOSED, NO LONGER ACCEPTING CONSIGNMENTS.**

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irrelevant for Early American issues than it is for regular U.S. coins. A brown uncirculated Connecticut copper, for example, can look just like a VF-20 large cent and come complete with an edge clip and several deep planchet flaws.

Early American coins were not struck by steam presses, so there is no "standard" of quality of strike, degree of luster, and centering as there is for, say, U.S. Morgan dollars or Standing Liberty quarters. There is no commercial, large scale supply of Early American coins, and they have never been as popular with American collectors as have regular issues struck from 1793 on. Unless PCGS has numismatists on staff who have had years and years of experience in grading Early American coins, the grades that will appear on the slabs will be essentially worthless.

I believe you will find that almost all collectors and dealers in Early American coins will object to buying and selling Early American issues in slabs. Surface quality, which is one of the most important factors in the grade of an Early American coin, cannot be clearly seen through the plastic slab. As time goes on, given the soft quality of the plastic you use in your slabs, the scratches that cloud the slab's surface will further obscure the surface of the coin underneath, making a real appraisal of its true value virtually impossible.

Early American coins, particularly the state copper issues of New Jersey, Connecticut, Vermont and Massachusetts, are collected by die variety. This requires an exact attribution for each coin, which in turn requires many years of skill and practice. There are

probably fewer than 50 collectors and dealers active today who are qualified to accurately attribute an Early American coin. Unless PCGS has individuals on staff who are able to attribute accurately, or unless PCGS only accepts coins for slabbing from dealers who are widely known to be able to attribute accurately, the attributions on the PCGS slabs will be as much subject for confirmation as will the grades PCGS assigns these coins.

I am a research cataloger in the field of Early American coins. To me, each coin is an extremely important piece of evidence for the history of the mint that struck it, the economic conditions in which it was coined, and the entire early numismatic history of the United States. In other words, each coin is a unique expression of a very special period in our country's numismatic



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history. There is more that we do not know about Early American coins than we think we know today.

Once an Early American coin has been slabbed, it can no longer be weighed. This may seem unimportant to a commercial dealer in U.S. regular-issue coins. To a researcher, however, the weight of a coin can tell a great deal about where it was struck, by whom, and at what time. This holds particularly for the state coppers series. If enough state coppers are slabbed, an entire segment of the surviving population of these series will no longer be open for metrological analysis. The amount of potential information that will be lost if this happens is staggering in its dimensions.

Once an Early American coin has been slabbed, its exact die state cannot be determined with any degree of accuracy. Die states may seem to be unimportant to dealers in commercial, regular-issue U.S. coins, but they are of vital importance to the numismatic researcher, and, indeed, to many collectors. Die states tell us the history of the dies that struck these coins. In some cases, accurately recording the die states of many examples of the same variety of an Early American coin can lead to brand-new attributions and an entirely novel understanding of the history of the mint responsible for the coinage.

In the case of my own work, by combining weights and die states I have been able to show that the 1787 Immunis Columbia coppers were actually struck later than that date. Using weights and die states, I have been able to show that the history of the New Jersey copper series is much more complex than previously suspected, and that many varieties dated 1786-88 were actually struck in 1789-90. Metrological analysis of the New York and Lima-style Brasher doubloons has

proven that the latter are genuine products of Ephraim Brasher's workshop. This study would have been impossible if even one of the presently known Brasher doubloons had been slabbed. Some of the work I have done, and I am only one researcher active today, has been incorporated into recent editions of *A Guide Book of United States Coins*, and this would never have gotten into the Red Book if a substantial number of the coins I studied had been slabbed.

I can think of no other proposal more threatening to the health of the collecting hobby of Early American coins, nor to the further enlarging of our understanding of Early American numismatics, than the idea that PCGS, or any other grading service, for that matter, is thinking of slabbing these coins. I strongly urge you to abandon this idea, as it will not offer any degree of confidence in the grade and attribution of the slab, and will only do an immeasurable amount of damage to the progress of our understanding of Early American numismatic history.

Michael J. Hodder, ANA 104582

Correction

The Numismatist regrets a typographical error that occurred during production of an advertisement for ANACS on page 1304 in the August 1991 issue. The headline should have read, "AT ANACS OUR MOTIVATION IS EXCELLENCE" (not "MOVTI-VATION"). Our error in no way reflects the quality of service offered by ANACS.

The Editor

Letters to the editor should be addressed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. No anonymous letters will be considered, although names will be withheld on request.

CELEBRATING
100
YEARS

ANA
Centennial
Minute

1975: The ANA Museum officially opens at ANA headquarters in Colorado Springs on January 18. Following the dedication, numismatic notables gather to discuss "the problems, priorities and projects of our hobby" in the ANA's first numismatic roundtable. President Virginia Culver hands the gavel to Virgil Hancock, who defeated George Hatie, retiring ANA vice president.

1976: It is proposed that the ANA establish a "grading board" and set standards for the conditions of United States coins. Veteran numismatist Abe Kosoff is given the task of compiling a grading guide. The ANA Certification Service is relocated from Washington, D.C., to the ANA's Colorado Springs facility.

1977: Members decry the "constant bickering and infighting" among ANA elected officials. Grover Criswell succeeds Virgil Hancock as president. Governor Kenneth Hallenbeck gives up his seat on the Board to become assistant to Executive Vice President Edward Rochette.

1978: The bylaws are amended to provide for the election of ANA officers to seven numbered seats. Genevieve Herdegen donates her late husband's \$100,000 collection of United States and Canadian fractional currency to the Association. Regarding meetings of the ANA Board of Governors, President Criswell states, "Hell, no, I won't close the Board meetings to the membership, nor will I attempt to muzzle any member's right to be heard." The Association's grading guide, *Official ANA Grading Standards for United States Coins*, rolls off the presses.

1979: The ANA establishes its long-awaited grading service. Newly elected president George Hatie opposes the new election procedure, saying "Members have lost their right to vote for seven candidates of their choice."

1980: President Hatie reports adverse dealer reaction to the ANA-approved numerical grading standards, which created three grades of mint-state coins (MS-60, -65 and -70).

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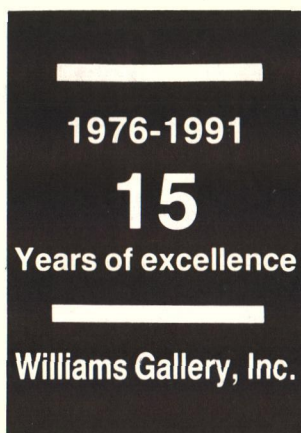


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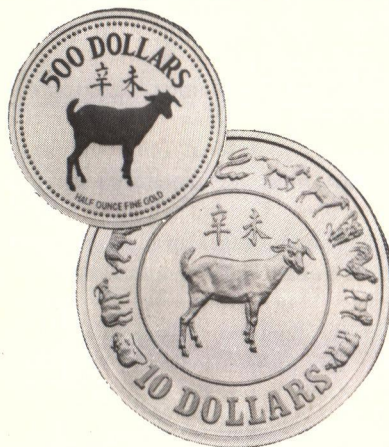
CURRENCY

SINGAPORE:

1991 Coins Carry "Year of the Goat" Theme

Singapore's Board of Commissioners of Currency issued three 1991 legal-tender commemorative coins marking the "Year of the Goat"—a \$500 gold proof, a \$10 sterling silver proof and a \$10 nickel uncirculated coin. The obverse of the \$500 coin features Singapore's arms surrounded by the word SINGAPORE in the country's four official languages. The reverse features a goat with the face value and two Chinese characters signifying the "Year of the Goat" above. The \$10 coins share a design showing the 12 animals of the Chinese almanac around the circumference.

The \$500 proof coin is minted in



The "Year of the Goat" is the theme for the 1991 Singapore Mint \$500 and \$10 commemorative coins struck in gold, silver and nickel.



The 1990 Denmark mint set includes a new 25-ore coin and a 20-kroner commemorative marking Queen Margrethe's 50th birthday.

.916 fine gold, weighs 16.965g and has a diameter of 28.5mm. Mintage is set at 5,000 pieces. The \$10 proof, struck from .925 silver, measures 40.7mm and weighs 31.103g (mintage, 30,000). The \$10 uncirculated coin also measures 40.7mm and weighs 28g (mintage, 300,000).

For more information about the 1991 "Year of the Goat" coins or other Singapore issues, write to Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Republic of Singapore.

DENMARK:

1990 Mint Set Contains New 25 Ore and Commemorative 20 Kroner

Working toward its five-year goal of replacing Denmark's entire coin series, the Royal Danish Mint has issued a new 25-ore coin, the lowest denomination coin in the new system. On July 1, 1989, the 5- and 10-ore were demonetized; on July 3, 1989, the 50-ore coin was introduced and the

MINT REPORT

Coinage produced by the United States Mint—May 1991

Denomination	Previous Total	May Production	Total Pieces (1991)
Dollars	-0-	-0-	-0-
Half dollars	16,806,000	100,000	16,906,000
Quarter dollars	489,728,000	111,900,000	601,628,000
10-cent pieces	584,180,000	115,600,000	699,780,000
5-cent pieces	366,324,000	101,860,000	468,184,000
1-cent pieces	3,278,855,000	785,800,000	4,064,655,000

10-krone coin was replaced by a smaller version. A new 1 krone is expected in 1993. All the new coins are designed to be lighter in weight and easier for the weak-sighted and blind to distinguish.

The 1990 Denmark mint set includes the new 25-ore coin, as well as the 50 ore; 5, 10 and 20 kroner; and a 20-krone commemorative issued on Queen Margrethe's 50th birthday, April 16, 1990. (A 200-krone commemorative also was produced for the occasion.)

For additional information, write to Danmarks Nationalbank, Havnegade 5, 1093 Copenhagen, Denmark, or Danish Royal Mint, Solmarksvej 5, 2605 Brøndby, Denmark.

UNITED KINGDOM:

1991 Pound Features Northern Ireland

The 1991 United Kingdom sterling silver proof £1 coin, struck by the British Royal Mint, features the flax plant, symbolic of Northern Ireland. Each year since its introduction in 1983 as part of Britain's circulating coinage, the £1 coin has featured a different design representing one of the countries comprising the United Kingdom. The flax plant has long been associated with Northern Ireland as a raw material for the linen industry.



Northern Ireland is represented on a 1991 United Kingdom £1 coin by the hardy flax plant, whose fibers have been spun into linen thread for centuries, giving birth to the country's thriving linen industry.



Through designs in San Marino's 1991 mint set, the republic's 1,600-year-old history unfolds progressively from the 1 lira, representing San Marino's founding, through the 1,000 lira, envisioning continued peace for the future. Encompassing only 24 square miles, San Marino is the world's smallest republic.

Depicted on the coin's reverse is a flax plant enfiling the royal diadem, which artist Leslie Durbin chose to show turned to one side. The obverse portrait shows Queen Elizabeth II wearing the royal diadem in the traditional manner, with a jeweled cross in the center. The edge of the coin is inscribed DECUS ET TUTAMEN ("An ornament and a safeguard").

The £1 measures 22.5mm in diameter and weighs 9.5g. A total of 25,000 proof coins are authorized. The price of the 1991 United Kingdom silver proof £1 coin is \$41.50 from the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864 (New York residents should add sales tax), or telephone 800/221-1215 (24 hours).

SAN MARINO:

1991 Coins Record Republic's History

On March 19, the State Treasury of the Republic of San Marino issued a set of divisional coins for 1991 that are legal tender in San Marino and Italy. The sets comprise 10 coins—1-, 2-, 5-, 10-, 20-, 50-, 100-, 200-, 500- and 1,000-lira pieces. The coins' designs, executed by Spanish artist Francisco Aparicio Sanchez, interpret the theme "Sixteen Centuries of History Projected toward the Future."

A maximum of 50,000 sets will be placed into circulation. A number of mint sets are available for purchase in specially prepared presentation packets for 29,000 lire each, postpaid. Orders should be addressed to Azienda Autonoma di Stato Filatelica Numismatica of San Marino; payment can be made by international money order, or bank check or draft.

MEDALS

UNITED STATES:

Franklin Mint Marks Columbus' Voyage on Calendar Medal

The 1992 calendar art medal from the Franklin Mint celebrates the 500th anniversary of Columbus' discovery of America. The obverse of the medal portrays the *Nina*, *Pinta* and *Santa Maria* on their exploratory journey to the New World. The reverse features a 12-month calendar and the heraldic coats of arms of Columbus and Queen Isabella of Spain.

The 76mm medals are available in antique bronze for \$55 and in sterling silver for \$375, plus shipping and handling. To order, call toll free 800/THE-MINT (800/843-6468), extension "Perfect Gift." For guaranteed Christmas delivery, order by December 15, 1991.



Actual Size: 76mm

The three ships that carried Christopher Columbus and his crew on their voyage of discovery are depicted on the obverse of the Franklin Mint's 1992 calendar medal.

Mint Offers Duplicates of Wyeth Congressional Medal

The United States Mint has struck 76mm and 38mm bronze, duplicate medals of the Congressional Gold Medal honoring artist Andrew Wyeth. President George Bush presented the medal to Wyeth at a White House ceremony on October 24, 1990, in recognition of his contributions to American art and culture.

Both obverse and reverse designs were prepared and executed by Chester Martin, a sculptor/engraver at the U.S. Mint. The obverse of the medal features a profile of Andrew Wyeth from a portrait by his son, Jamie. Below the portrait is a reproduction of Wyeth's signature. The simple reverse is dominated by a reproduction of his initials as they appear on his artwork.

The 76mm bronze duplicate medal (#950 on the Mint Medals list) is available for \$20 from Mint Sales Centers in Union Station in Washington, D.C., and at the U.S. Mints in Philadelphia, Denver and San Francisco. The 38mm (#951 on the Mint Medals list) duplicate medal is offered for \$2.

The Andrew Wyeth duplicate medals also can be purchased by mail for \$21 and \$2.25 each, respectively, from the United States Mint, Order Processing Branch, 10001 Aerospace Dr., Lanham, MD 20706, telephone 301/436-7400. Mail orders should include payment by check or money order made payable to United States Mint. Orders from foreign countries should include remittance by international money order or a check drawn on a U.S. bank payable in U.S. currency. •

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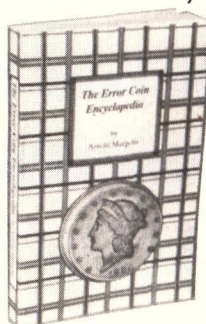
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The book is 386 pages, soft cover, and contains literally hundreds of illustrations. The subjects covered include The Minting Process (with a "tour" through the Mints); How Dies are made; and 48 separate chapters which describe all kinds of errors, explain how they happen, how to collect them, and finally every chapter has PRICES, courtesy of Jeff Noe's IECPG. This is the first entirely new book about error coins to be published in the past 10 years!

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± = Currently within the Condition Census (Highest 5 Graded) as of 7/91 PCGS Pop. Report.

PQ = Premium quality (problem free, well struck, nice color) for the grade, in our opinion.

MINTAGE: Blank if over 100,000 or if unknown.



Winthrop Carner
Numismatist

\$2.5 LIBERTY GOLD

Date	MM	Mintage	Grade	Note	Price
1834	Class	AU-55	PQ		\$2,000
1838		47,030	XF-45	PQ	975
1839		27,021	VF-35	PQ	750
1839-C		18,140	VF-30		1,450
1839-D		13,674	XF-40	PQ	2,500
1839-O		17,781	AU-55	PQ	3,850
1840-O		33,580	VF-30		500
1842-C		6,729	F-12		625
1842-C		6,729	XF-40	±	3,600
1843			AU-50		1,050
1843-C	Lg.Dt.	23,076	VF-30	PQ	920
1843-C	NORWB	2,988	XF-45	SD#PQ	6,750
1843-D		36,209	AU-50		2,350
1843-D		36,209	XF-40	PQ	1,400
1843-D		36,209	XF-45	PQ	1,950
1843-O	Lg.Dt.	76,000	VF-30	PQ	310
1844		6,784	VF-25		485
1844		6,784	XF-40	PQ	1,250
1844-C		11,622	AU-53	#PQ	6,500
1844-C		11,622	F-15		500
1844-C		11,622	VF-25		975
1844-C		11,622	VF-30		1,150
1844-C		11,622	VF-35		1,250
1844-C		11,622	XF-45	#PQ	3,150
1846		21,598	XF-40	PQ	825
1846-C		4,808	VF-25	PQ	1,550
1846-D		19,303	VF-30		975
1846-O		62,000	VF-30		400
1846-O		62,000	XF-40		525
1847		29,814	XF-45		850
1847-C		23,226	VF-35		990
1848		7,497	VF-30		725
1848	CAL	1,389	VG-10		5,850
1848	CAL	1,389	XF-40	PQ	13,750
1848-C		16,788	AU-53	#PQ	8,950
1848-C		16,788	VF-30	PQ	1,050
1848-C	Sharp	16,788	XF-40	PQ	1,850
1849	Db.Dt.	23,294	VF-30		1,250
1849-D		10,945	VF-30		950
1849-D		10,945	VF-35	PQ	1,350
1850-C		9,148	XF-40	PQ	2,850
1850-C		9,148	XF-45		2,850
1850-D		12,148	XF-45	PQ	1,850
1850-O		84,000	VF-25	PQ	285
1851-D		11,264	VF-30		825
1851-D		11,264	XF-40	PQ	1,375
1851-O			XF-40	PQ	310
1851-O			XF-45		575
1852-C		9,772	VF-35		1,100
1852-O			XF-40	PQ	310

\$2.5 LIBERTY GOLD

Date	MM	Mintage	Grade	Note	Price
1853			AU-55		325
1854-O			AU-55	PQ	1,650
1854-O			XF-40	PQ	525
1854-O			XF-45	PQ	625
1855			AU-55	PQ	500
1856-S		72,120	XF-45		685
1857			AU-58	PQ	525
1857-D		2,364	AU-50	PQ	4,350
1857-O		34,000	AU-55	PQ	1,450
1858-C		9,056	AU-55	PQ	6,000
1859-T.I.		39,444	AU-50	PQ	925
1860-C		7,469	AU-55	#PQ	13,500
1860-C		7,469	VF-30		1,400
1860-C		7,469	VF-35	PQ	1,650
1860-C		7,469	XF-40	PQ	2,500
1860-S		35,600	VF-30		385
1863-S		10,800	VF-35	#PQ	1,500
1866		3,110	VF-25		3,850
1866-S		38,960	VF-35	PQ	675
1866-S		38,960	XF-40	PQ	1,400
1867-S		28,000	XF-40	#PQ	1,050
1868		3,625	AU-55		1,650
1868-S		34,000	XF-45	PQ	950
1869		4,345	XF-45		675
1869-S		29,500	XF-40	PQ	500
1870		4,555	XF-40	PQ	665
1870		4,555	XF-45		785
1870-S		16,000	XF-45		700
1872-S		18,000	F-15		185
1873-S		27,000	XF-40	PQ	525
1875-S		11,600	XF-45		625
1877		1,652	AU-53	PQ	2,350
1877-S		35,400	MS-62	#PQ	2,150
1882		4,067	AU-58	PQ	875
1884		2,023	AU-50		925
1887		6,282	AU-50	PQ	525
1887		6,282	AU-55		575
1888		16,098	VF-35		235
1901		91,323	AU-50		215
1907			AU-58		285
1907			MS-60		325

\$3.0 LIBERTY GOLD

1854-D	1,120	AU-50	#PQ	\$23,500
1854-D	1,120	VF-30		8,500
1854-D	1,120	VF-35	PQ	9,950
1857	20,891	AU-55	PQ	2,350

\$5.0 LIBERTY GOLD

1795	SmEag	8,707	AU-53	PQ	\$13,850
1838-C		17,179	VF-20	PQ	2,650

\$5.0 LIBERTY GOLD

Date	MM	Mintage	Grade	Note	Price
1838-C		17,179	VF-25		2,750
1838-C		17,179	VF-30		3,650
1838-D		20,583	VF-30	PQ	3,950
1839-C		17,205	VF-35		1,600
1840-D		22,896	VF-35		1,250
1841-C		21,467	XF-45	PQ	2,150
1842	Sm.Lt.	27,578	XF-40	PQ	1,600
1842-D	Sm.Dt.	59,608	VF-30		1,050
1842-D	Lg.Dt.	59,608	VF-35	PQ	4,150
1842-D	Sm.Dt.	59,608	XF-45	PQ	2,250
1843-D		98,452	XF-40		1,150
1843-O	Sm.Lt.	19,075	XF-40		1,600
1844			MS-63	#PQ	14,500
1844-O			AU-58	#PQ	4,850
1846	Sm.Dt.		XF-45	PQ	750
1846-C		12,995	VF-35		1,700
1846-C		12,995	XF-45	PQ	4,250
1846-D		80,294	XF-45	#PQ	2,650
1847			AU-53	PQ	1,150
1847			AU-55		1,250
1847			AU-58	PQ	1,750
1847-C		84,151	MS-61	#PQ	26,500
1847-C		84,151	VF-35	PQ	1,200
1847-D		64,405	XF-45	PQ	1,450
1848-C		64,472	XF-40	PQ	1,950
1849	49/49		XF-40		1,250
1850		64,491	MS-62	#PQ	23,500
1850-C	STR.C.	63,591	AU-58	#PQ	7,000
1851-C		49,176	VF-35		900
1851-C		49,176	XF-40	PQ	1,325
1851-C		49,176	XF-45	PQ	2,250
1851-D		62,710	AU-50	#PQ	4,750
1852-C		72,574	AU-58	#PQ	5,750
1853-C		65,571	AU-58	#PQ	8,250
1853-D		89,678	XF-45		1,450
1854-C	STR.C.	39,283	VF-35	PQ	1,200
1854-C	STR.C.	39,283	XF-40		1,900
1854-O		46,000	VF-25	PQ	350
1855-C		39,788	VF-35		1,250
1855-D		22,432	VF-25		750
1856-C		28,457	XF-45	PQ	1,850
1857-C		31,360	AU-53	PQ	6,750
1857-D		17,046	XF-45	PQ	2,250
1857-O		13,000	VF-35	PQ	1,250
1857-O		13,000	XF-40	PQ	2,000
1857-S		87,000	XF-40		725
1858-D		15,362	AU-55	#PQ	7,350
1859-C		31,847	XF-40	PQ	1,500
1860-D		14,635	AU-55	#PQ	6,850
1860-D		14,635	VF-35		1,350
1860-S		21,200	F-15		1,150
1863-S		17,000	VF-25	#PQ	1,950
1865-S		27,612	VF-20	PQ	1,450
1866		6,730	VF-30	PQ	1,350
1867-S		29,000	VF-20	±	2,050
1872-CC		16,980	XF-40		2,950
1873	Op.3		MS-61	±	3,150
1874-CC		21,198	VF-35	PQ	1,450
1876-CC		6,887	VF-25	PQ	1,650
1876-S		4,000	F-15		1,250
1877-S		26,700	AU-55	±	7,850

CONTINUED ON FOLLOWING PAGE

QUALITY

RARITY



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\$5.0 LIBERTY GOLD

Date MM	Mintage	PCGS Grade	Note	Price
1880		MS-61		265
1880-S		MS-61		265
1881-CC	13,886	VF-35		1,200
1883-S	83,200	MS-60	PQ	1,450
1884-CC	16,402	XF-45		1,150
1886		MS-62		925
1888	18,296	MS-65		24,000
1888-S		AU-55	#PQ	1,850
1890-CC	53,800	XF-45	PQ	400
1891	61,413	XF-40		265
1891-CC		AU-58	PQ	765
1891-CC		MS-61		1,250
1892-O	10,000	AU-55		3,150
1893-S		MS-61	PQ	875
1893-S		MS-63	#	3,850
1894-S	55,900	MS-60	#PQ	4,850
1894-S	55,900	XF-40		400
1896	59,063	MS-63	#PQ	5,850
1896-S		AU-58	#PQ	1,050
1897-S		AU-58		825
1897-S		MS-60		1,800
1898-S		MS-61	PQ	675
1898-S		MS-62	PQ	950
1904-S	97,000	MS-63	#PQ	5,350
1906-S		MS-62	PQ	850

\$10.0 LIBERTY GOLD

1839 Sm.Lt	12,447	VF-30		\$1,850
1840	47,338	VF-35		825
1841	63,131	XF-45	PQ	2,650
1842 Lg.Dt	62,884	AU-50		2,850
1842 Lg.Dt	62,884	VF-30	PQ	550
1842 Sm.Dt	18,623	VF-35		550
1842-O	27,400	AU-55	#PQ	6,750
1843	75,462	VF-35	#	825
1843	75,462	XF-40	#	875
1844-O		VF-35	PQ	585
1844-O		XF-40	PQ	650
1846	20,095	VF-30		1,600
1846	20,095	XF-40		2,850
1846-O 6/5		VF-35	#	2,150
1847		AU-50	PQ	875
1847		VF-30		285
1847-O		MS-60	PQ	5,750
1847-O		XF-40	PQ	465
1848		AU-55	#PQ	2,750
1848		XF-45	PQ	950
1848 CtrMk		XF-45	PQ	1,500
1848-O	35,850	VF-30		925
1848-O	35,850	VF-35	PQ	1,150
1848-O	35,850	XF-40	PQ	1,450
1849		AU-50	PQ	950
1849		XF-40		410
1849-O	23,900	VF-30	PQ	1,525
1850 Sm.Dt		XF-40	#	1,750
1851		XF-45		975
1851-O		AU-50	PQ	2,250
1851-O		XF-45	PQ	950
1852-O	18,000	VF-35	PQ	1,150
1853 3/2		VF-35	PQ	1,050
1853-O	51,000	AU-50	#PQ	2,150
1853-O	51,000	AU-55	#PQ	8,150

\$10.0 LIBERTY GOLD

Date MM	Mintage	PCGS Grade	Note	Price
1853-O	51,000	VF-35	PQ	625
1853-O	51,000	XF-45	PQ	1,350
1854	54,250	XF-45	PQ	1,650
1854-O Lg.Dt	52,500	VF-35	PQ	1,350
1854-S		VF-30		450
1854-S		VF-35		465
1854-S		XF-40		625
1854-S		XF-45		1,325
1855		AU-53	PQ	1,900
1855-O	18,000	XF-40		2,200
1855-S	9,000	VF-25	PQ	2,350
1856-S Lg.S	68,000	VF-35		625
1856-S Sm.S	68,000	XF-40		675
1857	16,606	XF-40	#	1,500
1857-S	26,000	VF-25		475
1857-S	26,000	VF-35	PQ	825
1858-O	20,000	AU-58	#PQ	8,750
1858-O	20,000	XF-40	PQ	975
1858-O	20,000	XF-45		1,050
1859	16,093	VF-35		940
1859-O ELIAS	2,300	XF-40	#PQ	13,750
1859-S	7,000	VF-20	#	2,850
1859-S	7,000	VF-25		3,750
1860	15,105	AU-53	#PQ	2,950
1860	15,105	XF-40	PQ	1,450
1860-O	11,100	XF-40	#	1,600
1862	10,995	XF-45	#PQ	3,450
1862-S	12,500	F-12	PQ	1,700
1863	1,248	VF-35	#	8,350
1863-S	10,000	F-12	PQ	1,650

\$10.0 LIBERTY GOLD

Date MM	Mintage	PCGS Grade	Note	Price
1864	3,580	VF-35		4,450
1864-S	2,500	XF-40	#PQ	16,500
1865-S 65/86	16,700	VF-35	#	6,150
1866-S No Mt	11,500	VF-20		3,450
1867	3,140	XF-45	#PQ	7,650
1867-S	9,000	F-15	#PQ	1,850
1869-S	6,430	VF-30	PQ	3,250
1870	4,025	AU-50	#	5,350
1873-S	12,000	XF-40	#PQ	3,850
1874	53,160	XF-45	PQ	390
1876-CC	4,696	VF-35	#PQ	6,150
1876-S	5,000	VF-20	PQ	2,150
1876-S	5,000	VF-30	PQ	3,400
1877-S	17,000	VF-35	PQ	1,350
1877-S	17,000	XF-40	PQ	1,850
1878-CC	3,244	VF-35	#	6,750
1878-S	26,100	VF-30	PQ	1,100
1878-S	26,100	VF-35	PQ	1,850
1879 9/8		AU-50	PQ	1,850
1879 9/8		AU-58	PQ	2,150
1879 9/8		XF-40		850
1879-CC	1,762	VF-35	#	8,250
1880		MS-60		500
1880		MS-61		925
1880-CC	11,190	VF-20	PQ	675
1880-CC	11,190	XF-40		685
1880-O	9,200	VF-25	PQ	585
1881-O	8,350	VF-30		775
1881-O	8,350	XF-40		875
1882-O	10,820	XF-40	PQ	800

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QUALITY

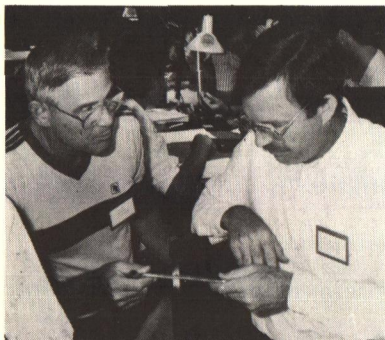
RARITY



It's the People That Make ANA Conferences Great!

"The seminar was a great learning experience for me," writes Gabe Proctor, a student who attended the ANA's 23rd Annual Summer Conference, July 7-13. "[My] thanks to such great teachers as Mike Fuljenz, Bill Fivaz and Don Bonser . . . The help that they offer is a priceless tool in the hobby and investment world of numismatics." ANA seminar instructors make numismatics come alive. Collectors can learn a lot by reading books and periodicals, but in classes taught by well-known numismatists students can benefit from their experience and expertise, as well as ask questions, seek opinions, and debate points with instructors and classmates.

Proctor adds, "Not only is the seminar a good place to learn about coins,



Instructors like Bill Fivaz (left), who taught the "U.S. Coin Grading" course plus two evening sessions, "Name That Coin" and "The Cherrypicker's Top 50," make the hobby come alive for ANA Summer Conference students.

but it is also a good place to meet new people and make contacts. I had the most fun I've ever had at a numismatic event before." Enjoying numismatics means sharing it with others. People make the difference at every ANA summer conference, both in the classroom and out. Opportunities for numismatic education and camaraderie abound during the summer conference—informal evening presentations, impromptu discussions and field trips combine with class time to provide students with a memorable week.

For more information about ANA conferences and seminars, write to ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Bowers Acclaimed as Zerbe Winner

The Farran Zerbe Memorial Award, the highest honor bestowed by the

American Numismatic Association, was presented to ANA past President Q. David Bowers. A professional numismatist for nearly 40 years, he is renowned in the hobby as a prolific author and cataloger. His contributions to the ANA, previously recognized with the ANA Medal of Merit, include serving on the Board of Governors, teaching at ANA Summer Conferences, speaking at Educational Forums and Numismatic Theatre presentations, and writing a monthly column and feature articles for *The Numismatist*. In addition, Bowers' firm has been selected as official auctioneer for a number of ANA convention-related auction sales. His most recent effort on the Association's behalf, as author of the two-volume, 1,744-page *ANA Centennial History*, involved hundreds of hours of research.

Beyond the ANA, Bowers has served as a director, officer and president of the Professional Numismatists

Farran Zerbe Memorial Award Winners

1951 M. Vernon Sheldon	1973 Matt H. Rothert
1952 June T. Pond	1974 Herbert M. Bergen
1953 Joseph Moss	1975 Margo Russell
1954 Lewis M. Reagan	1976 Maurice M. Gould
1955 J. Hewitt Judd	1976 Fred Bowman
1956 Richard S. Yeoman	1977 Chester L. Krause
1958 Burton H. Saxton	1978 William C. Henderson
1959 Louis S. Werner	1979 John J. Gabarron
1960 Glenn B. Smedley	1980 John J. Pittman
1961 John F. Lhotka Jr.	1981 Virgil Hancock
1962 Lee F. Hewitt	1982 George D. Hatie
1963 Elston G. Bradfield	1983 Clyde Hubbard
1964 Jack W. Ogilvie	1984 Clifford Mishler
1965 Leonel C. Panosh	1985 Adna G. Wilde Jr.
1966 J. Douglas Ferguson	1986 Charles H. Wolfe Sr.
1967 John S. Davenport	1987 Virginia Culver
1968 Oscar H. Dodson	1987 Edward C. Rochette
1969 Eric P. Newman	1988 Aubrey & Adeline Bebee
1970 Charles M. Johnson	1989 Harry X Boosel
1971 Don Sherer	1990 James L. Miller
1972 Abe Kosoff	1991 Q. David Bowers



Q. David Bowers, his wife, Christie, beside him, accepts the Farran Zerbe Memorial Award from ANA President Ed Rochette and immediate Past President Ken Hallenbeck.

Guild. Through his column, "Numismatic Depth Study," in *Coin World*, he has educated and encouraged thousands of collectors. In announcing the award during the ANA's Centennial Celebration Dinner on August 17, ANA Governor and master of ceremonies Donn Pearlman said, "No one can challenge your numismatic credentials, and each of the ANA Board of Governors, with pride, can think of no other candidate more fitting and more appropriate to name as the 1991 recipient of the Farran Zerbe Award, during this our centennial year, than you, Q. David Bowers."

Eleven Receive Smedley Award

Glenn Smedley was a true collector who played an important role in ANA history for nearly 50 years before his death in 1987. For his dedicated service, he received some of the hobby's highest honors—*Numismatic News'* Numismatic Ambassador Award, and the ANA's Medal of Merit and Farran Zerbe Memorial Award. In 1982 he was inducted into the ANA's Numismatic Hall of Fame. To keep his spirit alive and to recognize those who follow his example, the ANA initiated

CELEBRATING
100
YEARS

ANA Profiles in Numismatics

ERIC P. NEWMAN

SCHOLAR, AUTHOR, PHILANTHROPIST . . . all these words describe the man who has become a legend in the world of numismatics. However, they fail to capture the true spirit of this unassuming collector with the biting wit and heart of gold.

Eric P. Newman was born in 1911 in St. Louis, Missouri, where he and his wife, Evelyn, still reside. After assembling Indian Head cents from circulation at age 9, he recalls his first experience with numismatic decision-making at the age of 11, when he was faced with the dilemma of spending his 10-cent weekly allowance on a coin priced at 5 cents (leaving him 5 cents with which to buy a soda), or spending the entire amount on a 10-cent coin. He opted for the latter.

Says Newman, "I attribute all this to Burdette G. Johnson," who operated a coin and stamp shop in St. Louis. "I wanted to buy a particular coin, but Johnson said he wouldn't sell it to me because I didn't know anything about it . . . He gave me a book to read and told me to come back when I could tell him something about the coin."

At age 21, Newman graduated with a bachelor of science degree from Massachusetts Institute of Technology (MIT) and went on to receive a doctorate in law from Washington University in 1935 and an honorary doctorate of humane letters from the University of Missouri in 1981. When not seeing to the demands of his position as executive vice president of Edison Brothers Stores, a national chain of retail shoe and clothing stores, Newman honed his skills as a numismatic researcher, writer and editor.

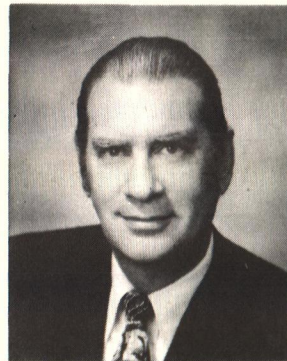
The first of his more than 60 numismatic writings, "Varieties of the Fugio Cent" in 1949, was followed by "The 1776 Continental Currency Coinage: Varieties of the Fugio Cent" in 1952, both published in Wayne Raymond's *Coin Collector's Journal*. "Coinage for Colonial Virginia" then appeared in 1956 as part of the American Numismatic Society's (ANS) "Numismatic Notes and Monographs." (This and several subsequent books are dedicated to his wife, "who, prophetically, was wearing a necklace of coins when we first met.")

The Secret of the Good Samaritan Shilling (1959) preceded the definitive work *The Fantastic 1804 Dollar*, which he co-authored with Kenneth Bressett in 1962. In 1967 the first edition of Newman's *The Early Paper Money of America* hit the shelves and has remained a popular standard reference, as evidenced by the release of a revised third edition in 1990.

A member of the ANA for 57 years, Eric Newman is the only person to have won both the Archer M. Huntington Award, the American Numismatic Society's highest honor (1979), and the Farran Zerbe Memorial Award, the ANA's most prestigious recognition (1969). In June 1991 he became the first to be honored by Britain's Royal Numismatic Society specifically for work in the field of American numismatics. His articles in *The Numismatist* have earned him 16 ANA literary awards, more than any other author in the magazine's history.

Perhaps his success stems from his genuine love of numismatics and his desire to share it with fellow collectors. "I enjoy helping others do numismatic research," he says. Newman has served on the council of the American Numismatic Society for 25 years, and he and his wife fund the scholarships for the ANS' annual graduate seminar, at which he lectures. The Eric P. Newman Numismatic Education Society, a foundation he organized, operates a public numismatic museum and library in St. Louis.

Energetic and spry at 80, Newman credits his good health to "good luck and good genes. I never smoked or drank either," he explains. "Evelyn and I have been world travelers for over 50 years and have two children and five grandchildren. We have never been bored."•



Eric P. Newman
1911-

the Glenn Smedley Memorial Award in 1988.

The Association bestowed 11 Glenn Smedley Memorial Awards during and immediately following the ANA's 100th Anniversary Convention in August. The Austrian Mint received the award for its strong financial and material support of the ANA's centennial-year membership contest. In addition to a number of numismatic prizes, the mint donated the grand prize, a roundtrip to Vienna with a week's hotel accommodations, a special tour of the mint and a personal inspection of the imperial numismatic collection.

Former U.S. Mint Chief Engraver Gilroy Roberts also was named a Smedley award recipient in appreciation of his dedication to numismatics and the ANA. His private studio is

now on permanent loan display at the ANA Museum, affording visitors and sculptors an opportunity to study the artistry of coins and medals.

Also presented the Glenn Smedley Memorial Award at the convention were ANA Governor James Halperin, ANA President Kenneth L. Hallenbeck, past ANA President Stephen R. Taylor, past ANA Governor Bill Fivaz and Governor-Elect and past ANA President Grover Criswell. All have shown a deep commitment to promoting the hobby and the Association both as members and officers of the ANA.

Four Glenn Smedley Memorial Award medals were presented by ANA President Edward Rochette on behalf of the ANA at an open house and cookout held on August 19 in Iola, Wisconsin, home of Krause

Publications (KP). Honored were Chester L. "Chet" Krause, founder of KP; Clifford "Cliff" Mishler, president; Roger Case, vice president of publishing; and Albert "Bo" Smith, numismatic publications publisher. The Krause officials were singled out for their support of the ANA's successful centennial celebration.

Nominations Solicited for Numismatic Hall of Fame

Nominations for candidates for the ANA's Numismatic Hall of Fame are now being accepted. Eligible for induction are persons, living or deceased, whose contributions to the field of numismatics are outstanding and of the highest achievement. Nominations can be submitted by any ANA member (except juniors) at any time be-

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tween October 1 and December 10, 1991. Each member, whether an organization or individual, is limited to two nominations.

The nominator should furnish information about the candidate, including name, last known address, organizational affiliations and any additional biographical data. Most important is the inclusion of a comprehensive list of the candidate's contributions to and achievements in numismatics. The Hall of Fame selector panel urges all nominators to consider carefully the qualifications of prospective candidates and to name only those deemed most worthy of this high honor.

Nominations must be received by the ANA on or before December 10, at which time nominations will close. Official nomination forms can be ob-

tained by writing to Numismatic Hall of Fame, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

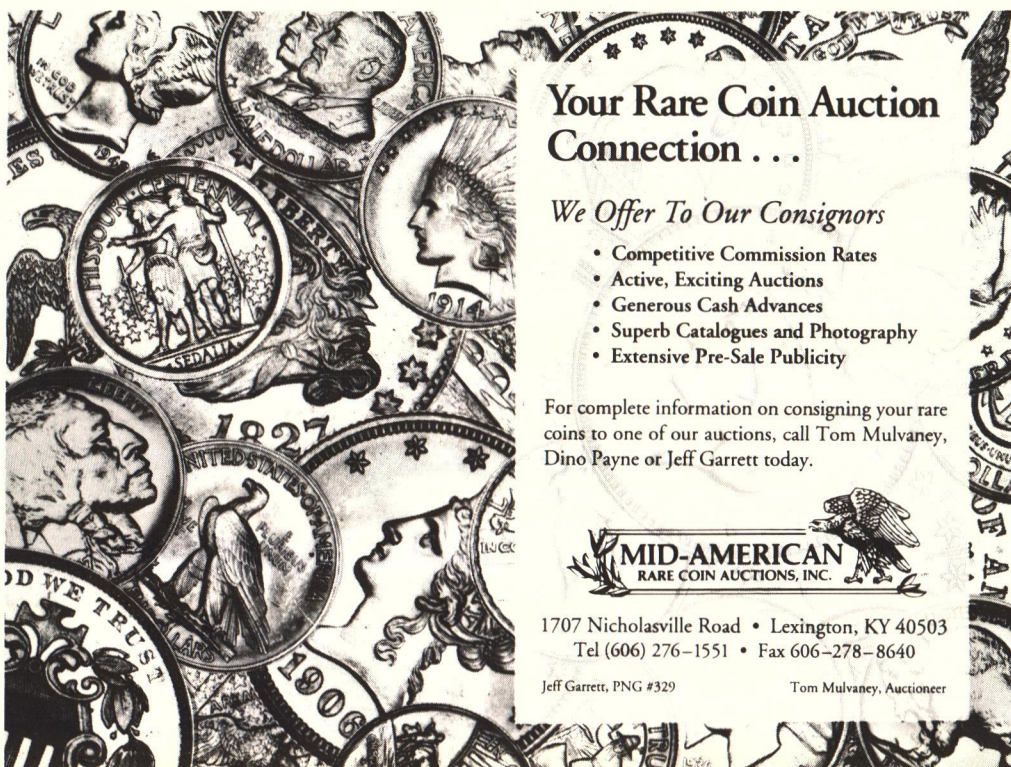
In the 1990 election, 11 nominees did not receive sufficient votes to be elected to the Hall of Fame, but qualified as "holdovers." As a result, the following names will be submitted for reconsideration in the 1992 election without further action: Harry X Boosel, Virgil Brand, Walter H. Breen, James J. Curto, William F. Dunham, R.W. Julian, John C. Lighthouse, Dr. Edward Maris, Albert Charles Overton, John Jay Pittman and Jules Reiver.

Pittman Named Honorary Member

Involved in organized numismatics and

a member of the American Numismatic Association for more than 48 years, John Jay Pittman's accomplishments as a collector are well-known. Few can match his long-term service to the ANA. And so, to honor him in a distinctive manner, the Association's Board of Governors made Pittman an "honorary" member of the Association at the 100th anniversary convention in Chicago.

Pittman has served on the ANA Board of Governors longer than any other person, beginning in 1959, and has worked on dozens of committees both as chairman and active participant. He was instrumental in helping to raise the necessary funds for ANA's headquarters in Colorado Springs, Colorado, and in the creation of the Authentication Trust, which later



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became the American Numismatic Association Certification Service. For these and other contributions, Pittman was awarded the ANA Medal of Merit in 1962 and its highest honor, the Farner Zerbe Memorial Award, in 1980.

Medalist Daub Receives ANA Art Award

Selected as this year's recipient of the American Numismatic Association Art Award for Excellence in Medallion Sculpture is Eugene Daub. Recognized for his work in sculpture, including life-size figures, bas-reliefs and medallions, Daub was presented with an engraved, 14kt-gold medal produced and donated by the Franklin Mint of Franklin Center, Pennsylvania, at the ANA's 100th Anniversary Convention in Chicago.

Regarded as one of America's most



Actual Size: 68mm

Eugene Daub intended his medal *Fire and Ice* to transcend the physical and earthly interpretation of the theme and to involve the human and psychological —“fire” equating to “passion,” and “ice” to “passivity.”

talented and creative medalists, Daub has completed more than 200 medals of statesmen, athletes, authors and animals through private, formal and competitive commissions. Perhaps best known for his 1986 medal celebrating the centennial of the Statue of Liberty, Daub has created a series of medals incorporating “opposites” such as *Tragedy and Comedy*, *Adam and Eve*, *Mark Twain and Huck Finn* and *Fire and Ice*, the latter being the 121st issue of the Society of Medalists.

Daub studied at the University of Pittsburgh, Girard College in Philadelphia and the Pennsylvania Academy of Fine Arts. Currently a free-lance artist, he previously was employed as an art director in Pittsburgh and a staff sculptor at the Franklin Mint and the University Museum in Gainesville, Florida.

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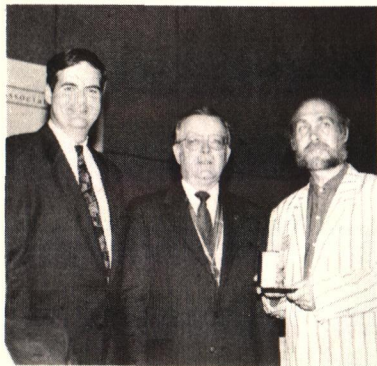
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For his contributions to the field of medallic art, Eugene Daub (right) received the ANA's Numismatic Art Award for Excellence in Medallic Sculpture. The award, a 14kt gold medal produced and donated by the Franklin Mint, was presented by outgoing ANA President Ken Hallenbeck (center) and Jack Wilkie (left), vice president of corporate communications at the Franklin Mint.

Association chose Daub to create its first medal—a free-form rendering of Crazy Horse, the famous Sioux chief. In 1990 Daub's design graced the U.S. delegation medal for the meeting of the Fédération Internationale de la Médaille in Helsinki, Finland.

Daub has taught at the Philadelphia College of Art, the Philadelphia Museum of Art and his alma mater, the Pennsylvania Academy of Fine Arts. He holds membership in the National Sculpture Society, the Artists Guild and the American Medallic Sculpture Association.

NLG Recognizes ANA Publications

For the first time in recent memory, *The Numismatist* swept the "Non-Profit Numismatic Magazine" cate-

gory in the Numismatic Literary Guild's [NLG] annual literary award competition. Announcement of the awards was made during the traditional "NLG Bash" at the ANA's 100th Anniversary Convention in Chicago.

Named "Best Article" was Walter Breen's milestone report "The S.S. Central America: Tragedy or Treasure?" which appeared in the July 1990 issue. "Best Column" honors went to "Coins and Collectors," a monthly feature penned by Q. David Bowers. The April 1991 edition of *The Numismatist*, which sports a panoramic view of Mount Rushmore on the cover, earned the title of "Best Issue."

Bowers' epic, two-volume work, *The American Numismatic Association Centennial History*, commissioned by the ANA during its 100th year, was dubbed "Book of the Year" by the

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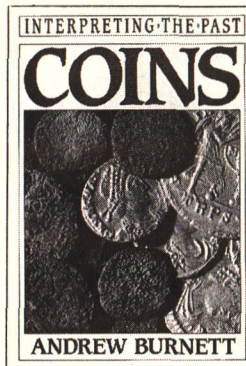
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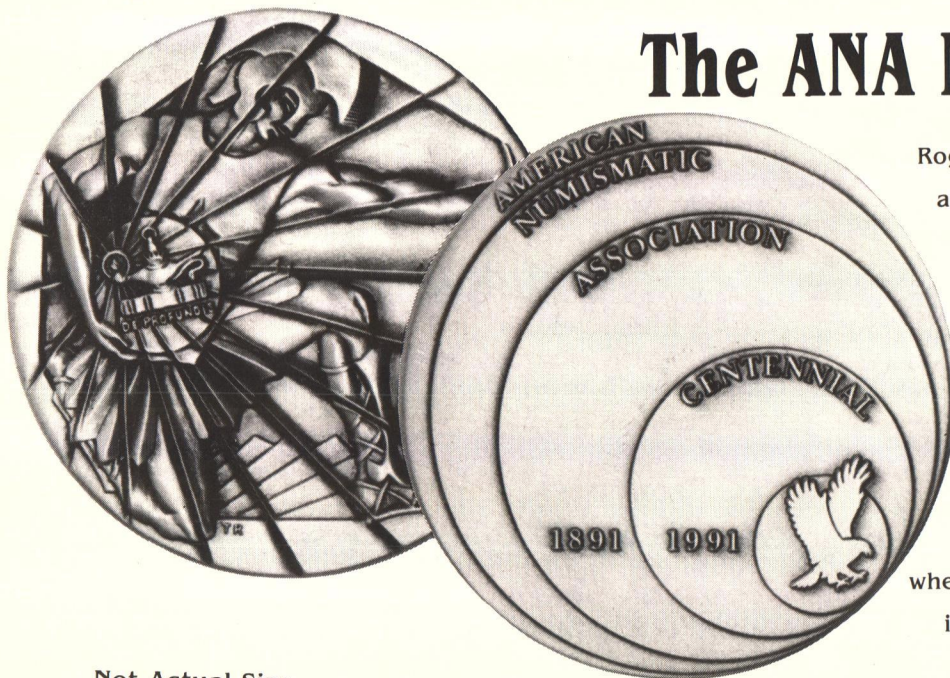
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The recent ANA Centennial Medal Design Competition produced many award-winning entries. Among the renowned field of submitters, Tom Rogers and Paul Takacs were the two entrants whose designs were selected for the soon-to-be-famous ANA Centennial Medal.

A distinctive obverse and reverse combination was chosen by a panel of renowned sculptors and designers and unveiled at the ANA Seattle Anniversary Convention. Both designs symbolize the far-reaching effects of the numismatic hobby and ANA's involvement.

The medal measures 1½ inches and will be struck in bronze or silver. The 1½" bronze medal is only \$12. The 1½" silver medal is only \$30.

The ANA's Centennial Medal is a most unique and valuable issue. Don't miss this opportunity to obtain the souvenir of the century—SOLD BY SUBSCRIPTION ONLY.

Mintages of the ANA Centennial Medal are limited; consequently, there is a maximum order of 10 medals per person.

Rogers' design depicts a centurion grasping the ANA lamp of knowledge, moving forward into a new era; Takacs' creation is symbolic of the emanating ripples that are produced when a coin is dropped into a pool of water.

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NLG's distinguished panel of five judges. The reference was selected on the basis of its impact on numismatics, overall reader appeal, quality of research, and photographic, printing and graphic excellence.

ANA-Sanctioned Auction of Ancient Coinage Realizes \$1.6 Million

On August 14, 1991, Numismatic Fine Arts International, Inc. (NFA) conducted "Auction XXVI" in conjunction with the American Numismatic Association's 100th Anniversary Convention in Chicago. Officially sanctioned by the ANA, the sale featured 387 ancient coins and important collections of Roman and Jewish pieces, realizing a total of \$1,657,354.

Among the highlights of the ancient

Greek section was a drachm of Naxos depicting the head of Dionysus, which brought \$21,000. A gold 100-litra piece of Syracuse, signed by the master die-engraver Euainetus, realized \$15,000, while a gold stater of Panticapaeum sold for \$29,000. An electrum stater of Cyzicus picturing the god Hermes brought \$8,000 against an estimate of \$5,000-\$6,000.

The Jewish collection included two of the rarest and most sought after types in the series. A shekel of the First Revolt (dated "Year Five") fetched \$65,000; the finest-known "Year 1" tetradrachm of the Bar Kochba Revolt was bid to \$42,500.

The Roman portion of the sale featured a collection of gold assembled over the last 40 years. Republican and Imperial aurei fared well, paced by the performance of an aureus of



The Numismatic Fine Arts sale of ancient Greek and Roman coinage included a drachm of Naxos, depicting the head of the god Dionysus (top); a gold stater of the Crimean town of Panticapaeum (left); and an aureus featuring the portraits of Emperor Septimius Severus, his wife and sons (right).

Cassius, which commanded \$12,000. An aureus depicting the busts of Plotina and Matidia (the wife and niece of Trajan) sold for \$28,000, while an aureus of the empress Crispina real-

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ized \$16,000.

Bringing \$25,000 was an aureus featuring Emperor Septimius Severus, his wife (Julia Domna) and sons (Caracalla and Geta). An aureus of Uranius Antoninus, the Syrian usurper, realized \$23,000, and an aureus of the Gallic emperor Victorinus brought \$19,000. A rare 2-aurei medallion of Constantine I sold for \$24,000, while a gold medallion picturing his son, Crispus, brought the sale's highest price for a Roman coin—\$42,000.

To obtain a complete list of prices realized or a copy of the sale catalog, contact Numismatic Fine Arts International, Inc., P.O. Box 3788, Beverly Hills, CA 90212. NFA is formulating plans for a public auction to be held in conjunction with the ANA's 101st Anniversary Convention in Orlando, Florida, next summer.

ANA Board Readies for Second Hundred Years

The ANA Board of Governors, meeting at the 100th Anniversary Convention in Chicago in August, took action to prepare for the Association's second century. Before relinquishing their seats to the incoming board, the governors took steps to advance consumer protection and to develop an educational video encouraging collecting.

After meeting with officers of the Professional Numismatists Guild (PNG), the ANA Board of Governors approved a resolution supporting the dealer organization's steps to protect numismatic consumers from marketplace abuses. PNG officials announced at the convention that the Guild's bylaws have been amended to protect auction consignors and bidders by re-

quiring full disclosure of their rights. This protection is wedded to recent changes in the PNG's code of ethics that prohibit high-pressure sales, among other restrictions.

In conjunction with the ANA's continuing efforts to protect collectors, consumer advocate Governor Donn Pearlman was named chairman of the ANA's Consumer Protection Committee. Pearlman, a Chicago news broadcaster who has received numerous awards for his consumer protection reporting, campaigned for reelection to the ANA Board by advocating the need for the Association to "emphasize integrity and trustworthiness."

In other consumer-protection matters, the Board:

- Directed ANA General Counsel George Hatie to seek legal remedies protecting the Association from non-

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sanctioned auctions held during ANA conventions.

- Agreed to fine bourse dealers who offer numismatic items above the maximum price limit for tables in the "\$250 or Less" area. Violators will be required to pay the higher, standard bourse fee and may be denied a table in the special area at future ANA conventions.

- Approved a resolution encouraging the U.S. Mint to limit or reduce the prices of its commemorative coins and to issue such coins for "truly national and not local events." The Board also proposed that Congress and the Mint solicit advice from the ANA and establish a citizens advisory council on coinage. These measures were advocated earlier this year by President Kenneth L. Hallenbeck and newly elected Vice President David L.

Ganz in testimony before the House Subcommittee on Consumer Affairs and Coinage.

To further advance participation in the numismatic hobby, the ANA Board agreed to spend up to \$30,000 from endowment funds to underwrite production of a video program that promotes numismatic collecting. The Professional Numismatists Guild has agreed to participate in the project; ANA Governor Kenneth E. Bressett will prepare the script.

In other action at the ANA centennial convention meeting, the Board agreed to:

- Hold the ANA's 1998 anniversary convention in either Portland, Oregon, or Seattle, Washington.

- Re-affirm New York City as the site of the ANA's 1997 anniversary convention.

- Appoint William Lenz as general chairman of the ANA's 102nd Anniversary Convention in Baltimore in 1993.

- Contract with Heritage Numismatic Auctions, Inc. to be the official auctioneer for the ANA anniversary conventions in 1993 through 1995. Heritage already had been selected as the auctioneer for the Association's 101st Anniversary Convention in Orlando, Florida, slated for August 12-16, 1992. Governor James Halperin, a partner in the auction firm, excused himself from all discussions and votes on the bids.

- Continue the 1891 Club, which was established to help fund special activities during the centennial celebration.

- Annually reimburse ANA regional coordinators up to \$240 and district



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Newly installed members of the ANA Board of Governors—(from left) Nancy Wilson, Grover C. Criswell, President Edward C. Rochette, Donn Pearlman, Vice President David L. Ganz, Anthony Swiatek, Kenneth E. Bressett, John Jay Pittman and Florence M. Schook—prepare to lead the ANA into its second century.

delegates up to \$50 to defray postal, stationery, telephone and miscellaneous expenses.

- Establish a numismatic literature exhibit category.

- Institute four 1992 Summer Conference scholarships for young numismatists in honor of four ANA charter clubs—Chicago Coin Club, Boston Numismatic Society, New York Numismatic Club and Rochester (New York) Numismatic Association.

- Establish a permanent Summer Conference scholarship for young numismatists in honor of Howard Bailey, who has attended nearly all of the conferences held each summer in Colorado Springs.

- Create a Lifetime Achievement Award to be presented for outstanding contributions to numismatics and the ANA.

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- Restrict ANA Board members and staff from prematurely releasing confidential, personnel or contractual information.

- Display recent ANA Money Museum acquisitions at all ANA conventions.

- Appoint Lynn Chen as ANA librarian, replacing Nancy W. Green, who resigned in January.

- Create the office of assistant treasurer and name newly elected President Edward C. Rochette, outgoing President Hallenbeck, Governor Bressett, Richard Goudie and Gerome Walton as assistant treasurers.

On Saturday, August 17, the new Board of Governors, elected in balloting earlier this summer, was sworn into office. President Hallenbeck stepped down after nearly 20 years as a member of the Board and ANA staff, say-

ing he did so with reluctance, but noting "it has been a genuine pleasure to serve the ANA in this manner." Newly elected President Rochette took the oath of office, pledging "to do my best for the ANA."

Governor Halperin did not seek reelection and left the Board after serving one term. New Board members Anthony Swiatek and Grover C. Criswell, who returns after a two-year absence, were sworn in along with returning members Vice President Ganz and Governors Bressett, Pearlman, John Jay Pittman, Florence Schook and Nancy Wilson.

Calendar Provides Timely Notice of Shows

The "Calendar of Events" listing in *The Numismatist* is intended to serve

ANA members and clubs by offering a brief chronicle of coin show dates, places and times. This free listing is published as a service to ANA member clubs.

Notice of such shows must be received at least eight weeks prior to the cover date of the magazine and preferably four months in advance. The address for submitting show information is Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If calendar submissions are received too late for publication, the editorial staff will notify member clubs by mail shortly after receipt of the submission.

The Numismatist staff makes every effort to check information to ensure that all listings are correct and timely. Clubs are encouraged to verify that calendar notices are sent to the ANA's

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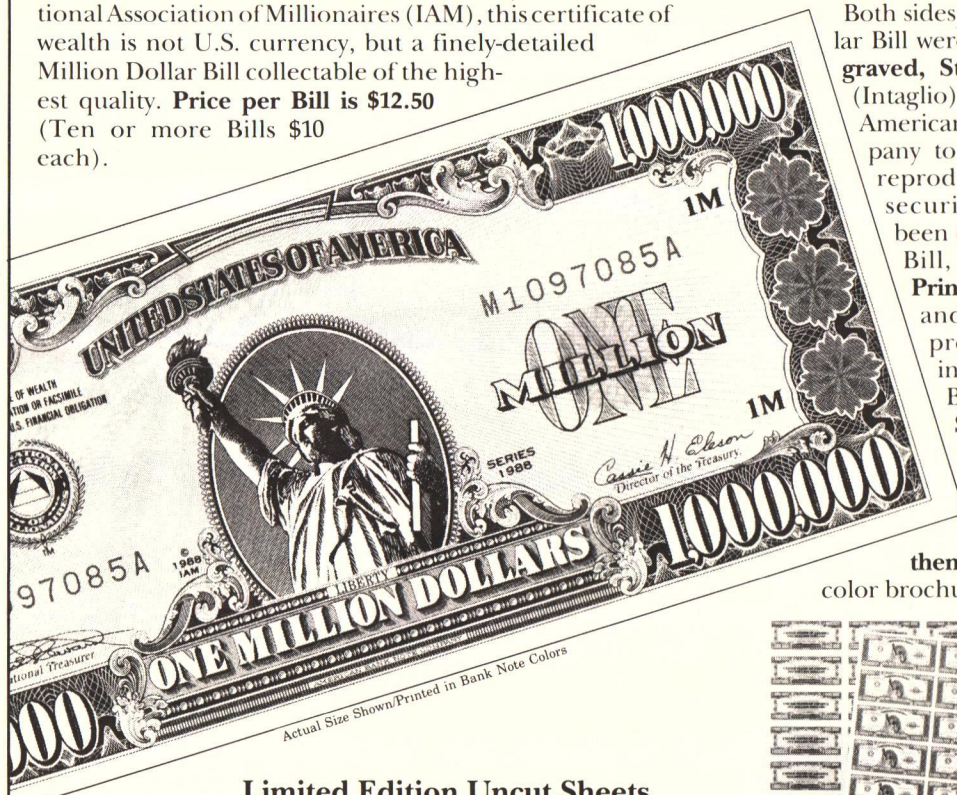
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street address. The Association's previous address, P.O. Box 2366, is no longer in use, and submissions addressed as such are not deliverable.

Centennial Celebration Draws Scores of Competitive Exhibits

Chief Judge Robert Kriz and Exhibits Chairman Phil Greenslet had their work cut out for them at the ANA's 100th Anniversary Convention in Chicago, August 13-18, 1991. More than 100 adults competed in 21 exhibit categories.

Selected as the first-place winner of the Lelan G. Rogers Award for exhibits of United States coins was Julius Tur-off for "The U.S. Trade Dollar"; second place, William Miller, "A Proof-like Morgan Dollar Study"; and third

place, David W. Lange, "U.S. Coinage for the Philippines."

In the area of United States paper money, James Jach took the first-place Sidney W. Smith Memorial Award for "Pioneer Family Notes by Treasury Seal Type"; second place, James Simek, "Hawaii Overprint Currency of WWII"; and third place, Karen A. Jach, "U.S. Military Payment Certificates of the Vietnam War (1965-1973)."

Karen Jach also won first-place honors in the medals category, earning the Burton Saxton Memorial Award for "School of Veterinary Medicine, Purdue University, 25th Anniversary Medal, 1959-1984." Taking second place was Lester Davis for "Old Timer Assay Commissioners Society Medals," and third place went to William Baker for "A Bronze

Medallion of the Roman Emperor Constantine II."

"The Communion Token Story" garnered Autence A. Bason the first-place B.P. Wright Memorial Award in the tokens category; Mark Wieclaw grabbed second place with "Money from Coal"; and Greg Lyon took third place for "Good for One Fare—NYC Subway Tokens."

Earning the first-place George Bauer Memorial Award in the field of military medals, decorations, orders and badges was Paul Peters for "Medals of Honor"; second place, John Greenslet, "Official British Medals for Royal Visits to Ireland and Scotland, 1900-1911"; and third place, Fred J. Borgmann, "The Illinois Distinguished Service Medal."

The William Donlon Memorial Award for exhibits of obsolete U.S.

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paper money was bestowed upon Lawrence Korchnak for his first-place display "Ellwood City Depression Scrip: A Rare Pennsylvania Issue." Radford Stearns took second place for "The State of Georgia, 1861-1865," and third place went to Ruth Ann Phillips for "The Greatest Show on Earth."

"A Selection of Ancient Coins from Jerusalem," a display mounted by Jay M. Galst, won the first-place Dr. Charles W. Crowe Memorial Award in the category of coins issued prior to A.D. 1500. Christopher Connell was awarded second place for "From Constantine I to Constantine XI," and Evelyn Boeyer received third place for "Coins of the 12 Caesars."

In the category of foreign coins issued A.D. 1500 and later, Radford Stearns won the first-place John S. Davenport Award for "The Sestoretzky

Ruble." Prabha Ramakrishnan earned second place for "Coins of the British East India Company," and for "The Splendid Shilling" Harold Jungbluth received third place.

Gene Hessler won the first-place Robert J. Leuver Award in the foreign paper money category for "Max Svabinsky—Czechoslovak Designer, His Complete Works"; second place, Fred Schwan, "A Unique Collecting Challenge"; and third place, Flemming Hansen, "'Bon Towarowy'—An Exhibit of U.S.\$ Denominated Polish Paper Money."

Charles Price's display of United States gold, "Gold Coins and Eight Mints," was the top entry for the Gaston DiBello Memorial Award. Second place went to Dick Duncan for "Golden Indians," and third place was awarded to Emil Voigt for "Tribute to

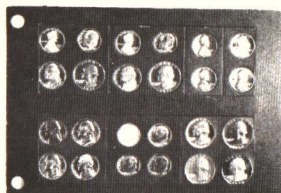
Augustus Saint-Gaudens."

"A Detailed Study of the British 1826 Sovereign," a display entered by Richard Jozefiak in the foreign gold coin category, won the first-place Melvin and Leona Kohl Memorial Award. Tillie Boosel took second with "Those U.S. Saudi Gold Coins"; no third place was awarded.

Albert Hall's exhibit, "Uncirculated 1982-1991 Silver Libertad Onzas of Mexico," earned him the first-place Henry Christensen Memorial Award in the category of Latin American numismatics; second place was secured by Thomas H. Sebring for "The Treasure of the *Concepcion*"; and third place was presented to Herbert Hall for "The Silver 20 Balboas of Panama."

Jean A. Bullen was the first-place winner in the Canadian coins and currency category, receiving the John Jay

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Pittman Sr. Award for "5-Cent Coinage of Canada—1858 to Date." Peter Phillips' display of "Canadian Aviation Coins" was judged second, and third-place honors went to Dan Freeland for "Canadian \$100 Gold Coins" and Herbert Hall for "The Commemorative Dollars of Canada."

In the general or specialized category, sponsored by R.R. Donnelley and Sons Company, Simcha Kuritzky received first honors for "Two Feline Numismatic Type Sets"; second place, Hugh Courteol, "Finding Numismatic Literature in Non-Numismatic Locations"; and third place, Roy C. Harris, "A Selection of Scottish Coins."

Archie A. Black's exhibit, "ANA 'For Merit of Exhibit' Medals," earned him the first-place Franklin Mint Award in the category of private mint issues since 1960, for which he also



First-place exhibit winners included (top, from left) Steven Middleton, Jay Galst, Charles Price, Larry Steve, Lawrence Korchnak, Karen Jach, James Jach and Albert Hall; (bottom, from left) Julius Turoff, Archie Black, Autence Bason, Simcha Kuritzky, Richard Jozefiak and Joseph Boling.

received a 4½-ounce, 14kt-gold medal struck and donated by the Franklin Mint. "Silver and Bronze Official Inaugural Medals—A Lifetime Collec-

tion, 1961-Present" by Bryce Doxzon merited second place, and Russ Southworth took third with "The Mayflower Saga."

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"Seattle's Mayer Brothers and Japan," an exhibit entered in the Western Americana category by Joseph Boling, took the first-place William C. Henderson Memorial Award. No awards were presented for second or third place.

Larry Steve won the first-place Numismatic Error Collectors Award with his display "F.I.N.D.E.R.S.—A Study of Flying Eagle and Indian Cent Errors and Varieties." Taking second was Georg H. Forster for "Errare Humanum Est"; third place was awarded to Mark Wieclaw for "Four Ancient Minting Errors."

The first-place Love Token Society Award was bestowed upon John J. Smies for "Love Tokens Used in Jewelry." Sharon Kyzivat won second place for "Tokens of Affection"; no third-place award was presented.

In the ANA-sponsored local-interest category, Steven Middleton won first place for "Ferris Wheel Medals of Chicago's 1893 World's Columbian Exposition"; second place, Julius Tur-off, "The Chicago Fire"; and third place, Tim Kyzivat, "Chicago National Bank Notes."

The Menachem Chaim and Simcha Tova Mizel Memorial Award for issues of the government of Israel was presented to Simcha Kuritzky for his first-place exhibit entitled "Give Me That Old-Time Alphabet!" No second- or third-place awards were presented in this category.

In the category of primitive, odd and curious money, Albert Hall was awarded the first-place Robert Hendershott Award for "Some Silver Odd and Curious of Siam (Thailand)"; no awards were presented for second or

third place.

The winner of the People's Choice Award, voted by convention visitors, was James Simmons for his noncompetitive display of "U.S. and Columbian Coin Glass."

Lastly, the coveted Howland Wood Memorial Award for Best in Show was captured by Gene Hessler for his impressive display, "Max Svabinsky—Czechoslovak Designer, His Complete Works." Hessler will be invited to display his prize-winning exhibit at the ANA Museum in Colorado Springs.

Centennial Auction Plays to Receptive Crowd

Auctions by Bowers and Merena, Inc., official auctioneers for the ANA's 100th Anniversary Convention, report that the sale was the best attended of

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all time, with more than 500 floor bidders and over 1,000 mail bidders. The auction, which realized \$4 million, "far exceeded our fondest expectations," says Raymond N. Merena, president of the firm.

Richard Bagg, the company's director of auctions, notes that "floor bidding was extremely active, and prices realized reflect this strengthened and exciting participation." The prices stated below include the standard 10-percent buyer's fee.

Among early American coins, an extremely rare Kentucky token with lettered edge (I. FIELDINGS), the finer of two such pieces known, sold for \$3,300, and a Proof-63/64 Myddleton token realized \$5,775. A 1787 Fugio cent in MS-63 brought \$935. Interest in the Americana lots was strong, with a rare Millard Fill-

more Indian Peace medal in Extremely Fine (EF) bringing \$4,510 and an extremely rare Arizona New Monte Cristo silver mine medal selling for \$2,255.

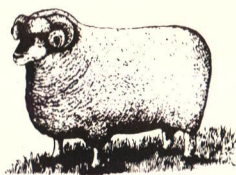
Regular-issue United States coins were particularly popular. A Proof-63 1856 Flying Eagle cent was hammered down at \$5,720; a rare MS-62 1873 cent with doubled LIBERTY sold for \$3,850; a Proof-64 specimen of the key 1877 small cent fetched \$2,420; and a Proof-66 1909 VDB Lincoln cent soared to \$6,050. A 1955 doubled die cent in MS-63 was purchased for \$935.

Among half dimes, an EF-40 example of the 1792 half disme (Judd-7) brought \$15,400, and a Proof-66 1834 half dime (Valentine-4), one of the stars of the auction, realized \$19,250 after heated competition on the floor.

Dimes saw active participation from all sectors of the market, with an 1859-O in MS-64 to -65 selling for \$6,600, an MS-65 1916-D Mercury dime bringing \$11,825, and an MS-66 1925-S selling for \$6,600. An MS-60 1942/1 Mercury dime sold for \$687.50.

Several important half dollar offerings crossed the block, among them an MS-63 1808 (Overton-102a), which sold for \$5,390; an MS-65 1821 (Overton-103a), \$12,100; and an EF-40 1827 (Overton-127), \$2,420. An MS-66 1897-O half dollar realized \$7,975, while a 1943-O "overdate" Walking Liberty half dollar brought \$1,320.

Silver dollars included many desirable rarities, including an EF-40 1871-CC, which brought \$5,720, and an MS-63 1901, which commanded



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\$8,800. A 1928 Peace dollar in MS-64 condition brought \$632.50. Among Trade dollars, a Proof-67 1879 specimen realized \$22,000, and a Proof-67 1881 sold for \$24,200.

Gold coins witnessed strong activity, as indicated by an MS-66 1874 gold dollar, which sold for \$4,840, and an 1878 gold dollar, graded Proof-64, which was hammered down at \$9,625. Quarter eagles were highlighted by an MS-65 1856 that brought \$9,460; an MS-65 to -66 1902, \$10,450; and an MS-64 1911-D, \$11,825. In the arena of collector coins, an MS-63 1929 quarter eagle brought \$605.

A Proof-65 1878 \$3 gold piece sold for \$40,150, while an extremely rare 1818 half eagle of the "5D over 50" variety brought \$9,075, and an off-center 1897 half eagle, graded MS-63, was purchased for \$15,950. Selling for

\$412.50 was a 1908 Indian Head half eagle in MS-63.

The star of the \$10 gold pieces was an MS-63 1847-O that brought \$15,950. Among the extensive series of double eagles, an MS-62/63 1889-CC realized \$5,060.

A full complement of commemorative issues, both silver and gold, included an MS-63 Lewis and Clark 1905 gold dollar, which sold for \$4,290; a 1921 Alabama commemorative half dollar of the plain variety, which brought \$4,620; and a 1934-D Oregon Trail piece in MS-65, which sold for \$374.

Pattern coins, currency and proof sets also were included and featured several outstanding specimens. A pattern \$20 (Judd-604) graded Proof-65 sold for \$8,250, while a rare \$10 National Bank note (Fried-

berg-414) realized \$5,390, and an original 1936 five-piece proof set sold for \$14,300.

Among foreign coins featured in the sale was a selection of Canadian pieces, including a rare 1858 large cent, which sold for \$2,200; a 1921 small cent, \$3,300; an 1858 silver 10 cents with reeded edge, \$3,850; and an 1858 20 cents with plain edge, \$12,650. A 1911 proof set and a 1937 gold proof set, both of Great Britain, brought \$770 and \$1,870, respectively. A 1904 Philippines proof set, graded Proof-60 to -63, realized \$550.

A limited number of hardbound, autographed copies of the sale catalog, *The American Numismatic Association 1891-1991 Centennial Auction*, are available for \$99 from Bowers and Merena, Publications Department, Box 1224, Wolfeboro, NH 03894.

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Chicago Welcomes Members for 100th Anniversary

The American Numismatic Association's long-awaited 100th Anniversary Convention in Chicago, Illinois, August 13-18, more than lived up to everyone's expectations. A total of 21,330 individuals registered for the "World's Fair of Money" at the Rosemont/O'Hare Exposition Center, which featured more than 45 hours of educational programs, two top-notch auctions, a 473-table bourse and live demonstrations on the midway.



A highpoint of the convention was the "World Series of Numismatics," held on three consecutive nights. Accepting the silver trophy for the winning team, "The Curators," is Alan Stahl (left). Sharing the glory are Richard Doty (right) and team captain Robert Hoge.



Representing the British Royal Mint and the Jorvik Viking Centre, Peter Gardner demonstrated how coins were struck in the days of Alfred the Great. Under Peter's guidance, convention visitors were allowed to strike their own souvenir "penny," the obverse of which bears the same design as similar pieces issued in A.D. 886; the reverse commemorates the ANA's 100th anniversary celebration in Chicago.



Donations from the following convention patrons were received too late for inclusion in the 100th Anniversary Convention's official souvenir program. The Association would like to thank all those who helped support this historic event.

YOUNG NUMISMATISTS (\$5.00 or more)

Stefan Gehring, Tacoma, WA
Patrick Miller, Stanhope, NJ
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R. Scott Rubin, Lawrenceville, NJ
Russ & Jo Ann Southworth, Greensboro, NC
Treasure Coast Coin Club, Ft. Pierce, FL
Victoria Numismatic Club, Victoria, TX
David F. Walker, Seattle, WA





Harry X Boosel, "Mr. 1873," served as honorary general chairman of the ANA's 100th Anniversary Convention.



Hobby dignitaries and representatives from mints around the world gather for the convention opening ceremonies.



Cutting the ceremonial ribbon to officially open the "World's Fair of Money" are (from left) Donald Stephens, mayor of Rosemont; Treasurer of the United States Catalina Villalpando; Convention General Chairman John Wilson; outgoing ANA President Kenneth Hallenbeck; and Ronald J. Gillio, president of the Professional Numismatists Guild.



ANA Governor John Jay Pittman (left), 1891 Club Chairman Charles Ricard (right) and 60-year ANA member Robert Hendershott.



The "World's Fair of Money" midway included a colorful, walk-through display by the Portuguese State Mint chronicling the "Age of Discovery."



Two Tonys: British Royal Mint Deputy Master Anthony Garrett (left) and ANA Governor Anthony Swiatek.



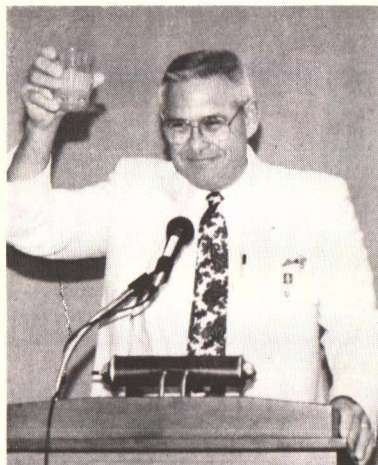
U.S. Treasurer Catalina Vasquez Villalpando (right) accepts a souvenir of the first day of issue of the "Numismatics" postage stamp from Donald McDowell, director of the U.S. Postal Service's Office of Stamp and Philatelic Marketing.



Joseph Brown shared his extensive collection of political exonumia with ANA convention visitors.



Kerry Tattersall, director of marketing for the Austrian Mint, was one of many world mint representatives who attended the convention. The Austrian Mint has been particularly supportive of the ANA's efforts to promote numismatics, supplying all the prizes in the current ANA Centennial Membership Contest.



Former ANA Governor Bill Fivaz leads members in a toast to the ANA's next 100 years.

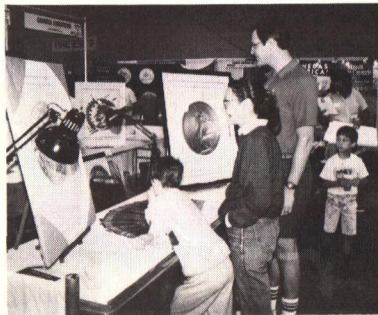


Antonio Trigueiros (left), director of the Portuguese State Mint, presents Ken Hallenbeck with a model of Portugal's new coin celebrating the discovery of America.



Editor Barbara Gregory and William Heath Race, grandson of George F. Heath, the first editor of *The Numismatist* and founder of the American Numismatic Association.

COIN WORLD

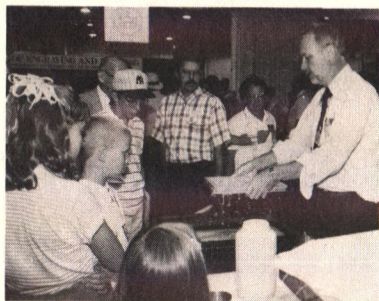


At a special centennial reception for ANA members only, ANA President Ken Hallenbeck (left), William Heath Race (right) and 65-year member Robert Lloyd cut into one of three anniversary cakes.

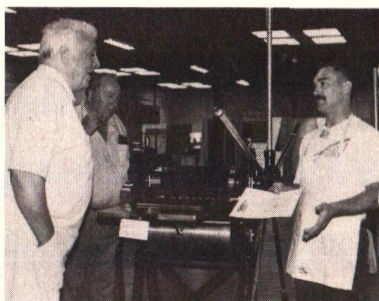


James Taylor (right), ANA director of Educational Services, presents Dr. A.S. Melnikova (left), chief numismatic curator for the Moscow State Historical Museum, an ANA centennial medal in appreciation of her Numismatic Theatre presentation about the Museum's collection of priceless Russian coinage. The talk, her first given outside the USSR, complemented an exhibit she prepared for the convention.

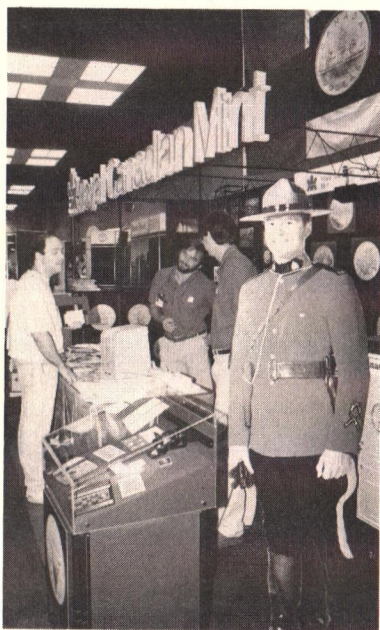




The U.S. Bureau of Engraving and Printing conducted printing and paper-making demonstrations.



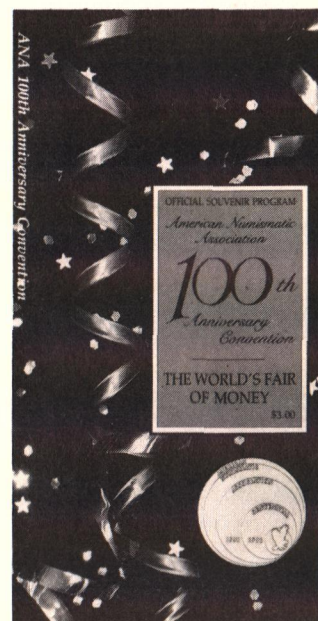
Bob Leonard, assistant general chairman of the convention, and his wife, Janet.



Friends gather at the reception preceding the ANA Celebration Dinner: (from left) Bryce Doxzon, Gar Travis, Christopher Connell and Larry Korchnak.



A youngster rolls his own souvenir elongated cent at the Krause Publications booth.



Members who were unable to attend the ANA's centennial celebration in Chicago this summer, but would like a copy of the official souvenir program, can obtain one by sending their name, address and \$3 for postage and handling (make checks payable to "American Numismatic Association") to 100th Anniversary Convention Souvenir Program, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Quantities are limited, and orders will be filled on a first-come, first-served basis.



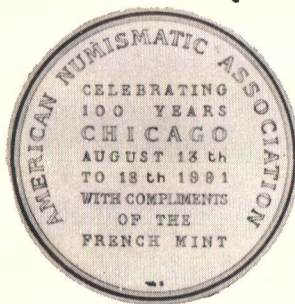
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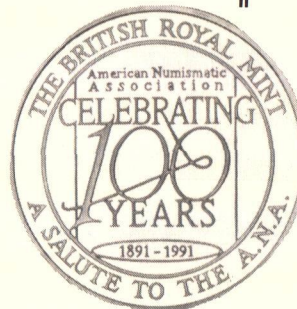
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ANA Vice President David Ganz (left), Mary Ann Rochette and ANA President Edward Rochette.

A number of special issues commemorate the ANA's 100th anniversary celebration in Chicago, among them: a) elongated cents produced by The Elongated Collectors (TEC) and the Michigan State Numismatic Society; b) a tiny silver token produced by the Portuguese State Mint; c) a medal struck by the French Mint; d) a hand-struck pewter token issued by the British Royal Mint; e) a medal struck by the Dutch Mint; f) a token issued by the Austrian Mint; g) a gaming token produced by the Casino Chip and Gaming Tokens Collectors Club; and h) a limited-issue medal struck by the British Royal Mint.



Following the show, many conventioners headed to Iola, Wisconsin, where they were guests of Krause Publications. Folks strolled around the grounds of KP's restored Thorson House and toured the countryside in Chet Krause's vintage automobiles.



ANA Convention Director Ruthann Brettell shows off a plaque presented to her in recognition of her 25 years of service to the Association.



Representatives from the French Mint manned a table along the Mint Mile, which featured 15 world mints.



All smiles (from left): José Muriel, deputy managing director of the Fabrica Nacional de Moneda y Timbre (Spanish Mint); ANA Executive Director Robert Leuver and his wife, Hilda; Eusebio Lucia, the mint's international director of sales; and Willibald Kranister, executive director of the Austrian National Bank.



On display was Ira Goldberg's impressive collection of "Presidential Autographs of Numismatic Significance."





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1950 to 1970 Cameo Proofs

There are proofs—and then there are “CAMEOS!” What’s the difference?

Virtually *all* U.S. proofs minted nowadays are gem cameos. These coins typically display gorgeous, white frosted devices, surrounded by deep proof mirrors. The U.S. mint goes to extraordinary trouble and expense nowadays to produce coins of this beauty and quality. They use a sand-blasting process to enhance the cameo effect of the dies, and then chrome-plate the dies to give them added durability. However, this technology was not used prior to the early 1970s.

Quite simply, from 1950 to 1970, only the *earliest* strikes off new proof dies were cameo proofs—the earlier the strike, the heavier the cameo on the portrait, and the deeper the proof mirrors surrounding it. In fact, the *earliest* strikes possess an incredible cameo appearance much like proofs minted today! (I describe these coins as being “ultra-heavy” cameos.) Obviously, such coins, while beautiful and striking in appearance, are extremely scarce. Some dates are rare. The *vast majority* of proof Franklins have *no* cameo contrast. Such coins are usually referred to as brilliant proofs.

When it comes to 1950 to 1970 proof coinage, I am the pickiest dealer you will ever meet! I have specialized in cameos from this era for 10 years now. It is no accident that most of the finest known NGC Cameo Franklins belong to my clientele.

Four years in the making, “CAMEO and BRILLIANT PROOF COINAGE of the 1950 to 1970 ERA” is due out shortly. With over 300 color photos, this reference book will provide useful information that will be as valuable 30 years from now as it is today.

Kindest Regards,
Rick Tomaska

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Technological Innovations Enhance Minting Procedures

Australia's leading research organization, CSIRO, has designed an "optical surface profiler" (OSP 130) that can measure without direct contact the surface profiles of all tooling used by the Royal Australian Mint in the minting process.

The OSP 130 uses a white-light projector to project a periodic grating onto the surface of plaster, silicone-rubber and epoxy cast models; reduction punches; master dies; working hubs; working dies; coins; proof coins or medallions in sizes from 10mm to 300mm in diameter. A solid-state camera views the projected grating on the surface, and the computer digitizes the intensity pattern. The grating inside the projector is then moved, under computer control, to a number of different positions, and the digitized images of the projected grating are stored in the computer, thereby producing an accurate map of the tool's surface.

The menu-driven software calculates surface relief, provides interactive graphics and generates measurement reports. In three-dimensional relief, the OSP 130 calculates high and low points, background convexity or curvature, volumes of impression and statistics of profiles, and allows for on-line corrective decisions.

The new technology assists the Royal Australian Mint in quality and process control by providing answers to questions concerning hub and die wear, the effects of heat treatment and hardening of tools on relief detail, optimum profile parameters for different materials and significant differences



Bob Oreb, developer of the OSP 130 software program used by the Royal Australian Mint, demonstrates the system's capabilities at the ANA's 100th Anniversary Convention in Chicago, August 13-18, 1991.

between hubs. For more information concerning the OSP 130, contact Optical Technology Program, CSIRO Division of Applied Physics, P.O. Box 218, Lindfield NSW 2070, Australia, or Chris Mills, Controller, Royal Australian Mint, Canberra ACT 2600, Australia.

Suggestions Sought for Sale of Iowa Commemoratives

In 1946, 100,000 Iowa commemorative half dollars were issued to celebrate the state's centennial. The coins were offered to Iowa residents first, and then to out-of-state collectors. When 99,000 pieces had been sold, Iowa Governor Robert D. Blue placed the remaining 1,000 coins in a safe-deposit box in Des Moines. That cache was opened this year and examined by Iowa State Treasurer Michael Fitzgerald and a small group

of numismatists.

The coins were determined to be in mint condition, and it has been decided to sell 500 pieces to raise money for Iowa's sesquicentennial celebration in 1996. Iowa City numismatist Dean G. Oakes has been appointed by Governor Terry Branstad to a special committee to oversee the sale.

Oakes, a member of the ANA and the Professional Numismatists Guild, has been a coin dealer since 1962. Part of his responsibility as a member of the sale committee is to gather suggestions from collectors concerning methods of sale and distribution of the commemoratives. Many feel that Iowa residents should have first opportunity to purchase the coins, just as they did in 1946.

Any comments or suggestions concerning the distribution of the commemoratives should be mailed to Dean Oakes, P.O. Box 1456, Iowa City, IA 52244. The remaining 500 commemorative issues will be sold to help fund the state's bicentennial in 2046.

Donna Pope Joins IOC Coin Program

The International Olympic Committee's (IOC) Centennial Coin Programme recently announced that outgoing Director of the United States Mint, Donna Pope, will join the IOC team. Pope was named Director of U.S. Market Activities and will apply her extensive experience in the American coin market to the new IOC program.

Unveiled last September, the IOC Centennial Coin Programme will feature a total of 15 commemorative coins, 5 in gold and 10 in silver, beginning this year and culminating in 1996. Five national mints will strike and issue one gold and two silver coins each honoring the Olympic movement—Canada (1992), Australia

(1993), France (1994), Austria (1995) and Greece (1996).

"We are delighted to have Mrs. Pope join our team," says Program Director Robert J. Huot. "Her abilities will certainly contribute to making the Olympic Centennial Coin Programme a success in the United States, and her advice will also help us in the rest of the world."

Pope said that her decision to join the IOC program was a logical leap to the international stage. "Ten years at the helm of the U.S. Mint has given me a tremendous insight to the needs of the large community of people who purchase commemorative coins," she says. "More and more I am convinced that the relevance of coin program themes is of great importance to the market."

For more information about the

IOC Centennial Coin Programme, contact Robert J. Huot, Director, Olympic Coin Programmes, International Olympic Committee, Chateau de Vidy, 1007 Lausanne, Switzerland.

Newman Receives Royal Numismatic Society Medal

Eric Newman is the first numismatist to be honored by Britain's Royal Numismatic Society specifically for work in the field of American numismatics. Newman's granddaughter, Abigail Rose Solomon, accepted the medal on his behalf, June 18, in London, England.

Professor T.V. Buttrey, keeper of coins and medals at the Fitzwilliam Museum in Cambridge, England, and president of the society, acknowledged Newman's "large impact on the dis-

cipline." In an overview of Newman's achievements, Buttrey cited two characteristics of Newman's many publications. "[They] provide new answers to old and seemingly intractable problems" and appear in journals widely available to collectors as well as scholars, "thereby immensely [enlarging] numismatic understanding among collectors."

Buttrey also commented on Newman's contributions to the scholarly training of young numismatists. Through the Eric P. Newman Education Fund, which supports the annual graduate seminar of the American Numismatic Society and the Newman Numismatic Education Society, he assists others in their research. The Education Society also operates a public numismatic museum and library in St. Louis.

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Newman is one of only eight Americans to receive the Society's annual medal. He is a member of the American Numismatic Association and the American Numismatic Society.

Professional Numismatists Guild Combats Abuses in the Industry

In the wake of public outcry concerning the proliferation of telemarketing and other scams involving numismatic materials, the Federal Trade Commission is threatening the hobby with government regulation. The Professional Numismatists Guild (PNG) has pledged to combat potential marketplace abuses and promote self-regulation of the coin industry.

As part of its aggressive efforts, the

PNG has adopted a revised Code of Ethics, amended its bylaws and approved new guidelines for numismatic auctioneers. The 37-point guidelines cover virtually every aspect of the auction process, including consignment of material, accurate description of sale items, pre-sale estimate of value, bidding, and settlement of disputes.

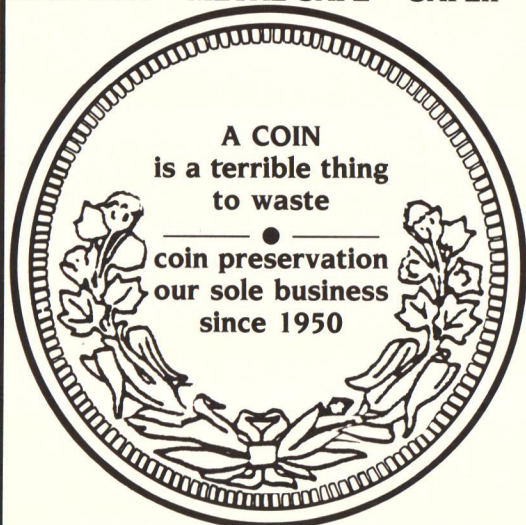
A pamphlet entitled "What You Should Know before You Buy Rare Coins for Investment," published by the PNG in 1986, tells consumers that responsibility and research are the best ways to avoid the "something for nothing" trap. Newly elected PNG President Ronald Gillio and Vice President Ira Goldberg have pledged to promote adherence to the PNG motto, "Knowledge, Integrity, Responsibility."

"We intend to live up to those lofty ideals as we encourage more members of our profession to join us," says Gillio.

The PNG also has pledged to emphasize the fun of collecting U.S. and world coins and paper money and has published 10,000 copies of a 16-page booklet, *The Pleasure of Coin Collecting*, to be offered free to the public. The booklet will highlight the PNG's belief that numismatics is a fascinating hobby. "Some people may have forgotten that," says Executive Director Paul Koppenhaver. "We haven't."

For more information about the PNG or to receive a copy of either booklet, contact Paul L. Koppenhaver, Executive Director, P.O. Box 430, Van Nuys, CA 91408 or telephone 818/781-1764.

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- Fee schedule: \$30.00 per coin, including postage and handling, for specimens valued up to \$5,000 each. For items valued at \$5,000 or more the cost is \$50 per specimen, including postage and handling. Genuine and counterfeit determinations will be full charge. Postage only will be billed if no decision is reached.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

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- Please submit coins in easy access holders. Mark holders with matching submission numbers.
- ANA will provide free insurance up to \$1000 per coin (average). Shipments valued higher are charged \$1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order.
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Relics of the Last Crusade

A variety of numismatic items serve to perpetuate the memory of the nation's sweeping battle against a deadly disease.

by Nawana Mos Britenriker
ANA 149740

AS THE LIGHTS dim and the buzz of conversation quiets, the audience gives its full attention to the spotlighted stage. Suddenly, from the back of the dark public hall, someone begins to cough—one of those loose, deep coughs that denote the end of a particularly bad winter cold. Cellophane crackles as the sufferer tries to stifle his spasms with a lozenge. The coughing continues and people nearby turn and stare in irritation. There is a rustle and the lobby door opens and closes quickly. Quiet reigns, and the minor annoyance is forgotten.

However, 70 years ago that anonymous cougher might have elicited more than an irritated glance. In fact, the wrath of the entire audience and civil authority might easily have been visited upon anyone coughing uncontrollably in the midst of a large public gathering. Such an individual might have been hustled quickly outside and his attention peremptorily directed to a notice posted on the theatre door, "NO TUBERCULARS ALLOWED." Civil rights notwithstanding, the active consumptive was often barred from public places in the decades following the First World War as the public slowly began to understand the deadly disease he carried in his lungs.

At the turn of the century, tuberculosis was the number one cause of death in the United States. In 1904 the National Association for the Study and Prevention of Tuberculosis (the organization's name was later shortened to the National Tuberculosis Association) was formed, the first volunteer health agency in America and the first to combine the efforts of medical and lay people against a single disease.

The National Tuberculosis Association (NTA) believed that education about tuberculosis would lead to passage of laws to control the spread of the disease and contribute to its eradication. Until 1944, when streptomycin was discovered (the first effective drug therapy for tuberculosis), the



The first American Christmas Seal was sold in an effort to raise \$300 to ease the financial woes of Brandywine Sanatorium in Delaware. In 1920 the National Tuberculosis Association assumed control of the yearly campaign and added its logo to the seal's design.



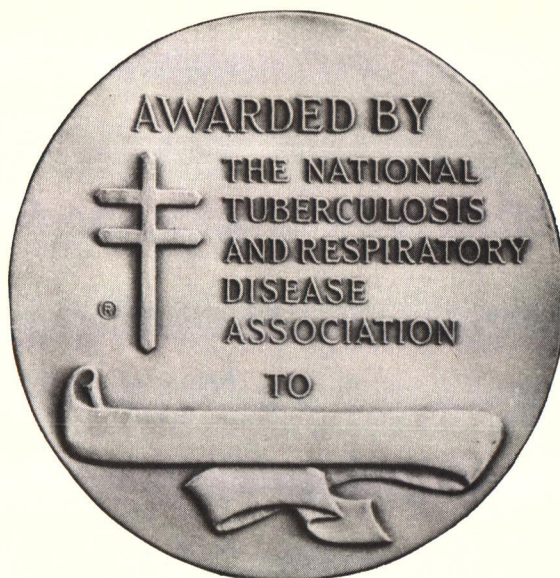
government and the public combined to change the habits and attitudes of generations of Americans. In the process, a social institution was established that continues in a variant form to the present day.

Up to 1882, the cause of tuberculosis was a mystery. It was catholic in its tastes, striking the poor and the affluent, the ignorant and the educated. It decimated cities, but also could be found in small towns. In his book *The Last Crusade*, Mark Caldwell notes that by the "end of the 1800s it still killed a seventh of the human race, and as late as the 1940s it continued to cause more deaths than any other contagious disease." Robert Koch, a German scientist, managed to isolate the tubercle bacillus near the end of the 19th century and establish its role as the causative agent in the disease. Over the next 70 years, despite the best efforts of the medical and scientific community, a cure remained a matter of contention and conjecture.

In 1872 Edward Livingston Trudeau, a New York physician, was diagnosed as tubercular. Trudeau knew, even better than the average layman (who knew only too well), that the diagnosis was little more than a death sentence. In despair, Trudeau repaired to the little village of Saranac Lake in New York's Adirondack Mountains, planning to die in

Tuberculosis treatment facilities were particularly popular in Colorado. Woodmen Sanatorium, nestled along Austin Bluffs in Colorado Springs, was a haven for consumptives who "chased the cure."

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The Edward Livingston Trudeau Memorial Medal, designed by medalist Theodore Spicer-Simpson, is awarded each year by the American Lung Association, whose predecessor, the National Tuberculosis Association, initiated the award and led the nation's fight against TB.



Montcalm Sanitarium, established in 1904 in Manitou Springs, Colorado, evidences the traditional sun porches common to tuberculosis treatment facilities.

peace. Instead, he recovered and began immediately to seek the reasons for his return to health.

Trudeau came to believe passionately that his recovery was the result of the climate and outdoor life of his idyll in that remote mountain environment. His belief, however correct or erroneous, initiated a treatment destined to become America's standard for tubercular care until the middle of the 1950s—the sanatoria system.

After Trudeau founded the Adirondack Cottage Sanitarium at Saranac Lake in 1885, the movement grew rapidly. In 1908 the National Association for the Study and Prevention of Tuberculosis published a survey of sanatoria, educational programs, typical anti-tuberculosis laws and organizations devoted to defeating the disease: "These institutions have sprung up in all parts of the United States, until there are now nearly two hundred and fifty special sanatoria or hospitals, and the announcement of provision for a new public or private institution is of almost daily occurrence."

Since the facilities and treatment at the various sanatoria varied widely (although most followed the common theme of isolation, outdoor or fresh-air treatment, complete rest and prodigious amounts of food), the sanatoria were listed by state and city, and included a brief synopsis of the facilities and treatment plan and the cost of treatment. "For various reasons," the introduction states, "it has been the sanatorium, with its promise of restoration of patients to wage-earning capacity, that has appealed with effective force to legislators as well as to private philanthropy." A table listing hospitals, sanatoria and day camps devoted to tubercular patients as of August 1, 1908, documents one or more of these facilities in 38 states and one each in Cuba, Hawaii and Puerto Rico. New

LONG FAMED FOR the curative aspects of its mineral waters and high, dry climate, Manitou Springs . . . drew scores of consumptives to the region.

.....



In addition to caring for their consumptive patients, sanatorium staff taught the importance of personal hygiene and a bountiful diet.

COLORADO SPRINGS PIONEERS MUSEUM
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York, Massachusetts and Colorado led the list with 36, 25 and 19 institutions, respectively.

Typical of these was Montcalm Sanitarium in Manitou Springs, Colorado. Long famed for the curative aspects of its mineral waters and high, dry climate, Manitou Springs and its sister city, Colorado Springs, drew scores of consumptives to the region. Montcalm, administered by the Sisters of Mercy, advocated hydrotherapy and a system of exercises in addition to the traditional aspects of the open-air cure regime.

The Metropolitan Life Insurance company became a valuable (if not completely altruistic) advocate of the anti-tuberculosis movement. In 1914 the company opened McGregor Sanatorium in New York, and, according to Caldwell, "for the next several years [the company devoted] a major portion of its resources to the eradication of tuberculosis."

During the early part of the 20th century, America was inundated with pamphlets, journals, public health programs and public meetings designed to disseminate information about containing and eliminating tuberculosis. Much of America's obsession with privacy, personal hygiene and living conditions among the poor dates from this era. During the great campaign against tuberculosis, most of America's important public institutions—schools, churches, the medical profession and government—combined to convince the populace that crowded living conditions, inadequate stand-

ANTI-SPITTING ORDINANCES, distribution of informational pamphlets and disinfection of premises after a tuberculosis death were common in cities and states nationwide.

ards of personal hygiene, poor food and bad air were not only unhealthy, but immoral as well.

The coercion to reform life habits was anything but subtle, and legislation was enacted to force those who could not or would not conform—"the few bonding together to aid and, incidentally, to control the many," says Caldwell. In 1906 President Theodore Roosevelt "issued an executive order requiring that persons afflicted with tuberculosis, who were working in the government . . . [be] positively forbidden to spit on the floors; second, the tuberculous employee must not spit in the public spittoons, but must provide himself with an individual sputum receiver; third, all tuberculous employees must also provide their own drinking glasses, soap and towels, and they shall not use any others."

In 1908 New York passed a law that was typical of the day:

It shall be the duty of every physician in the State of New York, to report in writing, on a form to be furnished as hereinafter provided, the name, age, sex, color, occupation, place where last employed, if known, and address, of every person known by said physician to have tuberculosis, to the health officer of the city, town or village in which said person resides, within twenty-four hours after such fact comes to the knowledge of the physician.

Anti-spitting ordinances, distribution of informational pamphlets and disinfection of premises after a tuberculosis death were common in cities and states nationwide. In large measure, these efforts were led by state and local organizations of lay and medical people, but the National Tuberculosis Association was the most prestigious and influential:

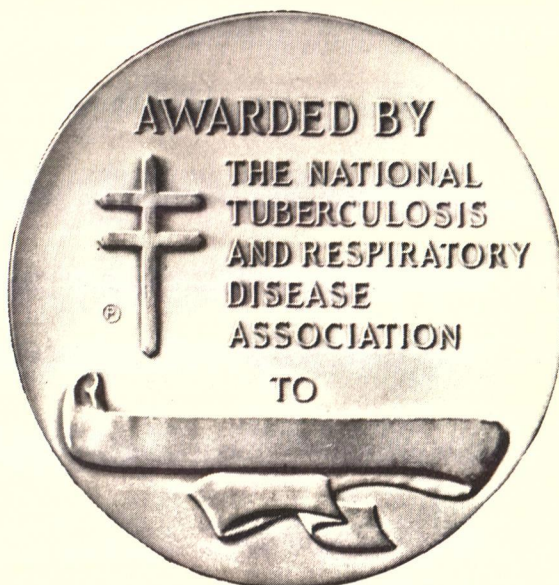
Following a number of conferences during the winter of 1904, the Association was established at a meeting in Philadelphia in March . . . Dr. E.L. Trudeau was elected President of the new Association. Annual meetings of the Association are held in May, and for these meetings five sections have been established. The Sociological . . . , Pathological, Climatological, Surgical . . . and the Section on Tuberculosis in Children. The *Journal of Outdoor Life*, a monthly devoted to the campaign against tuberculosis, is sent free to all members, and regular announcements regarding the work of the Association appears in its pages.

In 1913 the Association adopted a double-barred red cross as its symbol and was, Caldwell states, "Characteristically . . . concerned that the symbol be absolutely uniform wherever it was used. All arms of the cross were to be pointed; the two cross arms were to be equal in length; the lower leg seven units, the arms three units on either side and one and one-half units apart; and the staff above the arms two and one-half units high."



Brass tokens of different denominations once were used as currency at Colorado Springs' Cragmor Sanatorium.

ED ROCHETTE



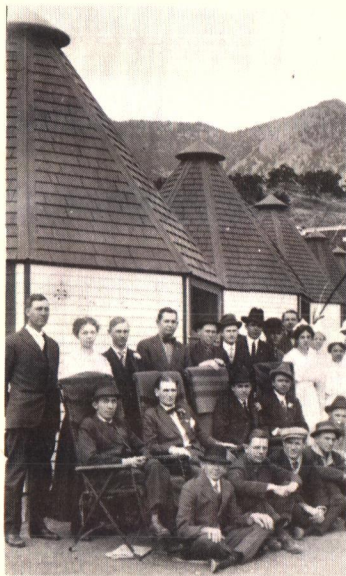
Frances Ogasawara, associate managing director of the American Lung Association, NTA's successor, says the symbol appeared "on a few styles of pins or buttons . . . distributed to staff and volunteers."

The Christmas Seal campaign, still a familiar aspect of holiday greeting card mailing, began in the United States as an effort to raise \$300 to alleviate the financial woes of a small sanatorium in Delaware. The pathos and small price of the issue caught the attention of the public (as it still does today) and raised hundreds of thousands of dollars for the fight against tuberculosis. Although supported initially by the American Red Cross, the National Tuberculosis Association began to run the yearly campaign in 1920 and emblazoned the seals with the double-barred red cross. The Christmas Seal campaign helped to establish the NTA as a national organization of consequence, while proceeds from the sale of the seals provided substantial support (the American Lung Association still relies on Christmas Seal sales for part of its yearly funding).

In 1926 the National Tuberculosis Association began recognizing "major scientific contributions to the control, prevention and treatment of lung disease" with the annual award of the Edward Livingston Trudeau medal. British medalist Theodore Spicer-Simpson was chosen to design the issue. The *Biographical Dictionary of Medallists* compiled by L. Forrer describes Spicer-Simpson's medallistic portrait style, "whose chief characteristics are boldness of design, conceived in the spirit of the antique, and simple modelling, with neglect of superfluous detail."

The 75mm bronze medal produced by Medallistic Art Company of Danbury, Connecticut, features just such a bust of Trudeau on its obverse. The portrait is surrounded by the legend • EDWARD • LIVINGSTON • TRUDEAU • MEMORIAL • MEDAL •, and the designer's initials T•S•S.

The bronze Will Ross Memorial Medal, named for a former National Tuberculosis Association president, is presented annually for outstanding service in the field of public health.



Tuberculosis therapy knew no season. Patients at Woodmen Sanatorium were exposed to Colorado's fresh, dry air both summer and winter.

COLORADO SPRINGS PIONEERS MUSEUM
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The reverse features the familiar double-barred cross and the inscription AWARDED BY/THE NATIONAL/TUBERCULOSIS/AND RESPIRATORY/DISEASE/ASSOCIATION/TO, followed by a blank banner for the recipient's name.

The list of Trudeau Medal recipients includes Edward R. Baldwin, Trudeau's successor at Saranac during the 1920s and '30s; Lawranson Brown, whose book *Rules for Recovery from Tuberculosis* became a standard text in sanatoria; and Gerald B. Webb, a Colorado physician. Western author and former TB patient Marshall Sprague describes Webb's philosophy on tuberculosis treatment:

He knew that a great many people come down with tuberculosis because they don't like the way they are living. A quick cure would not give them the time to work out their problems, to decide what is and what is not important to them, and to build up resolution not to return to the wrong kind of living. Only the natural slow curing process would do that, aided by the uplifting environment of Pikes Peak.

A second medal was instituted in 1952 and named for a distinguished president of the NTA. The Will Ross Memorial Medal is "awarded to a volunteer with close ties to the Lung Association who has given recognized, outstanding services which are creative and/or innovative in public health and/or community action aspects of the conquest of lung disease and the promotion of lung health on a local, state, national or international level." Its first recipient, Homer Folks, also was the namesake of a sanatorium in Oneonta, New York. This institution, which closed in 1973, was the last of its kind in the State of New York.

The 1975 honoree, Annie D. Wauneka, is a Navajo Indian who became involved with the health and welfare of the Navajo during the latter part of the 1940s and early '50s, when America's sanatoriums shored up their falling revenues with Bureau of Indian Affairs money provided for the care of tubercular Navajos. She visited each sanatorium in the United States that numbered diseased Navajos among its patients and persuaded the frightened Indians that the care they received was both necessary and valuable. (Wauneka also is one of only three women named by President John F. Kennedy to receive the Presidential Medal of Freedom.)

The 75mm bronze Will Ross Memorial Medal, designed by Joseph E. Renier, also is produced by Medallic Art Company. The obverse bears a portrait of Will Ross with the inscription WILL ROSS MEMORIAL MEDAL below. The reverse bears the same inscription, exergue and double-barred cross featured on the Trudeau medal. In 1974 the design of both medals was changed to reflect the name change of the organization from the National Tuberculosis and Respiratory Disease Association to the American Lung Association.

NTA's campaign against tuberculosis came to a gradual end during the 1950s. The discovery of streptomycin and the development of the syn-

... "TUBERCULOSIS STILL KILLS four of every 100,000 Americans; it is still a major threat to the ill housed and ill fed . . . "

.....

thetic antibiotic isoniazid began to empty the sanatoriums. Some, such as the Union Printers Home in Colorado Springs, Colorado, evolved into retirement homes. Others, like Ray Brook and Mount McGregor in New York, were converted to prisons. At least one, Cragmor Sanatorium in Colorado Springs, is now a state university. Outside "cure porches" attached to private homes have been converted to sewing rooms and sun porches.

Mark Caldwell indicates that "tuberculosis still kills four of every 100,000 Americans; it is still a major threat to the ill housed and ill fed . . . worldwide four million people catch it each year, and a million die of it." But, for most Americans, cancer and heart disease have replaced tuberculosis as major health concerns. Tuberculosis is memorialized in the American consciousness by its legacy of social reform, Christmas Seals, the medals still conferred annually by the American Lung Association and a pinback button bearing a double-barred red cross.



A pinback button bearing the National Tuberculosis Association's double-barred red cross was manufactured by the American Art Works company of Coshocton, Ohio.

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Production Manager of THE NUMISMATIST, Nawana Mos Britenriker holds a bachelor of arts degree from the University of Colorado. She is a member of the Colorado Historical Society and editor of the UTE PASS HISTORICAL SOCIETY NEWSLETTER.

U.S. Gold Coins - An Investment in the Future

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EF	203.00
AU	206.00
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EF	179.00
AU	199.00
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\$5 LIBERTY

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EF	126.00
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EF	141.00
AU	149.00
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(Coins shown not actual size.)



Above: The 10-coin display case. Left: The contemporary effigy of Queen Elizabeth II.



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The A.E.A. Silver Dart

In 1907, Dr. Alexander Graham Bell formed a group of aviators called the Aerial Experiment Association (A.E.A.). Their most successful aircraft was the Silver Dart, a wooden biplane with silk-covered wings, powered by a 35 hp Curtiss engine. On February 23, 1909, the Silver Dart flew for approximately three-quarters of a mile, and became the first powered, controlled, heavier-than-air aircraft to fly in Canada. Pictured on the cameo are A.E.A. members John McCurdy and F.W. "Casey" Baldwin.

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☐ Advance Payment Subscription. I am enclosing an advance payment of \$410 per 10-coin set. (There is no extra charge for shipping and handling.)	# of sets _____	per set \$410	NO CHARGE	_____
☐ Installment Payment Subscription. I am enclosing an initial payment of \$172. I will then pay 6 equal monthly installments of \$43, for a total of \$430. (This includes \$20 shipping and handling over 4 years.)	# of sets _____	per set \$430	INCL.	_____
☐ Individual Coin Option. I have enclosed \$46 per coin, plus \$4.00 shipping and handling per order.				
☐ Coin #1 — The Anson and Harvard	# coins _____	per coin \$46	\$4.00	_____
☐ Coin #2 — The Lancaster	_____	\$46		_____
☐ Coin #3 — The Silver Dart	_____	\$46		_____
☐ Coin #4 — The Beaver	_____	\$46		_____
☐ 10-Coin Display Case	# cases _____	per case \$40		_____
FEDERAL EXPRESS DELIVERY CHARGE (if desired) (\$15.00)				\$ _____
TOTAL VALUE OF THE ORDER				\$ _____
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Collecting Paper Money Errors

U.S. PAPER MONEY

Some of the more common errors that occur in the printing of United States paper money are interesting and affordable collectibles.

COLLECTING ERROR BANK notes is fascinating, yet need not be expensive. The market price of paper money errors increases as 1) the denomination increases; 2) condition improves; 3) the "obviousness" of the error becomes more striking; and 4) the availability of such errors decreases.

In determining the market price of a paper money error, a collector must consider the note's face value. An error in a \$100 note will inevitably cost more than the identical error on a \$5 note because the \$100 note is worth at least its face value. Some collectors specialize in \$1 notes to save money, others limit their error acquisitions to denominations of \$20 or less.

Condition helps to determine price almost as much as rarity. A National Gold Bank note from California dated in the 1870s will always be desirable in Good or Very Good condition simply because such notes are exceedingly rare in higher grades. And with grading services beginning to encapsulate notes in holders similar to coin slabs, the grading of notes is sure to stir up controversy in the next few years—like the perpetual coin grading debates of "slabbed" vs. "raw" coins, "MS-this" vs. "MS-that"!

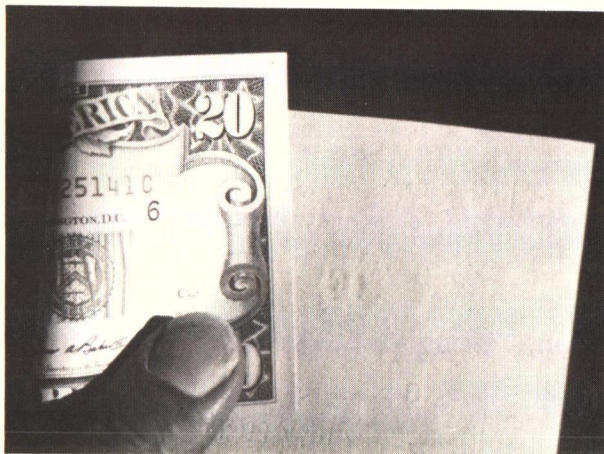
Robert Friedberg's *Paper Money of the United States* (which, by the way, doesn't picture or price error notes) lists nine grades for paper money: Gem Uncirculated, Choice Uncirculated, Uncirculated, About Uncirculated, Extra Fine, Very Fine, Fine, Very Good and Good. (Instead of "Uncirculated," some dealers call a note "New.")

Notes that are heavily creased, stained, torn or faded, or display pinholes or missing corners are best avoided by the error collector, unless it can be demonstrated that such defects are "part" of the error. Beware of "contrived" errors, that is, notes that have been artificially bleached or otherwise altered to make them appear to be genuine errors. Anyone can purchase sheets of current \$1 and \$2 Federal Reserve notes from the Bureau of Engraving and Printing, then deliberately miscut the notes to give them

by Barry Krause
ANA 120989



Pre-printing paper folds can be seen on the left end of this Series 1935C \$1 Silver Certificate, which is in Extra Fine to About Uncirculated condition.



The blank back of this Series 1985 \$20 Federal Reserve note (left) from the Atlanta Federal Reserve District is indicative of a "missing first print" error. The double-denomination note on the right is an example of one of the rarest paper money errors. It carries the face design of a \$20 note and the back design of a \$10 note.



the appearance of a trimming error or faulty alignment.

These are some of the common errors found on modern, small-size U.S. currency:

Pre-Printing Paper Folds

THIS TYPE OF error (also referred to as "blank creases") occurs when bank note paper is creased or bears a minute fold prior to printing. The result is an even white streak, devoid of printing ink, across a note's face. Such errors are more valuable if they have multiple creases, large creases, or creases through a note's portrait. Retail prices for a minor \$1 note crease range from \$25 to \$35 in About Uncirculated condition.

Ink Smears

SOMETIMES CALLED "PLATE smears," these errors usually are attributed to poorly functioning automatic inking machinery that imparts excess ink to the printing plate, resulting in smeared ink on the face or back. This type of error is easily faked, so don't pay a lot for such specimens. Typical retail for a dramatic AU \$1 note ink smear error is \$20 or \$30.

Offset Transfers

WHEN THE PRINTING press is started before the paper has been fed through it, a reversed image of all or part of the note's design is created on the other side, such as a back impression on a note's face. The darker and more complete the image (up to 100 percent offset transfer), the more valuable the note. For an uncirculated note (\$1 through \$20 in denomination) that shows heavy, complete offset transfer, the retail price usually is less than \$100 per note!

Missing Print

IF A NOTE lacks one of the three stages of printing, the error is described

as “missing a print.” U.S. currency is printed first on the back in green ink; this is referred to as the *first print*. The next day, the sheets are printed on the face with black ink; this is the *second print*. The Treasury Seal and note serial numbers in green and the Federal Reserve District seal and numbers in black are then added to the sheet as the *third print*.

Notes with a completely blank back are “missing the first print” (that is, no green ink on the back). Retail price for a \$10 or \$20 note of this type is about \$150. Rarer and more valuable are notes “missing the second print” (that is, no black-inked design on the face)—maybe \$300 retail for a low-denomination, uncirculated note. Notes “missing the third print” lack either the black or green overprint applied during the third printing stage—these usually are the least expensive of the “missing print” errors, retailing for around \$130 for an Uncirculated \$10 or \$20 note. In some instances, all overprints may be missing.

Inverted Third Prints

SOMETIMES THE TREASURY seal, serial numbers, Federal Reserve seal and district numbers are inverted on the note’s face, caused when the sheet is fed into the press upside-down during the third printing. In the lower denominations, such notes can be purchased from dealers for \$100 or less in AU to Uncirculated. A small “epidemic” of inverted prints appeared in series 1974 and 1976 notes.

Third Print on Back

THIS ERROR CAN be either “normally” readable or offset in a reversed image. Specimens retail for \$150 or so for a low-denomination note.

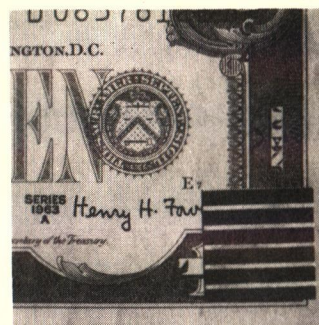
Third Print Shifted

ALSO CALLED “OVERPRINT shifted,” these notes show the third printing shifted out of position, either horizontally or vertically (or, very rarely, diagonally, usually as a result of some other production problem, such as a paper fold). These errors are inexpensively priced, generally triple or quadruple the face value for \$5, \$10 or \$20 denominations in AU condition. They are worth a little more if the Federal Reserve seal intersects the central portrait.

Uneven Printing, Underinking and Insufficient Pressure

THESE PRINTING PROBLEMS all result in weak or partly missing impressions on a note. Such paper money errors usually are not expensive—about four to five times the face value for AU notes of \$5, \$10 or \$20 denominations. When examining such error notes, be sure that the color hasn’t been bleached out or chemically removed.

This brings us to apparent color changelings. Notes that are all blue or all yellow in color instead of “bank note green” on the backs are almost



A “third print shift” error occurred on this About Uncirculated Series 1963A \$10 Federal Reserve note from the Cleveland Federal Reserve District. Notice that the upper right serial number runs into the black ink design. Red examiner’s rejection tape is affixed to the note’s lower right corner.

certainly the result of tampering after they left the Bureau. An amateur chemist can fool around with a note until he or she finds a liquid solution that will bleach out one or more pigments in the ink. As an interesting experiment, try placing a dollar bill, back side up, in the sunlight for a couple of months. The green color will fade and change. Notes that have been "doctored" by con artists are worth just face value.

Double Impressions

THESE ERRORS CAN exhibit two images of the entire design or just the overprints. Dramatic notes with strong doubling can be worth \$150 or more. A complete double impression of the second print in Uncirculated condition can fetch hundreds of dollars over face value. If the automatic numbering machine turned between the two impressions, the two serial numbers on double-printed notes may be in sequence rather than identical.

Design Partially Missing Due to Paper Adherence

A NOTE WITH a complete blank portion on either the face or back, usually with a sharp delineation between the blank area and the correctly printed area, is caused when a scrap of paper or other foreign object adheres to the sheet as it is printed. An AU to Uncirculated example with a 1-inch-wide blank streak can retail for \$100.

Mismatched Serial Numbers

THE LOWER LEFT and upper right serial numbers aren't the same because a cylinder in the automatic numbering machine jammed. These paper money errors usually are valued at \$50 to \$100 over face value in Uncirculated condition.

Inverted Faces

THE FACE AND back of the note are upside-down in relation to one another. On correctly printed notes the face and back designs are aligned in the same direction. Since the backs are printed first, these notes are called "inverted faces," not "inverted backs." A Choice Uncirculated note can bring \$100 or more over its face value. Such a note may circulate for a while without being recognized as an error.

Double Denomination

SOME OF THE rarest and most valuable bank note errors are those with a double denomination, for example, a \$5 face design with a \$10 back design! Such errors can retail for several thousand dollars in Choice Uncirculated. Beware of counterfeits, including "paste-ups" of two different denominations that are made by literally gluing together two notes after shaving the designs off one side of each. Double-denomination notes



A third print is evident on the back of this Series 1977A \$10 Federal Reserve note from the San Francisco Federal Reserve District. No third printing appears on the face.

... LIKE ANY PAPER money in your collection, error notes should be kept away from high humidity (kitchens, bathrooms), direct sunlight and heat.

.....

always have the face of one denomination and the back of another denomination—*never* two faces.

Currency dealers can supply specimens of error notes for you to examine—either from stock or on approval from other dealers. Don't be overly impressed by the first error note you see. Many error notes exist or their market values would be much higher. It is better to save your money and buy one note in Choice Uncirculated condition for \$100 than two or three error notes in Circulated condition for the same amount.

Keep your notes clean and in safe currency holders, available at any coin shop. I like the flexible mylar holders because they are inexpensive and easy to store in your home or in a bank safe-deposit box. And, like any paper money in your collection, error notes should be kept away from high humidity (kitchens, bathrooms), direct sunlight and heat.

The handiest reference for U.S. small-size currency errors is the *Official 1991 Blackbook Price Guide of United States Paper Money* (23rd edition), usually available for sale in coin shops for \$5.95. Besides including 22 pages of fully illustrated error note information, this 242-page book serves as a price guide and collection checklist for large- and small-size U.S. currency in denominations of \$100 or less. I like this book because it is small (4 x 5½ inches) and easy to take along to shows or when you want something worthwhile to read on vacation. Like many catalogs, however, the *Blackbook's* quoted retail prices tend to go up every year regardless of actual market conditions. As a result, the prices listed are often too high. You can buy error notes for less than *Blackbook* prices, so shop around to get acquainted with real market prices and have some fun collecting United States error notes! •

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Barry Krause has been a collector for 37 years. A free-lance author, he was a columnist for the LOS ANGELES TIMES for eight years and has published three books about stamp collecting. His book COLLECTING COINS FOR PLEASURE AND PROFIT is scheduled for release in November by Betterway Publications, Inc. of Crozet, Virginia.



The back of this Series 1977A Federal Reserve note shows a partial offset black impression. This About Uncirculated specimen was purchased from a dealer for \$35.



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The Collection of Colonel Mendes I. Cohen

Sold in 1875, the Mendes I. Cohen Collection was remarkable in its scope and depth.

by Arthur Cawmer

THE CITY OF Baltimore has had its share of famous numismatists and fabulous coin collections. Several of these collections are well known among numismatists and have had a dramatic effect on the evolution of the hobby. Additionally, the auction catalogs of these collections provide a permanent reminder of numismatists and the collections they formed. Sometimes these records of the past provide journeys into the side roads of numismatics. The catalog of the Colonel Mendes I. Cohen auction provided such a trip for me.

Among coin collectors, Colonel Mendes I. Cohen is perhaps best remembered for providing the numismatic community with the vast majority of Virginia halfpennies in today's collections. A keg of these coins discovered in Richmond before the Civil War came into Cohen's possession and remained with his heirs until 1929, when the final 2,200 pieces of the hoard were sold.

Mendes I. Cohen was born in Virginia in 1796, and upon the death of his father when Mendes was 7 years old, the family moved to Baltimore, Maryland. He received his early education there until the age of 16, when he quit school to join the Army. Mendes served in the Army "for two years during the war of 1812, was engaged in the historic defense of Fort McHenry and emerged from the service with the rank of colonel," reports Lynn Poole. "Instead of returning to his studies, he joined his brothers in the J.I. Cohen banking house. As manager of the New York branch, he acquitted himself successfully, fitted easily into the society of his day and spent his vacations traveling widely in England and on the Continent."

In 1829 Cohen retired from business and sailed to Europe, beginning six years of travel and adventure. During this period he also traveled up



The source of most of today's existing Virginia halfpennies was a keg of them that came into Colonel Cohen's possession and remained with his heirs until 1929, when the final 2,200 pieces of the hoard were sold.

ANA MUSEUM

"OF THE RARITY and beauty of many of the American pieces it is needless to speak, as the catalog itself (the work of Mr. Cogan) shows faithfully enough."

.....



One of only two known 1825/4 overdate half eagles, this specimen later was owned by two famous collectors, John H. Clapp and Louis Eliasberg.

the Nile River, where he is said to have been the first to fly the U.S. flag. The Cohen expedition also was the first U.S. party to enter the Nile Valley to search for relics from the time of the pharaohs. Although no great rarities were found, a total of 689 items was collected and cataloged. In 1884 these pieces were donated to The Johns Hopkins University.

After returning to the United States, Cohen again served in the Army during the war with Mexico in the 1840s. Later, he served two terms in the Maryland legislature and dominated civic affairs. Cohen died in 1869 at the age of 73.

The Cohen Collection is not as famous as, nor did it have the impact of the collections assembled by Baltimore numismatists T. Harrison Garrett and his son John Work Garrett, Louis E. Eliasberg and Waldo C. Newcomer. However, it compares favorably in depth and scope. Emmanuel Joseph Attinelli, in his book on early auctions, made the following remarks regarding the Cohen Collection:

What the Stenz was to German coins, this collection is to American mint issues in particular, few of which are missing. Colonial pieces were also well represented, as were also the British series; several of the rarest of which were to be found in this celebrated collection. Of the rarity and beauty of many of the American pieces it is needless to speak, as the catalog itself (the work of Mr. Cogan) shows faithfully enough. Fine and rich though the collection was, its sale was not a success, which could only be attributed to the unfortunate enforced absence, through sickness, of Mr. Edward Cogan, under whose supervision the sale was to have taken place; that absence was felt by all, and probably by no one more than Mr. Cohen.

Total proceeds from the sale amounted to \$9,744.03. A review of the contents of the sale reveals the truth of Attinelli's comments.

The auction catalog itself was printed in two versions—one on regular paper and the other on thick paper. John Weston Adams, in comments included in a reprint of Attinelli's work, rates the catalog as R-5, 31-75 copies in existence. The catalog was issued with four photographic plates, which were offered by Cogan at 60 cents each by advance order prior to the sale. Adams rates the plated catalog as R-7, 4 to 12 copies in existence.

The sale commenced at 3 p.m. on Monday, October 25, 1875, with 33 lots of foreign coppers. This was followed by 69 lots of ancient Greek and Roman gold, silver and copper coins. The first U.S. coins sold were gold eagles—Lots 103 to 112—from 1795 (described as "perfect Uncirculated") to 1804 (described as "Obverse scratched. Only fair."). Also included in this section was a "1798 over 7" eagle.



The Cohen specimen of the 1804 dollar was sold as Lot 535 for \$325 to Henry S. Adams and later to Lorin G. Parmelee, both of Boston.

Three Memorable Baltimore Collections

The Garrett Collection, formed primarily between 1865 and 1940 by T. Harrison Garrett and his son, John Work Garrett, was donated to The Johns Hopkins University in 1942, in whose custody it remained until it was sold. The Garrett Collection created a tidal wave of interest and excitement in the numismatic community when the United States and colonial portions were sold by Bowers and Ruddy Galleries in 1979-81. Many price records were established, and the total hammer price for the four sales amounted to more than \$25 million.

The Eliasberg Collection, formed by Louis E. Eliasberg Sr., was developed primarily between 1933 and 1950. This collection, of which the copper and silver sections are still intact, was heralded as the only complete date and mint collection of U.S. coins ever developed. It was displayed from April 21 to December 31, 1976, at the United States Mint in Philadelphia as a feature of the U.S. bicentennial celebration. The gold portion, sold by Bowers and Ruddy Galleries in October 1982, was the only complete date and mint collection of U.S. gold coins ever assembled. Total proceeds from the sale amounted to \$12,380,000.

The catalogs of these two sales, especially the hardbound versions, have become important additions to modern numismatic libraries. The wealth of information they contain makes these books extremely valuable references and provides hours of enjoyment for the numismatic bibliophile.

A third famous Baltimore collection was that of Waldo C. Newcomer. According to Q. David Bowers, "The Newcomer Collection had just about everything . . . silver dollars of 1804 and 1870-S, an 1894-S dime, an 1876-CC twenty-cent piece, an 1827 quarter, an 1838-O half dollar, trade dollars of 1884 and 1885, the only known 1870-S three-dollar gold piece and thousands of other coins." An interesting sidelight to the Newcomer Collection was that it was stolen during installation of a burglar alarm system in 1913. The electricians later were arrested for the theft, and most of the coins were recovered from safe-deposit boxes in New York City. In 1930 the Newcomer Collection was consigned for \$250,000 to dealer B. Max Mehl, who sold its contents privately over a period of several years. Some of the Newcomer pieces were purchased from Mehl by John Work Garrett in 1931 and thus remained in the City of Baltimore for an additional period of time.



Lot 1314 was an 1861 Philadelphia Mint \$20 with Paquet reverse; however, it was listed as a pattern piece. The whereabouts of the Cohen piece is not known. Shown here is the other known specimen, which was auctioned in Part III of the Norweb Collection Sale conducted by Bowers and Merena in 1988.

Lots 113 through 180 were half eagles from 1795 to 1859. One of the highlights of this section was Lot 138, an 1815 half eagle described as "Very fine impression. Exceedingly rare, only 5 known altogether." This piece is cited in the Eliasberg Sale as possibly being the Carter specimen sold by Stack's in 1984. The other great rarity in this section was Lot 145, an 1825/4 overdate half eagle described in *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins* (#6484) as one of two known. This coin appeared in the Eliasberg Sale as Lot 381.

Lots 181-227 were quarter eagles dated from 1796 to 1859. Lot 182, the star of this section, was a 1796 "with stars" described as a proof. Lots 228-33 were \$3 gold coins dated 1854 to 1859, all of which were cataloged as uncirculated or proof specimens. Lot 234 was listed as an 1849 \$3 gold coin in uncirculated condition and very scarce. As \$3 pieces were not authorized until 1853 or minted until 1854, this entry must have been a typographical error. Lots 235-62 were gold dollars dating from 1850 through 1875, all in uncirculated or proof condition.

Lots 268 through 377 were French coins of Louis VI through Napoleon III. Again, their overall condition was superb, with most coins being described as either Uncirculated or Proof specimens.

Lot 378 began what can be described only as a pattern collector's dream

LOT 378 BEGAN what can be described only as a pattern collector's dream come true. . . . Lot 379 was a silver 1792 dime with date removed, known to be unique . . .

come true. Rather than detail what was described in the catalog as the "largest collection of pattern pieces ever offered at auction," a few examples will suffice. Lot 379 was a silver 1792 disme with the date removed, known to be unique, according to the Norweb reference. Lots 413-20 comprised a set of 1838 pattern half dollars, all in proof condition. Lot 486 was described as an "1858 set of pattern cents. 12 varieties. Proofs." The first night of the sale concluded with an 1858 "small eagle" pattern cent.

The second night of the sale started with a group of miscellaneous silver and copper coins, Lots 493 through 516. Lot 517 was the first specimen from Cohen's collection of silver dollars. A 1794 dollar was described as "a remarkably fine impression of this rare date." Silver dollars continued through Lot 577, with most being either uncirculated or proof pieces. One notable exception was Lot 535, an 1804 silver dollar that was "guaranteed to be original." This coin was sold to Henry S. Adams of Boston for \$325. (For more information about this piece, I suggest consulting *The Fantastic 1804 Dollar* by Eric P. Newman and Kenneth E. Bressett.) The Cohen specimen exhibits the most wear of any Class I 1804 dollar and was, according to records, "received in 1865 over the counter by Edward Cohen, who was keeping an Exchange office in Richmond."

Lots 578-670 consisted of Cohen's collection of half dollars dating from 1794 to 1875. Again, the quality of the coins was excellent, with most lots being either uncirculated or proof. Next came quarter dollars. Lots 671-731 represented dates from 1796 ("one of the finest impressions ever offered at auction") to 1875 (in Uncirculated condition). Lots 732 through 805 were 1796-1875 dimes. They were followed by half dimes from 1794 through 1869, featured in Lots 806-59. Lot 860 was a "perfect set of three cent pieces, from 1851, two varieties, to 1873. A very beautiful set, and very desirable." Lots 861, 862 and 863 were trimes dated 1854, 1855 and 1856, each in proof condition.

Lots 864-82 were U.S. proof sets from 1857-75, each containing from six to eleven pieces, as issued. The latter was an 1873 and included examples of the Liberty Seated and Trade dollars. (A half page of the catalog was devoted to brief descriptions of these proof sets. If offered in a sale today, these items would be considered highly important and would surely be individually illustrated.)

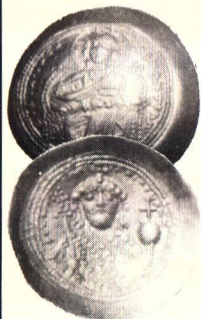
Cohen's collection of American medals was cataloged as Lots 883-986. The quality and content of the medals section were superb. Fourteen

continued on page 1663



This unique 1792 Washington "eagle with stars" gold piece was sold for \$500 to Lorin G. Parmelee. The catalog of the Parmelee Sale states that this specimen probably was given to Washington and that it likely was used as a pocket piece.

BYZANTINE GOLD SPECIAL: GOLD OF CONSTANTINE IX: GOLD FROM AN EMPRESS' COFFERS



Actual Size

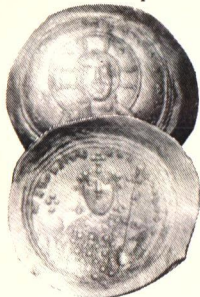


Enlargement



Due to a special purchase, the following superb gold coins are available in limited quantities.

A: Constantine IX, Monomachus, 1042-1055 A.D. Gold Histamenon Nomisma. Weight about 4.4 grams. Concave fabric. Obverse: +IHS XIS REX REGNANTInm (or similar), "Jesus Christ, King of Kings." Christ enthroned and facing on lyre-backed throne. He wears nimbus, tunic, and himation; right hand turned inward in blessing held in sling of cloak. Reverse: +CWnSTANTn BASILEY Rm (or similar), "Constantine, King of the Romans." Bust of the emperor facing wearing traditional loros and crown with cross and pendilia; he holds globus cruciger in l. hand and scepter or labarum in r. hand. DO 1-2. Sear 1828-1829. Coins grade Almost Uncirculated. **\$395 each**



Actual Size



Enlargement



B: Constantine IX, Monomachus, 1042-1055 A.D. Obverse: +IHS XIS REX REGNANTInm (or similar, "Jesus Christ, King of Kings." Bust of Christ facing, wearing cross nimbus, tunic and himation; His right hand is raised in blessing in sling of cloak; He clasps book of gospels in left hand. Reverse: +CWnSTANTn BASILEY Rm (or similar), "Constantine, King of the Romans." Bust of the emperor facing wearing loros and holding globe surmounted by cross in left hand and long cross in right hand. DO 3. Sear 1830. *The obverse type is known as the Christ Pantocrator and is copied from the dome mosaics of Byzantine churches.* Coins grade Almost Uncirculated. **\$395 each**

Constantine IX was crowned emperor of Byzantium on June 12, 1042 following his marriage to the elderly empress Zoe. The empress and her sister Theodora, daughters of Constantine VIII, had been jointly ruling the empire since the deposition of Michael VI about seven weeks earlier. This was Zoe's third imperial marriage and she had developed a great passion for gold and the pleasurable life possible for an empress. It is mentioned in the *Chronographia* of Michael Psellus that she had special bronze coffers built to hold gold coins to amuse her sister and herself. They presented coins as gifts to anyone who pleased them. These coins were most likely similar to the nomisma offered here.

An extraordinary love affair developed between Constantine and Selerina, a niece of the emperor's previous wife. Originally a covert affair, it quickly became public knowledge and the empress consented to accept the mistress. In fact, an official treaty of friendship was ratified at an imperial pavillion built for the occasion. Zoe, Constantine, and Selerina presided over the senate who witnessed the accord. Selerina was given the title of *Sebaste* (Pious one) and permitted to attend all official functions at the side of the emperor and empress.

The most important world event of this reign was the great schism of 1054 between the Eastern Church and the Church of Rome. After prolonged disputes over political and theological matters, Leo IX sent legates to Constantinople to deliver a papal bull excommunicating the Patriarch, Michael Cerularis, on July 16, 1054. Cerularis reacted in kind by convening a Synod and excommunicating the papal legates. This rift between the two Churches would never be healed and would have profound long term effects on East-West relations.

These coins list in the new *Sear Byzantine* book at \$550-\$600 for an EF example. Due to our fortuitous purchase, we are able to offer choice specimens at a very reasonable price until our limited supply has been sold.

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Kingdoms Come, Kingdoms Go

Coins and paper money bearing portraits of ex-monarchs of Eastern Europe bear witness to their turbulent reigns and controversial lifestyles.

by Mark Abramson
ANA 71211

AN INTERESTING ARTICLE appeared in the *New York Times* in April 1990 about ex-King Michael II of Romania. It was inevitable that amid so much political activity in the Eastern Bloc at least one exiled monarch would pop up in the news.

Hungary, Poland and Czechoslovakia existed as republics between the First and Second World Wars, but Romania, Yugoslavia, Bulgaria and Albania entered World War II as kingdoms, emerging seriously weakened and easy prey for Communist takeovers before the end of the 1940s.

Romania

AFTER YEARS OF relative silence, King Michael of Romania seems to be attempting a third return to the throne. Born in 1921, he first came to the throne at the age of 6 after the death of his grandfather King Ferdinand. Michael's father, Carol II, had been forced to renounce his place in the order of succession in 1925 because of his scandalous liaison with Elena Wolf, better known as Magda Lupescu.

In 1930 four coins were issued in nickel-brass—5 and 20 lei bearing a portrait of Michael and 10 and 20 lei carrying a likeness of Carol, who was invited by the prime minister that year to assume the throne on the condition that he drop his mistress. Carol returned to Bucharest, followed shortly by Lupescu. The prime minister resigned in disgrace, and the play-boy king, Carol, reigned as a total autocrat for the next 10 years.

As a result of heavy territorial concessions made to the Nazis, Carol was forced to abdicate in 1940 and leave the country with his mistress, his coin and stamp collections, and sundry other assets.

Once again Michael assumed the throne, with the real power passing to General Ion Antonescu and his Fascist Iron Guard. Over the next seven years, Michael's portrait appeared on 13 coins:



Following the death of his grandfather, Prince Michael of Romania came to the throne at the age of 6.

1940-41	250 lei	.750 fine silver, 12.0gr
1941	500 lei	.750 fine silver, 24.9gr
1942	200 lei	.500 fine silver, 6.0gr
1943-44	100 lei	nickel-clad steel
1944	500 lei	.500 fine silver, 11.9gr
1945	200 lei	brass
	500 lei	brass
1946	25,000 lei	.500 fine silver, 12.3gr
	100,000 lei	.500 fine silver, 25.0gr
	500 lei	aluminum
	2,000 lei	silver-plated brass
1947	10,000 lei	brass
	5 lei	aluminum

During Michael's second reign, the National Bank of Romania issued a considerable quantity of notes in denominations of 100, 500, 1,000, 2,000, 5,000, 10,000, 100,000, 1,000,000 and 5,000,000 lei, but just two small notes carried the king's portrait—20 and 100 lei issued by the Ministry of Finance in 1945.

In 1944 Michael supported a coup that resulted in the arrest of Antonescu and brought the country over to the side of the Allies. Despite praise from the Soviet Union, Michael and his democratic government lost support to the Communist forces in Romania.

While attending the marriage of his cousin Princess Elizabeth of England in 1947, Michael met his future wife, Princess Anne Bourbon-Parma. On his return to Romania, he was requested by the Communist-controlled government to abdicate. After a two-and-a-half-year struggle to keep his throne, Michael abdicated on December 30, 1947, and married Princess Anne shortly thereafter.

Carol married Lupescu in 1949, at which time she professed to have a fatal illness. Carol died four years later in Portugal, while Lupescu recovered sufficiently to outlive her husband by 25 years.

Michael, who had blocked a Soviet-inspired plot to return Carol to the throne in 1945, never was able to recover the valuables that his father had carried off into exile. Over the years, the ex-king has made a modest living as a sales representative, settling down with his wife in a middle-class, rented home outside Geneva, Switzerland.

Unfortunately, Michael never lived up to the expectations of his supporters, becoming increasingly isolated from his political role as king in exile. It will be interesting to see if he can recover his lost ground.

Yugoslavia

KING PETER II OF Yugoslavia came to the throne at the age of 11 upon the assassination of his father, King Alexander, in Marseilles. Peter was a first cousin to King Michael of Romania through his mother, Queen Marie, who was the sister of King Carol II.

Peter had little opportunity to rule his country. Most of his reign was spent under the regency of his uncle Prince Paul. In 1941, the year Peter



Romania's Crown Prince Carol is pictured with his wife Helene, before he renounced his claim to the throne because of his scandalous liaison with Magda Lupescu.



A vignette of Michael I is featured on a 100-lei note issued by Romania's Ministry of Finance in 1945. His short and troubled reign ended with his abdication on December 30, 1947.



A 20-lei piece (top) is one of two nickel-brass coins struck by Romania in 1930 that bear the portrait of the young King Michael I. Romania also issued two nickel-brass coins bearing the portrait of King Carol II in 1930, one of which is a 10-lei piece (bottom).



A 1941 Romania 500-lei depicts Michael I, who re-assumed the throne after his father, Carol, abdicated and left the country in 1940.

PETER HAD LITTLE opportunity to rule . . . Most of his reign was spent under the regency of his uncle. . . . the year Peter reached majority, he supported a coup . . .

reached majority, he supported a coup—after the fact—that had been announced in his name over the radio by an imposter, a young military officer.

Paul was removed from his position, and his policy of appeasing Adolf Hitler was discontinued, prompting an invasion of the country. After a short resistance, Peter was forced to flee Yugoslavia for England to escape the German occupation.

Peter's portrait appeared on only three coins:

1938	10 dinara	nickel
	20 dinara	.750 fine silver, 9 gr
	50 dinara	.750 fine silver, 15 gr

Although 10 notes from the National Bank of the Kingdom of Yugoslavia were authorized with Peter's portrait, only three actually were placed into circulation—500 dinara in 1935, 20 dinara in 1936 and 10 dinara in 1939. The 10,000 dinara of 1936 was not issued.

Peter never returned to Yugoslavia. On the advice of Winston Churchill and Franklin D. Roosevelt, he formed a government in exile. The 1943 notes printed in England for Peter's kingdom in exile—5, 10, 25, 100, 500 and 1,000 dinara—exist as specimens only. His absence from his native land allowed the ascendancy of the Communist Party under Josip Broz, better known as Marshal Tito. In 1945 the country was proclaimed the Socialist Federal Republic of Yugoslavia and the monarchy was officially abolished.

Peter married Princess Alexandra of Greece in 1944, but theirs was a troubled union that saw several separations. Lacking independent financial means, Peter engaged in a variety of unsuccessful ventures and eventually worked as an international consultant. Heavy drinking led to chronic cirrhosis, and he eventually underwent a liver transplant. He died at the age of 47, almost destitute, in a Los Angeles hospital on November 4, 1970, of transplant-related cardiorespiratory complications.

Peter's son and heir, Prince Alexander, a naturalized British citizen, attended school with Britain's Prince Charles and spent seven years as an officer in the British Army. Married to Princess Dona Maria da Gloria Orleans-Bragança, an interior decorator, he has worked as a mid-level corporate executive in the insurance industry. After the death of his father, Alexander turned down the opportunity to be crowned king in exile, although he has not renounced his right to the throne.

Unfortunately, Yugoslavia comprises groups of divergent ethnic and

AS A RESULT of a rigged referendum . . . , the monarchy was voted out and Simeon, at the ripe old age of 9, was sent into . . . exile with Queen Mother Giovanna.

religious backgrounds that have threatened to tear it apart since Tito's death. If Yugoslavia ceases to exist as a political entity, Alexander may find himself heir only to the throne of Serbia, his ancestral kingdom.

Bulgaria

NO COINS WERE struck for the 6-year-old Czar of Bulgaria, Simeon II, who came to the throne in 1943 upon the death of his father, Czar Boris III. However, Simeon is portrayed on five bank notes, of which three were released into circulation—200, 250 and 500 leva—and two were not issued—1,000 and 5,000 leva.

Bulgaria, which sided with Germany during Boris' reign, was invaded by the Soviet Union in 1944. The regency was terminated the following year with the execution of 226 members of the government, including the regency council itself—the uncle of the czar (Prince Kyril), Premier Filov and War Minister General Mihov.

As a result of a rigged referendum in September 1946, the monarchy was voted out and Simeon, at the ripe old age of 9, was sent into retirement and exile with Queen Mother Giovanna. Arriving in Egypt almost penniless, the Bulgarian royal family did not see improvement in their financial status until the death of Giovanna's father, King-in-Exile Victor Emmanuel III of Italy, in 1947 and the settlement of his \$15 million estate.

With the exception of Albanian royalty, Simeon is related to just about every royal family in Europe. The initially poor ex-czar has grown up to be something of a jet-setter, marrying a wealthy Spanish commoner, Margarita Gomez-Acebo y Cejuela. The winning combination of money and his own business acumen has proven successful. He has been a consultant and a board member of several corporations.

Albania

BORN IN 1895, Amet Bey Zogu was one of Albania's major landowners when he was elected to the presidency in January 1925. By December 1928, he had consolidated enough power to declare himself King Zog I.

Zogu's portrait appeared on only one bank note, a 100 franka ari. This note, issued in 1926 during his term as president, was, ironically, a product of the Italian-financed National Bank of Albania. (An overprinted variety of this note was issued in 1939 after the Italian invasion.) However, during his 14 years as leader, quite a few coins and provas (specimens) were issued with his image. The following coins bearing his portrait were struck for circulation:



Standing on a pier in Belgrade, King Alexander of Yugoslavia awaits his fiancée, Princess Marie of Romania. Alexander was assassinated in Marseilles in 1934.



King Peter II, shown with his grandmother, Dowager Queen Marie of Romania, came to the throne of Yugoslavia at age 11 upon the assassination of his father, King Alexander.



The throne left vacant upon the death of Czar Boris III of Bulgaria (shown) was filled by his son, 6-year-old Simeon.

THE FAMILY EVENTUALLY ended up in Egypt, where the ex-king entered the business of manufacturing and selling small arms.



Three notes circulated in Yugoslavia that depicted a youthful King Peter II. This 20-dinar note, issued in 1936, is predominately brown with shades of orange and blue.



A portrait of Peter II appears on silver 1938 Yugoslavia 20- and 50-dinara coins. After his country was invaded by Germany, he fled to England and formed a government in exile.

Amet Zogu

1926	5 franka ari	.900 fine silver, 25.0000gr
1926-27	20 franka ari	.900 fine gold, 6.4516gr
	100 franka ari	.900 fine gold, 32.2580gr
1927	10 franka ari	.900 fine gold, 3.2258gr

Zog I

1935	2 franka ari	.835 fine silver, 10.0000gr
1935, 1937	1 franka ari	.835 fine silver, 5.0000gr

Albania's 25th Anniversary of Independence

1937	1 franka ari	.835 fine silver, 5.0000gr
	2 franka ari	.835 fine silver, 10.0000gr
	20 franka ari	.900 fine gold, 6.4516gr
	100 franka ari	.900 fine gold, 32.2580gr

Zog's Marriage

1938	20 franka ari	.900 fine gold, 6.4516gr
	100 franka ari	.900 fine gold, 32.2580gr

Zog's 10th Anniversary of Reign

1938	20 franka ari	.900 fine gold, 6.4516gr
	50 franka ari	.900 fine gold, 16.1290gr
	100 franka ari	.900 fine gold, 32.2580gr

By 1939, Italian influence had grown so great in Albania that Mussolini's forces invaded with impunity. Zog I, together with his wife of one

LEKA HAS TAKEN a more aggressive approach than the other monarchs-in-exile by establishing his own private army of liberation.

.....

year, Queen Geraldine, and their 3-day-old son, fled through Greece to Britain, where they spent the duration. The family eventually ended up in Egypt, where the ex-king entered the business of manufacturing and selling small arms. In a dispute with the regime of Abdul Gamal Nasser, Zog and his family moved to Cannes, France, abandoning the enterprise.

Zog died in 1961, and his 22-year-old son was proclaimed King Leka I in Paris that same year. Since that time, Leka, a huge man at 6 feet, 9 inches, married an Australian divorcee, Susan Cullen-Ward, and continued in his father's footsteps as an international arms merchant.

Leka has taken a more aggressive approach than the other monarchs-in-exile by establishing his own private army of liberation. He was expelled from Spain in 1979 as a result of an arsenal found during a raid on his home in Madrid.

It is not inconceivable that one or more Communist Bloc countries would welcome back a monarchy in a constitutional role. After all, Spain seemed destined to remain a Fascist state until 1966, when Francisco Franco designated Prince Juan Carlos de Bourbon as his heir. When Franco died in November 1975, King Juan Carlos assumed the throne that was denied his family since 1931. Perhaps the Balkans, like Spain, will once again find portraits of royalty gracing the circulating medium. •

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Mark Abramson, a lifelong resident of New Jersey, was born in Bayonne in 1948 and graduated from Rutgers University in 1969 with a bachelor's degree in English. An ANA member since 1972, he also belongs to the New York Numismatic Club. Abramson currently is on assignment at Mublenberg Regional Medical Center in Plainfield, New Jersey.



A 1926 Albania 100 franka ari gold piece shows Amet Zogu during his presidency. This variety features two stars below the bust; others have one or no star.



Elected president of Albania in January 1925, Amet Bey Zogu gained enough power to be formally proclaimed King Zog I in 1928.

RARE & CHOICE GOLD

\$1 1849 Small Head no L, 1852-D, 1857-C, 1875, 1877 CHOICE UNC.
\$1 1849-D, 1854-S, 1855-O, 1856-S, 1856-D, 1859-S, 1860-S, 1863, 1873 closed 3, 1875 Choice AU
\$2½ 1796 VF; 1833, 1839-C, 1843-C small date & Large Date, 1843-D, 1844-D, 1846-D, 1847-C, 1848-D, 1852-D, 1854-C, 1855-C, 1859-D, 1861-S, 1863-S, 1867-S, 1875-S, 1911-D AU
\$2½ 1847-C, 1877, 1911-D Unc.
\$3 1854, 1857, 1865, 1868, 1871, 1872, 1874, 1878, 1880, 1885 Choice AU
\$4 "STELLAS" 1879 Choice Proof; "AU" (some handling marks)
\$5 1795, 1806, 1807, 1810 Unc.
\$5 1813 Choice Unc., 1831 GEM UNC, 1839 Choice Unc; 1840 Broad Mill choice unc., etc.
\$5 1795, 1806, 1807, 1811, 1833, 1842 small, 1843-C, 1845-D, 1847-C, 1848-C, 1848-D, 1850-D, 1853-D, 1854-O, 1856-O, 1857-C, 1858-C, 1865, 1868-S, 1876-CC, 1879-CC, 1909, 1911-D AU
\$10 1803 Choice Unc, Prooflike; 1843-O, 1851-O, 1853, 1855, 1856, 1891-CC, 1897-S, 1907 Periods, 1908-P-D no motto, 1908-D motto Unc.
\$10 1795, 1801, 1838, 1839, 1846, 1848, 1849, 1852-O, 1856, 1856-S, 1858-O, 1868, 1870, 1874-CC, 1876, 1911-D, 1913-S AU
\$20 1881, 1885, 1890-CC, 1908-S, 1913-S, 1922-S, 1924-D-S, 1926-D AU

CALIFORNIA FRACTIONAL GOLD

\$¼, \$½, \$1 Rarity 4 to Rarity 8; Washington, eagle, "peacock," arms of Cal., etc.

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BECHTLERS: \$1, 28, 30, 27 gr. VF to Unc; \$2½ XF & Prooflike; \$5 VF, XF, AU (including Kagin-15, C. BECHTLER ASSAYER)

NORRIS, GREGG & NORRIS: Fine, VF, XF

MOFFAT & CO. \$5 1849, 1850 Fine, VF, XF, AU; \$10 1849 VF; \$20 1853 XF

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MINER'S BANK \$10 1849 Choice AU

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WASS, MOLITOR & CO \$10 1852 Borderline Unc; \$50 VF, XF

KELLOGG & CO. \$20 1854 VF, XF, AU, Borderline Unc; \$20 1855 XF, AU

MORMON GOLD \$5 1849 XF, AU, 1860 Lion & Beehive XF, AU, Choice AU

CLARK, GRUBER & CO, DENVER, PIKES PEAK 1860 2½ XF; \$5 XF, AU, Choice AU; \$10 Mountain XF, AU

1861 \$2½ VF, \$5 VF, XF; \$10 XF, AU, Choice AU

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No price lists—too busy buying, selling etc. Occasionally "old friends" return, some coins have returned three or four times in the last 50 some years.

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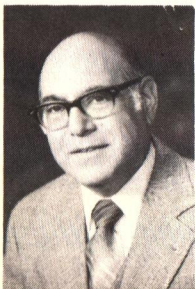
I helped build the NORWEB, AMON CATER, ELIASBERG, etc., collections; cataloged and involved in 387 sales (auctions); about 40 un-numbered mid-1930s to 1940; 347 numbered sales 1941-1988 including LARGEST ANA SALE HELD (1977).

Chairman ("Dean") of Numismatics (credited) at Roosevelt University 1965-66

I have handled over 99% of the coins listed in the Guidebook and U.S. currency in Friedberg. Yes, I know where many of them still are, and occasionally, I transfer some of these "old friends" to new owners. In recent years I have handled PROOFS PRIOR TO 1858, "FINEST KNOWNS," UNIQUE, R8, R-7, "COLONIALS," LESHNER \$1's, CURRENCY \$1-1,000 U.S. NOTES, Black Charters, ULTRA HIGH RELIEF \$20 1907, etc.

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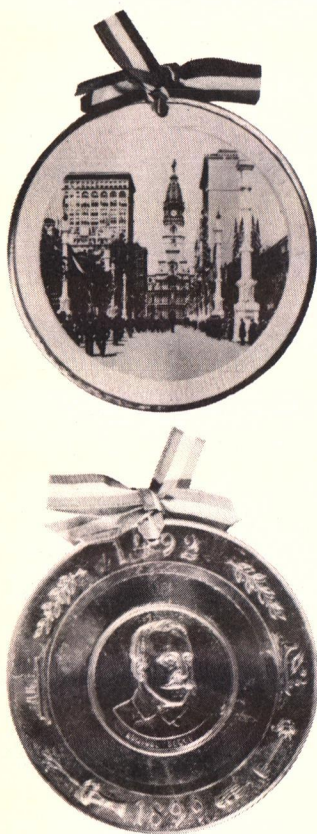
New Orleans, Louisiana 70161


MEMBER
Mike Fuljenz
108212

Admiral Dewey Advertising Cards

by William S. Dewey
LM 52

In a supplement to his popular series, the author describes a new variety of store card that was distributed to fans of Admiral George Dewey.



The newly discovered Dewey "token" (8B9b) carries a photograph of a parade heading south on Philadelphia's Broad Street.

ON MAY 1, 1898, Commodore George Dewey sailed into the mine-swept harbor of Manila Bay in the Philippines and destroyed the Spanish fleet stationed there. The American victory of that day brought every conceivable honor to the participants, and Dewey himself became the idol of his fellow countrymen. Among the items of numismatic interest issued bearing Admiral Dewey's likeness or name is a series of merchants' advertising cards. A preliminary listing of these advertising tokens or cards was published in the March 1939 issue of *The Numismatist*. Some 33 years later, in the August and September 1972 issues of the same periodical, an updated listing was offered. In June 1977 *The Numismatist* printed an addendum to the 1972 list.

A second addendum was published in the March and April 1986 issues. Included in this listing as #8B9 was a badge-like specimen of the Ferracute Machine Company of Bridgeton, New Jersey. At the time of publication, this was the only "Dewey" advertising "token" known to have been issued by that corporation.

Recently, however, an interesting variety of that Ferracute/Dewey item has surfaced. It is essentially like #8B9 in size, composition and style. It differs only in the picture on the circular paper insert attached to the obverse. The original piece shows a sepia portrait of Admiral Dewey in uniform, whereas the new one reveals a parade headed southward down Broad Street in Philadelphia, Pennsylvania, below City Hall.

When first studied, it appeared that the parade shown on the new badge was associated with the National Peace Jubilee held in that city on Friday, October 28, 1898. The so-called "Civic Parade" on that day included many fraternal organizations and other groups, but the street decorations, shown in the photograph of the new specimen, do not match those of the 1898 Peace Jubilee parade. There is, for example, no magnificent arch

BUT, OF EVEN greater significance is the date of 1899 impressed on the reverse of the new specimen, suggesting an affair sometime during that year.

.....

across Broad Street in front of the Union League Club as was present at the 1898 event. Then, too, the decorative columns on either side of the street are not the same in appearance as those seen at the Peace Jubilee parade. But, of even greater significance is the date of 1899 impressed on the reverse of the new specimen, suggesting an affair sometime during that year.

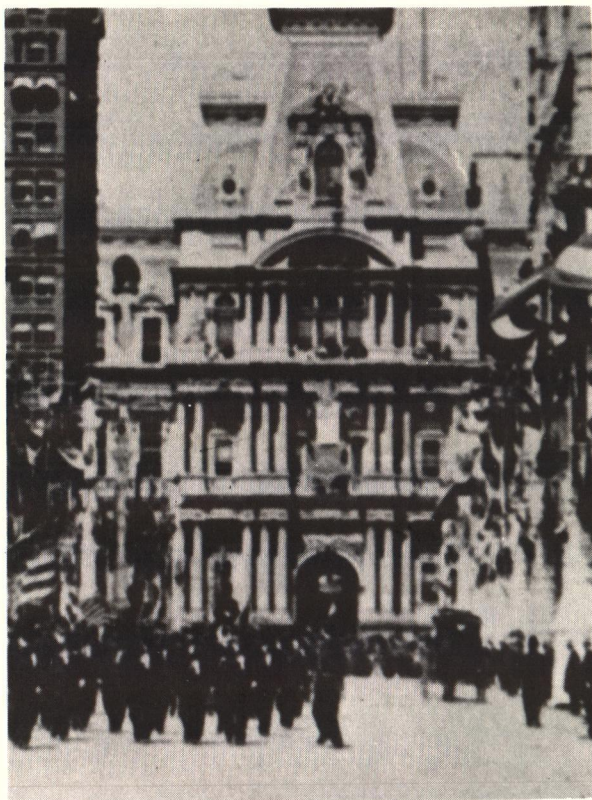
The major event in Philadelphia in the year 1899 was the National Export Exposition. That affair was held on 62 acres of ground on the westerly side of the Schuylkill River, of which 56 acres had previously been deeded to Commercial Museum use. The main entrance was at the north end of the property on South Street. The place was easily accessible in 1899 by streetcar and railway. It was a little more than two miles from City Hall via South and Broad Streets.

Formally opened on September 14, the exhibition ran continuously until December 2. Its objectives were to promote, by practical and systematic efforts and by original and effective methods, the foreign trade of the United States of America.

Ferracut Machine Company played an important role in that exposition. In their 1985 book, *Ferracut: The History of an American Enterprise*, authors Arthur J. Cox and Thomas Malim report on the Ferracut exhibits:

A larger, but still specialized show, was the National Export Exposition (compared with the Philadelphia Bourse Exhibit in 1897) held in Philadelphia from the middle of September until early December 1899. Ferracut invited its visitors to stop at its booth in the Main Building, "where we have under our revolving signs 10 presses making sheet metal work."

From such evidence, it is now clear that the Ferracut/Admiral Dewey advertising pieces were a part of that company's advertising during the exposition. The parade photograph on the new item, however, is not a part of that affair. Instead, it is that of one held in conjunction with the 33rd National Encampment of the Grand Army of the Republic (G.A.R.) on Tuesday, September 5, 1899, just before the opening day of the exposi-



An enlargement of the parade photograph from the Ferracut badge brings to light the huge replica of the Grand Army badge adorning the second floor of Philadelphia City Hall, above the entryway. G.A.R. members are shown parading southward in the lower forefront.

THE NORTH AND south fronts of City Hall were illuminated with massive electric light pieces with a huge representation of the G.A.R. badge in the center.

tion. That difference in time provided the means of photographing the parade and having pictures ready for the Ferracute display at the exposition. The convincing evidence for that determination is that participants in the photograph are in G.A.R. uniforms. Even more important is the appearance of a grandiose replica of a G.A.R. badge adorning the second story south façade of City Hall in the background.

The route of the veterans' parade on that day was a solid blaze of color and light. On each side of Broad Street from Walnut to Cherry, with City Hall in the center, there were lighted decorative columns connected with festoons of bunting and laurel. The north and south fronts of City Hall were illuminated with massive electric light pieces with a huge representation of the G.A.R. badge in the center. (A detailed story of this event was published in the September 4, 1899, edition of the *New York Times*.)

As a result of this discovery of the new variety of Ferracute advertising item, collectors of the Admiral Dewey store card series should note that the original item, listed as #8B9, must now be designated #8B9a. The new piece will, accordingly, be identified as #8B9b.

The description below follows the same pattern used in the 1977 catalog of Dewey advertising pieces. Borders are designated by number according to the old Lyman H. Low system. Edges are assigned number "1" if plain, "2" if milled. Rarity rating follows a scale from 1 to 10, with "1" indicating unlimited quantities and "10" meaning "unique."

8B9b. Ferracute Machine Company—Bridgeton, New Jersey

Obv.: A circular, sepia photograph of the 1899 Grand Army of the Republic (G.A.R.) parade in Philadelphia, marching south from the City Hall, mounted on a circular, white cardboard disc encased in the outer rim of the reverse. Pressed into the disc at the top is the same inscription as that of #8B9a: MADE IN PRESSES AND DIES MANF'R'D. BY. At sides and bottom, as #8B9a: THE FERRACUTE MACHINE CO. BRIDGETON, N.J. U.S.A.

Rev. Same die as that used for #8B9a. Bust of Dewey facing, head to right in center of raised circle, with ADMIRAL DEWEY in small letters below. On a raised outer panel at top: 1492, flanked by laurel sprigs. At bottom: 1899, with a wheat stalk and sheaf at left, and palm tree and bananas at right. At left center is an impres-



Admiral George Dewey, "The Hero of Manila Bay," is honored on a great variety of store cards.

THE BADGES WERE almost certainly manufactured on the exhibit presses of the Ferracute Company at the exposition and distributed to guests there.

.....



This Ferracute Machine Company advertising badge, listed in the March 1986 addendum as number 8B9, has been renumbered 8B9a.

sion of the U.S. cruiser *Olympia*, while at center right is an Oriental sampan.

Material: Cardboard and paper obverse, tin reverse

Diameter: 93.9mm **Edge Thickness:** 4.6mm

Weight: 537 grains (including ribbon at top) **Border:** 2 **Edge:** 1

Issue Date: September 1899 **Rarity:** 10?

Made by: Ferracute Machine Company, Bridgeton, New Jersey

Notes: While the parade photograph on this badge is definitely one of the 1899 G.A.R. parade in Philadelphia, the badge should be attributed to the National Export Exposition of that year. The badges were almost certainly manufactured on the exhibit presses of the Ferracute Company at the exposition and distributed to guests there. •

Honored in the ANA's centennial year, 1991, as one of the Association's 100 members with longest tenure, William S. Dewey joined the ANA in August 1933. A seventh cousin to the Admiral, he maintains one of the foremost collections of Dewey exnumia. He was presented a second-place Wayte and Olga Raymond Memorial Literary Award, annually bestowed by the ANA for articles in THE NUMISMATIST displaying the best original research in U.S. numismatics, for "Admiral Dewey Advertising Cards and Some Related Pieces" (March-April 1986).



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The Old Lady We Know

FROM THE PAGES OF
THE NUMISMATIST . . . 1892

It is clear from this poem that the author, who served as ANA president from 1894-98, understood the collector mentality only too well.

by Augustus G. Heaton

ONE DAY I was studying coins in a shop
Where the good-natured butcher my interest knew;
When an old lady passing out happened to stop,
Remarking "her grandfather left her a few."

I never dropped money so quickly before,
To talk to a woman of any degree.
I picked up her bundle and opened the door
And said,—as she limped,—she must lean upon me.

Of course "I was glad to be going her way,"
More purchases made I was eager to take,
And, when she was weary, I hastened to pay
For a lunch, and a nosegay, and a cab for her sake.

She thought she had never met one so polite,
When we stopped at her cottage, and hoped I would call
Next month, as at present she could not invite
Her friends, for some painters were doing the hall.

I said that old people were always my joy,
Since being of grandparents early bereft,
And I longed to know more of her middle-aged boy,
And her grandfather's life,—and the coins he had left.

She believed that a '94 Dollar was there
A '96 Half and a '99 Cent
And asked if such pieces, uninjured, were rare?
I said I was sure they had often been spent

But they might come in somewhere, or do for a trade
I carelessly hinted, and hoped none would see
Or hear of them,—kindly the old lady made
This promise,—until she could show them to me.

Then in my depravity, all of that night
I pictured these gems in my study beneath,
All snug in the fireproof and, at the sight,
How Johnson and Jones would be gnashing their teeth.

The next month I called without fail on the first.
But much to my sorrow the lady was out,
And the day after that, but a gas pipe had burst
And a week further on she was down with the gout.

At length when I found her, she said with a tear
The coins were too sacred.—"Was I in the lurch?"
Ah not if I knew it, I made them appear
By giving a "Ten" for the debt of her church.

! ! ! ? ? ? † † †

The hoped "94" was a poor '99,
The "99" Cent was a fair '94,
The Half was a Quarter, but nothing to mine
And the rest,—if a peddler's I'd show him the door.

When gently I gave the old lady the name
Of both Johnson and Jones as the men who should see
Her treasures, she said their advice was the same
Last year, when they both were conversing of me. •

Adapted from the August 1892 issue of *The Numismatist*.

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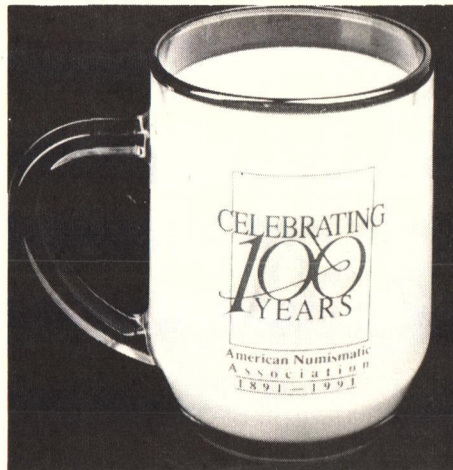
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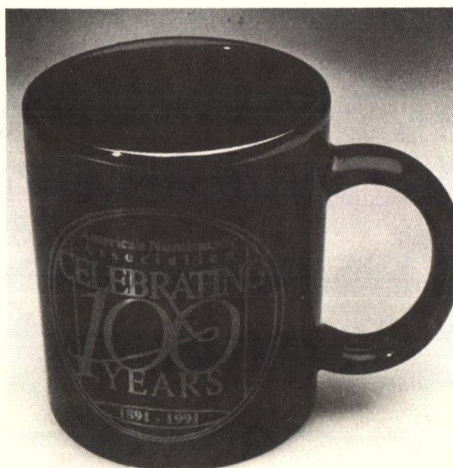
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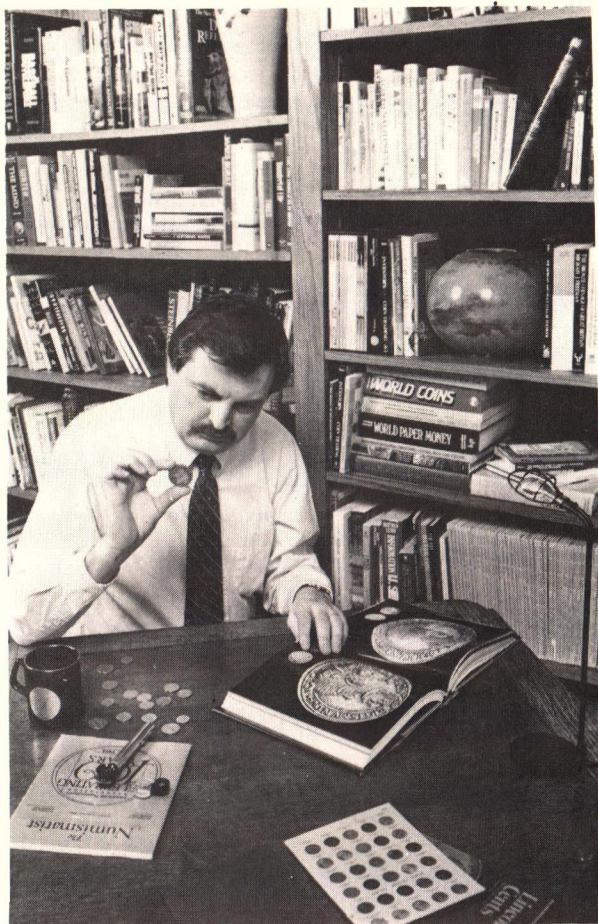
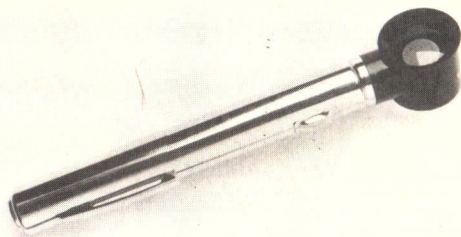
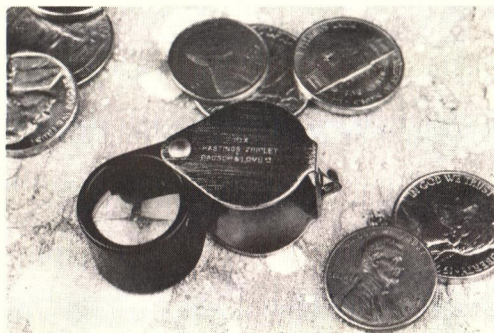
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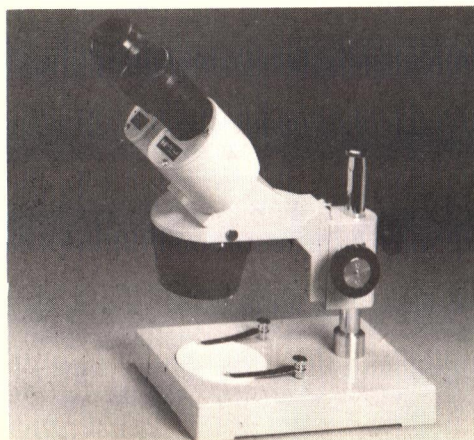


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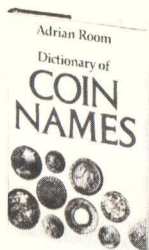
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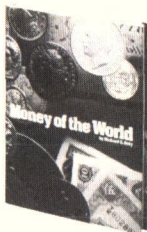
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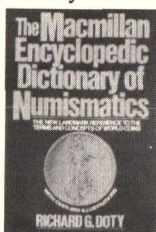
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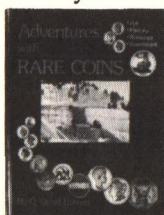
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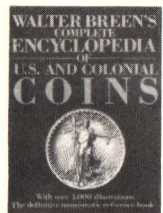


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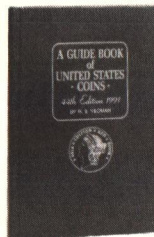
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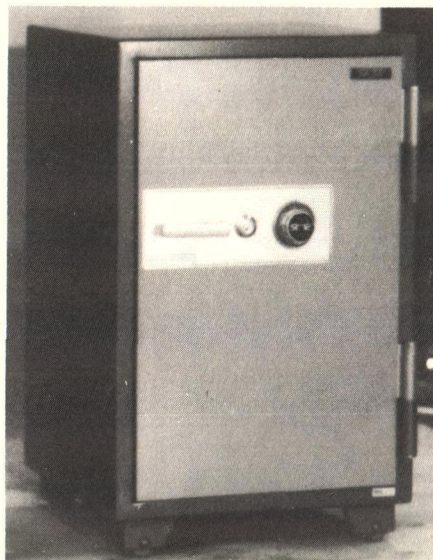
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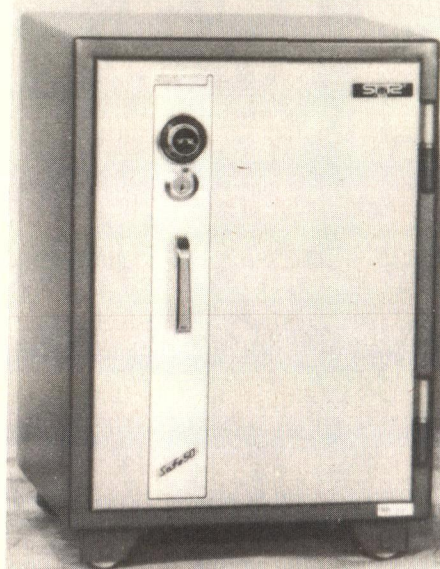
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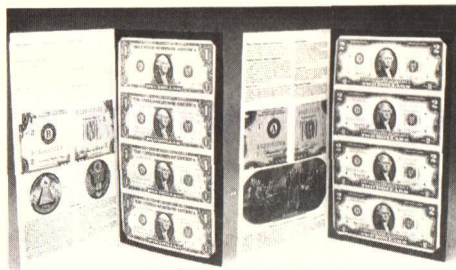
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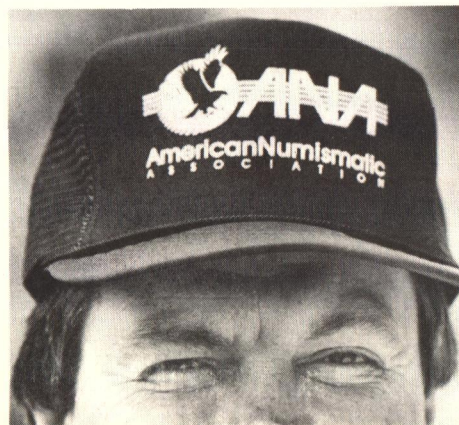


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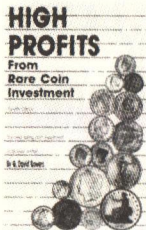
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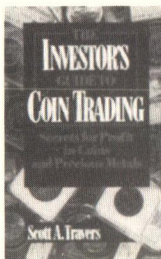
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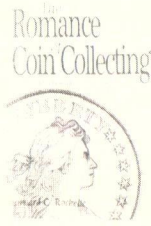


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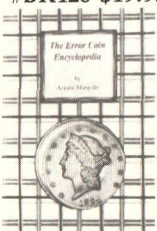


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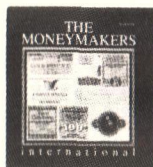
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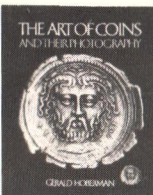
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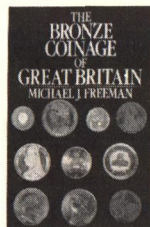
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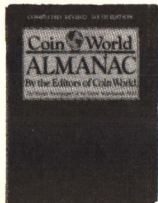
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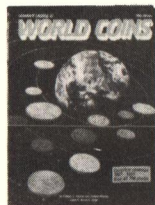
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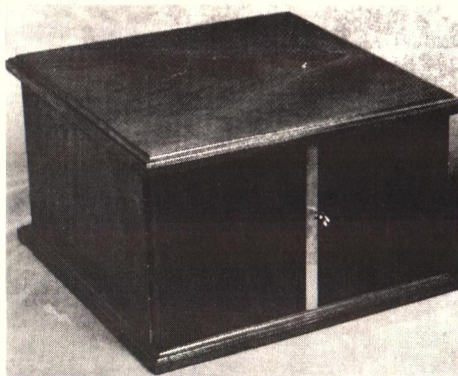
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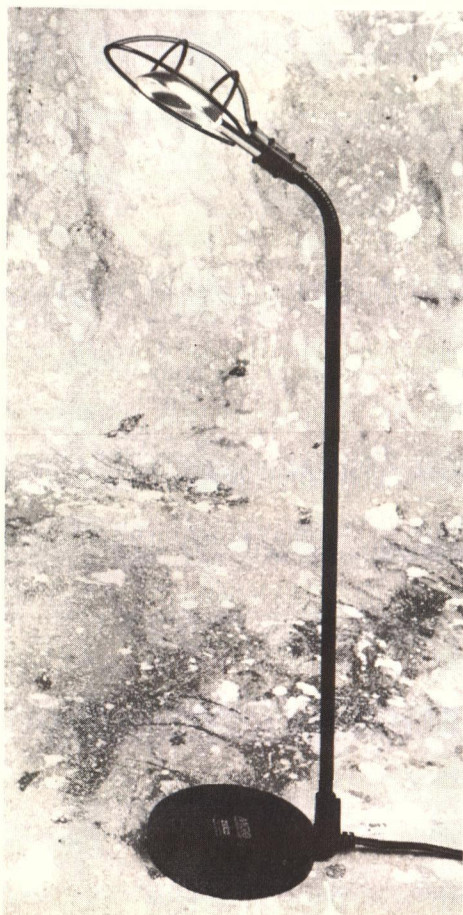
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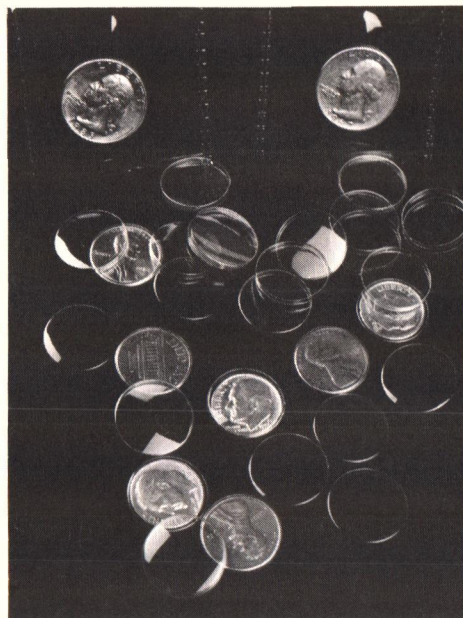
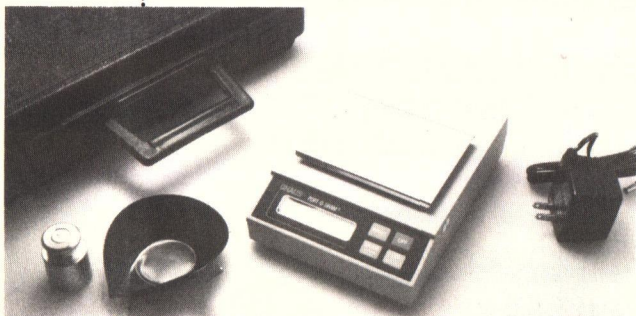
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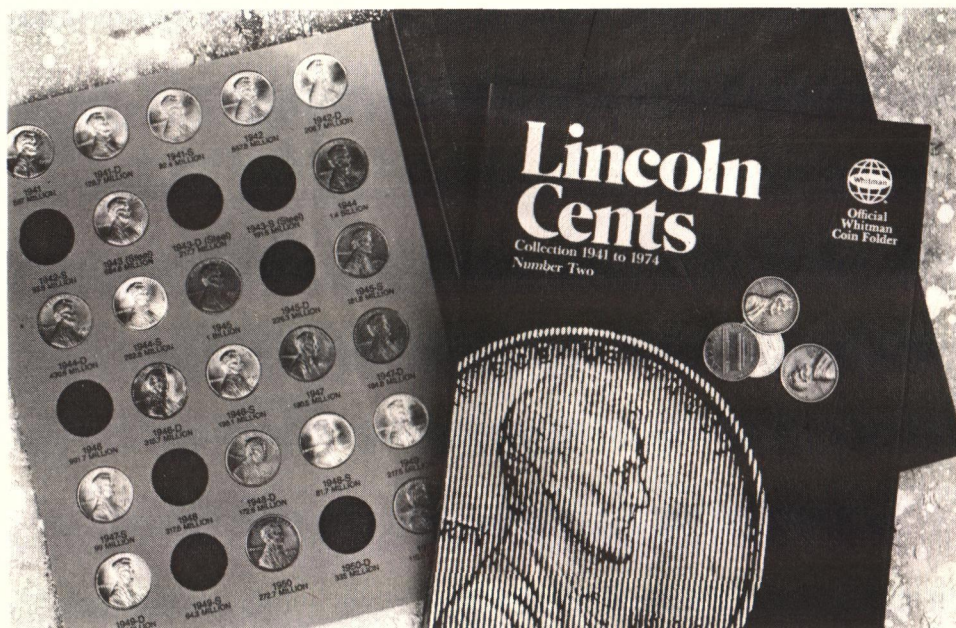
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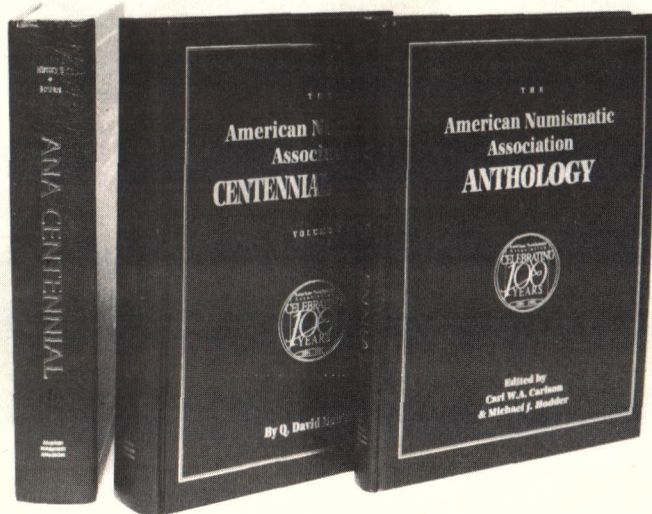
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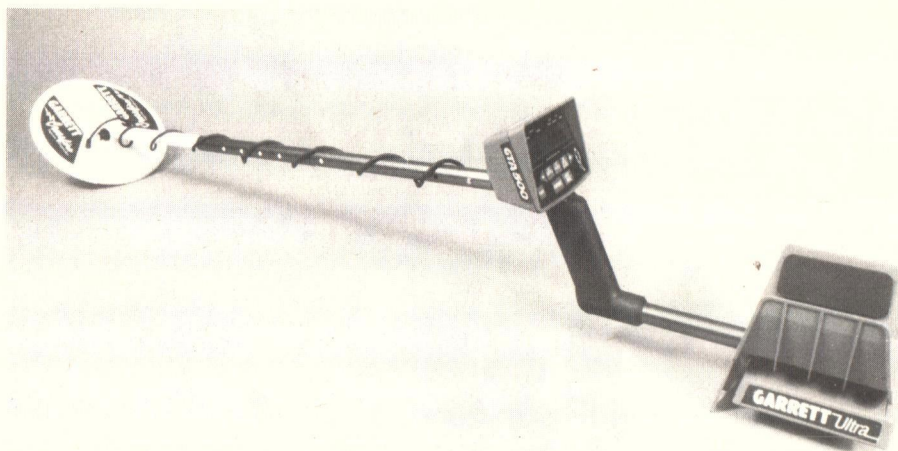
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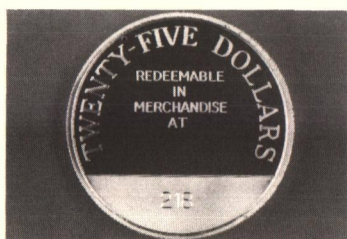
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New Zealand (1933 - 1965)
Nicaragua (1878 - 1965)
Norway (1801 - 1958)
Panama (1904 - 1953)
Paraguay (1845 - 1939)
Peru (1801 - 1966)
Philippines
(*Spanish*) (1861 - 1885)
Poland (1810 - 1939)
Portugal (1804 - 1860)
Puerto Rico (1895 - 1896)
Rumania (1867 - 1946)
Russia (1802 - 1936)
San Marino (1864 - 1938)
South Africa (1892 - 1960)
Southern Rhodesia (1932 - 1954)
Spain (1801 - 1966)
Sweden (1802 - 1955)
Switzerland (1797 to date)
The United States of America
(1792 to date)
U.S. Philippines (1903 - 1945)
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Vatican (1801 - 1959)
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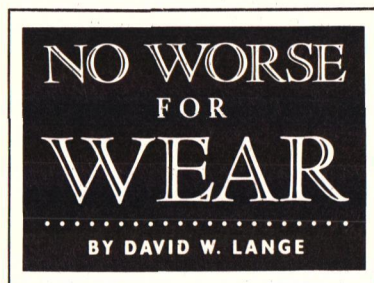
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Completing a Lincoln Cent Collection

ASSEMBLING A SET of Lincoln cents from 1909 through 1991 can be quite a challenge, despite the modest cost of most issues. Exclusive of varieties and proof-only strikes, a date and mint set alone consists of 213 coins.

While many dates can still be obtained from circulation, these generally include only coins of the Lincoln Memorial reverse type, from 1959 to date. Even these can be elusive, as students at an elementary school in my area recently discovered. The local coin club sponsored a contest in which 4th-grade students were challenged to fill a coin folder for Lincoln Memorial cents. The club provided each child with a folder, and the club's president

explained how to identify cents by their date and mint. After a few months of searching, the winner was



a girl who located all but four of the required coins. For her diligence, she was rewarded with a proof set of her birth year, also provided by the club. I suspect, however, that the real reward

was shared by all of the students, as they were introduced to the compelling hobby of coin collecting. We can only hope that a few of them stay with it and continue their interest.

As someone who has never given up the habit of looking through my change for items of interest, I can confirm the difficulty of completing a set of Lincoln Memorial cents from circulation. Here on the West Coast, dates such as the 1959-P are nearly unknown. Just recently, I found only the second example I have encountered of that date and mint in more than 25 years of searching! On the other hand, collectors in the eastern United States would likely be envious of the 1968 through 1974 S-Mint cents,

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which still routinely turn up in change further west.

When searching through rolls of cents from the bank no longer advances your collection, it is time to think about acquiring the missing dates through other means. Joining a coin club is one way of gaining access to reasonably priced Lincoln cents. Many club members, particularly old-timers, have accumulated hoards of the Wheat-type Lincolns, and these are frequently disbursed through club auctions. To ensure that these coins sell, reserves placed on them usually are set below their current retail value. Some real bargains can be had in this way. Another advantage of belonging to a coin club is that better-date or higher-grade Lincolns may turn up among the raffle prizes.

Having exhausted all of these op-

tions, you may eventually find it necessary to simply purchase the remaining dates from a coin dealer. Although most coin shops these days cater more to purchasers of bullion and jewelry items, you may still find some that maintain a selection of popular collectable coins. Lincoln cents are consistently good sellers, and dealers who have an ongoing collector trade will attempt to keep most dates in stock.

Another source of Lincolns that presents a more competitive atmosphere is local or regional coin shows. Depending upon how close you are to a metropolitan area, these can occur weekly or just a few times per year. At these gatherings you will find a wide selection of dates and grades, and you can shop around for the best deal. These advantages frequently offset the expense of traveling to a show.



Actual Size: 19mm

Compiling a Lincoln cent collection can be challenging. Many dates can still be found by searching coins from circulation, but these generally include only coins of the Memorial reverse type.

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With all of the opportunities to acquire cents for your collection, it is important to plan your purchases and outline specific goals. One determination that must be made is which pieces to include in your set. Are you seeking just one example of each date and mint combination, or do you intend to include varieties such as the 1955 doubled-die obverse? If varieties are to be included, how many will you have? Do you acquire all of the known doubled-die varieties, even the very subtle? If you intend to house your collection in a commercially produced album or holder with pre-labeled holes, some of these questions may be answered for you. Should you choose to store your coins in individual holders or envelopes, the choice is entirely yours.

Another matter is the question of

grade. Are you planning to collect Lincoln cents in Very Good (VG) condition or Very Fine (VF)? Will the pieces dated 1934 and later all be Brilliant Uncirculated (BU), as is common in many such collections? Are you completing an existing partial set drawn from circulation or commencing a new set? You must answer all of these questions before starting your quest.

The importance of matching a set in appearance and general condition cannot be overstated. There is nothing less attractive than viewing a collection in which an Extremely Fine (EF) 1910 Philadelphia cent is placed next to a 1910 San Francisco cent that can only be described as a "hole filler." Avoid such inconsistency whenever possible.

You may be thinking that it is not very practical to tell collectors to match grades when they can afford the early

dates only in well-circulated condition, but can easily acquire the later pieces in Brilliant Uncirculated. While I don't want to discourage anyone from acquiring the best condition that he or she can afford, there is a way to reach a compromise that satisfies both extremes of the Lincoln cent series.

For example, a collection that begins at 1909 in a circulated grade such as Very Fine can be gradually increased in grade at selected intervals so as not to display any abrupt changes. The dates through 1915 contain many of the semi-key coins, which are expensive in grades higher than Very Fine. Beginning with 1916, the cost of most dates drops as mintages increase. You can seek these dates in Extremely Fine condition without straining your hobby budget. This price plateau ends after 1928, and the cents dated 1929

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and later can be acquired in About Uncirculated (AU) condition. These will often exhibit about 10 to 50 percent of their original red color and make for a suitable transition to the BU coins that will follow. Although the cents of 1931-33 again cost more than the immediately preceding issues, it is worthwhile to place more money into them in the interest of maintaining a consistent appearance.

Having reached the inexpensive dates of 1934 and later, your set can now be completed in one of several ways. You can continue to pursue Lincoln cents in red and brown AU condition, you can upgrade to red and brown Uncirculated condition, or you might wish to advance to the ultimate condition of fully red Brilliant Uncirculated.

As I mentioned in a previous col-

umn, another cutoff date for upgrading your collection is 1941. Most of the commercially produced albums for the Lincoln cent series end the first volume at 1940. A number of collectors, myself included, prefer to limit all entries in this book to brown or red-and-brown specimens, restricting the flashy BU coins to pieces dated 1941 and later. As such coins are subject to readily losing their brilliance when housed in paper-based albums, I recommend saving them in individual holders made of inert plastic (for more information on proper coin storage, see "Back to Basics" in the July, August and September 1988 issues).

Next month, I'll conclude my look at the Lincoln cent series with a review of specific dates, news of a club for Lincoln cent collectors, and some suggestions for further reading. •

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The Story of Two Commemoratives

I HAVE BEEN interested in commemorative coins ever since I was in elementary school and received as a gift from my grandfather an 1893 Columbian half dollar. Later, when I became seriously interested in numismatics and decided to be a dealer, I studied commemorative coins in earnest.

In the many years since then, I have talked to people about commemoratives and have kept notes. All of this came to fruition earlier this year when I completed the manuscript for a new book, *Commemorative Coins of the United States: A Complete Encyclopedia*.

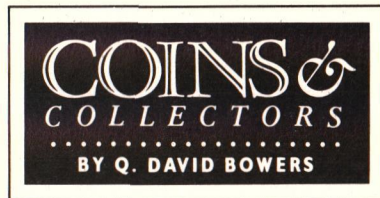
Among the nearly 100 different commemorative coin types issued in the United States since the 19th century are the 1935 Old Spanish Trail and 1936 Elgin Centennial half dollars—two issues with a common link to a past president of the American Numismatic Association, L.W. Hoffecker. The more I learned about these two issues, the more fascinating they became. Aided by the acquisition of the personal correspondence files of L.W. Hoffecker and sculptor Trygve A. Rovelstad and help from other sources, I pieced together the story that follows.

First, the Background

By Summer 1935, commemoratives were a popular collecting discipline with numismatists and the general public, and an estimated 5,000 to 7,000 people aspired to acquire issues from the past as well as new varieties as they were produced. Of this group of individuals, perhaps as many as 500 to 1,000 belonged to the American Numismatic Association.

Whereas the production of gold

commemoratives had ceased with the unsuccessful 1926 Sesquicentennial of American Independence \$2.50 gold



issue (of which only a tiny fraction of the pieces minted were sold), commemorative half dollars continued with such issues as the 1927 Vermont Sesquicentennial, 1928 Hawaiian, and the 1928 Oregon Trail (which, as it turned out, was not released until 1933).

In 1929 various legislative proposals provided for the issuance of commemorative coins to celebrate the 125th anniversary of the Lewis and Clark expedition, the 300th anniversary of the founding of the Massachusetts Bay Colony, and the 250th anniversary of the founding of Trenton, New Jersey—all of which efforts were unsuccessful. In 1930 a \$1.50 gold coin was suggested to observe the discovery of anesthesia, whereas another proposal suggested that \$3 gold pieces be made for the bicentennial of George Washington's birth.

During the late 1920s, much effort was expended by El Paso (Texas) coin dealer L.W. Hoffecker and others to have authorized a half dollar observing the 100th anniversary of the Gadsden Purchase. In April 1930 an appropriate bill was passed by Congress, but vetoed by President Herbert Hoover, who during his administration was not inclined toward new commemorative issues of any kind. (Hoover's negative attitude was said to have been based

on the Mint's wasteful practice of producing large numbers of commemoratives and later melting them, which had occurred following the striking of coins for the 1926 Sesquicentennial of American Independence and the problems surrounding the Oregon Trail issues.)

President Herbert Hoover gave the following message in connection with his rejection of the proposal for the Gadsden Purchase issue, sounding the death knell for commemorative coins during his administration:

To the House of Representatives: Herewith is returned, without approval, H.R. 2029. . . . This bill provides that in commemoration of the 75th anniversary of the acquisition by the United States of the territory known as the Gadsden Purchase, there shall be coined in the mints of the United States 50-cent pieces to the number of 10,000 . . .

The matter is not perhaps one of large importance in itself, were it not for the fact of the great number of other similar proposals by the aggregate of which the principles of sound coinage are being jeopardized. Moreover, the multiplicity of these demands have largely destroyed their interest and value for the purposes intended. During the past 10 years, 15 such special coins have been issued, an average of one each eight months, an aggregate of over 13,000,000 such coins having been authorized. There are now pending before Congress five other bills for such coinage, and before the Treasury Department several other requests for support to proposals of the same character. . . .

The growing practice of issuing commemorative coins, incidentally to be sold at a profit and provide funds for projects or celebrations, appears to



L.W. Hoffercker, originator of the Old Spanish Trail commemorative half dollar, served as president of the American Numismatic Association from 1939-41 and kept his fences mended by investigating later abuses of commemorative coinage programs on behalf of the ANA.

me to run counter to this principle and by their multiplicity to have become a misuse of our coinage system. These coins do not serve as a circulating medium, which is the real function of coins. They introduce an element of confusion and lack of uniformity. The danger of counterfeit coins being successfully passed is unquestionably increased by a multiplicity of designs, with which the public can not become thoroughly familiar. Furthermore, the very premiums at which these coins are sold stimulate counterfeiting of them.

There are a great many historical events which [are] not only highly proper but desirable to commemorate in a suitable way, but the longer use of our coins for this purpose is unsuitable and unwise. This would seem to be clear from the very number of events to be commemorated, and past experience indicates how difficult it is to draw the line and how such a prac-

tice, once it is recognized, tends constantly to grow. If this bill is to become law, it is not apparent on what grounds similar measures, no matter how numerous, may be rejected. Yet their enactment in such numbers must bring further confusion to our monetary system. The government would be glad to assist such celebrations in the creation of appropriate medals which do not have coinage functions.

Herbert Hoover

The White House, April 20, 1930

The entire list of commemoratives that "might have been" is a long one, and perhaps collectors can be grateful today that they do not have to pay out money to complete their collections by adding even more pieces commemorating, for the most part, anniversaries and observances of relatively obscure or forgotten situations.

Following the election of Franklin Delano Roosevelt in 1932 and his inauguration in 1933, the floodgates opened. Roosevelt himself was a collector, and although his specialty was stamps, he was fully aware of the coin hobby as well. The sequence of Oregon Trail half dollars, last coined in 1928 and not produced during the Hoover Administration, was resumed in 1933, and in 1934-35 other commemoratives series were launched. Included among these were the 1934 Maryland Tercentenary, another Oregon Trail (1934-D), and the first coins in the Boone Bicentennial and Texas Centennial series of half dollars that would extend through 1938.

The year 1935 brought with it several issues, including the Connecticut Tercentenary, Arkansas Centennial (first of a series that would extend through 1939), California-Pacific (San Diego) Exposition, Hudson Sesquicentennial and Old Spanish Trail issues. The Hudson coins, of which just 10,008 were minted (10,000 for

distribution and 8 for review by the Assay Commission), created quite a fuss when the entire issue was "sold out" within five days of its release on June 28, 1935.

A Cozy Arrangement

The 1935 Old Spanish Trail half dollar represents another of many instances of an issue being designed primarily for the exploitation of coin collectors. L.W. Hoffercker, who served as president of the American Numismatic Association from 1939-41 and kept his fences mended by investigating later abuses of commemorative half dollars on behalf of the ANA, was the originator of the Old Spanish Trail promotion.

Throughout the 1930s, Hoffercker was extremely successful in diverting attention away from himself, so that criticisms of the Hudson half dollar, the Boone pieces and others did not fall on his shoulders as well. There is no particular reason why he or anyone else should have sold commemoratives for purely altruistic reasons. While Wayte Raymond, Stack's, B. Max Mehl and others acted as *distributors* in the 1930s and thus were not the focal point of many complaints, Hoffercker dreamed up the scheme, much as C. Frank Dunn did for the Boones. That he was not chastised by the numismatic community is a testimonial to his adroit sense of politicking and public relations. In his book *United States Commemorative Coins*, Arlie Slabaugh viewed the Old Spanish Trail half dollar situation quite charitably: "This is one commemorative half dollar that was 'made' by a collector for collectors. Not only was Mr. Hoffercker the designer, a collector . . . , he also was chairman of the El Paso Museum Coin Committee which distributed the coins, the proceeds from which went to further the work of the

Museum. Although he was closely connected with the issue from start to finish, there were no wild cries of favoritism from collectors about the handling of the coin; in fact, Mr. Hoffecker was highly commended for his efforts toward a wide and equitable distribution."

In 1929 Hoffecker had set himself up as chairman of the Gadsden Purchase Commission in El Paso, essentially a one-man organization, and had sought a commemorative half dollar issue of 10,000 coins to be sold for \$1.50 each. Despite approval of the bill in Congress, President Hoover vetoed the proposal (as earlier noted). Undaunted, Hoffecker tried again with the Old Spanish Trail half in 1935.

L.W. Hoffecker

Born in Wyoming County, Pennsyl-

vania, on September 27, 1868, Lyman William Hoffecker's interest in coins began in later years when he was employed by the Dalton (Pennsylvania) Post Office and traded coins with local citizens. In January 1900 he moved with his wife and daughter to El Paso, Texas, where he built a new home. Soon he was active in the construction trade in various capacities, among them as owner of the appropriately named LWH Door & Sash Company.

Retiring from that business, he became a rare coin dealer. During the late 1920s he did business primarily by mail and specialized in coins of Mexico and the Orient in addition to those of the United States. From the 1930s to the early 1950s, he used the name Watkins Coin Company in connection with his numismatic

trade. (At the same time, he operated a mortgage loan and banking business.)

Hoffecker continued as a rare coin dealer until ill health forced his retirement circa 1953. Portions of his numismatic holdings were auctioned by B. Max Mehl in November 1954 and by Superior Galleries in February 1987. "His collection included media of exchange used in all parts of the world from the 4th century B.C. to modern times," his obituary in *The Numismatist* (February 1955, p. 142) noted. He died at the age of 86 on January 14, 1955, at his home at 1514 Montana Street in El Paso. Hoffecker joined the American Numismatic Association in 1924, served on the Board of Governors from 1936-39, and was elected president in the latter year, serving until 1941.

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Birth of the Old Spanish Trail Coins

The El Paso Museum Coin Committee, the operating entity used by Hoffecker, chose 1935 to represent the 400th anniversary of a trail used by early explorer Alvar Núñez Cabeza de Vaca ("Cabeza de Vaca" meaning in Spanish, "head of a cow"). There was no particular reason to celebrate the anniversary of the year 1535, as the explorer's stay in what later became the United States extended from 1528 to 1536.

Legislation approved on June 5, 1935, provided that no more than 10,000 silver half dollars be coined in connection with the anniversary and that same be delivered to the chairman of the El Paso Museum Coin Committee. How neat this arrangement was: a coin dealer designs a commemorative, makes plans to market it, and has

Congress mandate that the entire production be delivered to him to be sold for whatever price he sees fit!

The following historical information pertaining to the coin was supplied by L.W. Hoffecker to Congress and was utilized in a leaflet in connection with the coinage act:

The expedition of Panfilo de Narváez to the North American continent has been the source of considerable historical speculation. He sailed from Spain in June 1527 with five ships and 700 men. The winter of 1527-28 was spent in West Indian waters, where storm and disease reduced the expedition to 400 men and 80 horses. In the spring of 1528 de Narváez divided his forces. The greater portion of the expedition disembarked and under his leadership proceeded to explore the interior of the country. De Narváez

experienced many hardships on this journey. Food was scarce, the Indians unfriendly, the land marshy and heavily wooded, offering small means of sustenance. Horses were killed for food and the skins used for fresh water bags to make possible a sea voyage. The remnant of the expedition put out to sea and sailed in rude boats along the shores of the present states of Florida, Alabama, Mississippi, Louisiana and Texas. Food and water failing, the expedition landed to search for the means of sustenance. At sea many had died from privation, and on land others were killed by the Indians.

According to the best information obtainable, all the rude barges were lost at sea or wrecked on the coast. Only 80 men survived, and these came together on an island off the coast of Texas in November 1528. Death from various causes and slavery among the Indians separated and re-

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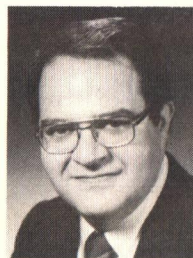
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duced the number of survivors during the succeeding six years to four Spaniards and a Negro. Alvar Núñez Cabeza de Vaca, treasurer of the de Narváez expedition, was one of these five survivors, and for the most part we are indebted to him for the recorded story of the expedition and the adventures of the few who were eventually to reach the Spanish settlements of New Spain. The authenticity of the account of the expedition, the hardships endured, and the fact that these finally reached the settlements in the spring of 1536 have never been questioned.

During the first winter after reaching the Texas coast, the surviving Spaniards were parceled out among the Indians as slaves. Cabeza de Vaca began early to plan escape but, according to his narrative, delayed six years in the hope that he might take with him his friend Lope de Oviedo. Late

in the year 1534 all details were worked out for the escape, and de Vaca with two friends and the Negro, all being survivors of the original de Narváez expedition, made their way, with the help of friendly Indians whom they encountered, from an island—now generally believed to have been Galveston Island—across the continent to the settlements of New Spain. Some of our most eminent historians lay the route of Cabeza de Vaca through the present city of Alpine, Texas, and through the Big Bend country of the Rio Grande. Cabeza de Vaca was the first European to traverse this great wilderness, and we believe his expedition should be fittingly commemorated by the issuance of the special coin provided by the bill under consideration.

The Design

A representation of a steer, facing the

viewer, was adopted as the obverse motif for the coin, a punning reference to the name of the explorer. (This prompted one observer years later to say that instead of depicting Franklin Roosevelt on the 1946 dime, a field of roses could have been used instead, representing the literal meaning of the Roosevelt name.)

The reverse of the Old Spanish Trail half dollar showed a yucca plant in full bloom, superimposed on a map showing the early trail extending from the coast of Florida to El Paso, with the city name EL PASO at the end of the route. Hoffecker himself designed the piece, and plaster models were prepared in mid-July 1935 by Edmund J. Senn, an unemployed El Paso sculptor.

In a letter to sculptor Trygve Rovelstad, L.W. Hoffecker told of the procedure:



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Dubbed by Cornelius Vermeule as "the ugliest commemorative coin ever produced by a United States mint," the Old Spanish Trail commemorative half dollar bears the head of a steer in a punning reference to early explorer Alvar Núñez Cabeza de Vaca.

I corresponded with two or three [sculptors] in the East and came to the conclusion I would not be able to get our coin for another six months as I could not convince them we knew what we wanted even after the Commission of Fine Arts had approved our design and volunteered the information it would make a fine coin. They still claimed it would not look well in plaster and I must give them a free hand to make what changes they saw fit.

This is not my method of doing business, so I looked up a local sculptor [Senn], who is just as crazy as the rest of them, and as our time was limited it was necessary that he put in every minute to get the models ready for the next meeting of the Commission of Fine Arts, who meet only once a month. To keep him at work it was necessary for me to go and get him and bring him to my garage and stay

with him all day and take him home every night. Even then he made changes in the few minutes I had to be away from him, but I finally got the models finished and to New York the day before the Commission met. Notwithstanding what all the other sculptors had said, our models were approved by the Commission with a suggestion for one or two minor changes which they were willing to waive in order to expedite the issuing of the coin.

In correspondence years later with dealer Abner Kreisberg, L.W. Hofecker told of his involvement with the design and authorization of the Old Spanish Trail half dollar:

I was the originator of getting out these coins to raise money for the museum. I drew the design for the coin myself. . . . I paid for the coins

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1951	212.00	1962	7.20	1976 3pc. 40%	11.40	1988	9.80
1952	136.00	1963	7.20	1977	8.00	1989	7.40
1953	88.00	1964	7.40	1978	8.80	1990	7.80

MINT SETS

1947	\$576.00	1958	\$55.20	1968	\$1.92	1978	\$3.60
1948	160.00	1959	14.40	1969	2.68	1979	3.80
1949	460.00	1960	10.40	1970	9.20	1980	3.88
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1957	61.60	1967 SMS	4.60	1977	3.68	1976 3pc. 40%	8.00

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out of my own pocket and received them all. The Museum only got two coins which I personally presented to them. I distributed the entire issue and have a letter from the Department of the Mint saying there were no complaints about my manner or handling of them . . .

Cornelius Vermeule in his study of *Numismatic Art in America* put the design of this coin in a class by itself:

The half dollar of 1935 known as the Old Spanish Trail can safely be designated the ugliest commemorative coin ever produced by a United States mint. It may be the strongest contestant for the title of least attractive American coin ever manufactured under official auspices between 1793 and the present. (A potential rival might be the three-dollar gold piece of the middle nineteenth century or

the silver three-cent piece, but the latter has the redeeming feature of delicate workmanship and the former is touched by quaintness, like a ship's figurehead or a cigar-store Indian.) The designer of the Old Spanish Trail half dollar was one L.W. Hoffecker, the numismatist who conceived and promoted the issue. The workmanship, the composition that is, certainly smacks of such amateurishness.

Production and Distribution

In September 1935, 10,008 pieces were struck, and all but the extra eight assay coins were subsequently sent to El Paso. Hoffecker offered these at \$2 each, double the price charged for the controversial Hudson coins and the Arkansas half dollars. While the Arkansas entrepreneurs were satisfied with selling their coins for 100 percent more than face value, Hoffecker wanted 300

percent more. However, this high price brought forth no complaints of profiteering, or at least complaints were kept out of print.

It is believed that Hoffecker sold the majority of the Old Spanish Trail coins to interested persons, primarily collectors. There is no evidence that large quantities were reserved for speculators, although many coins were retained by Hoffecker himself, despite his public statements to the contrary.

The outstanding financial and public relations success scored by the distribution of the Old Spanish Trail half dollars inspired Hoffecker to become involved further, and the next year saw him working in El Paso in an arrangement whereby he was the official outlet for half dollars made to commemorate an event in distant Elgin, Illinois.

continued next month •

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—Robert Swiss, Bronx, NY
As published in Numismatic News,
May 9, 1989, issue

"I want to take this time to thank you. It's too bad there are not more people in the coin business like you folks. Thanks again and keep up the good work."

— Art T. Collins, NY

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The Unlucky Oysterman of Willapa Bay

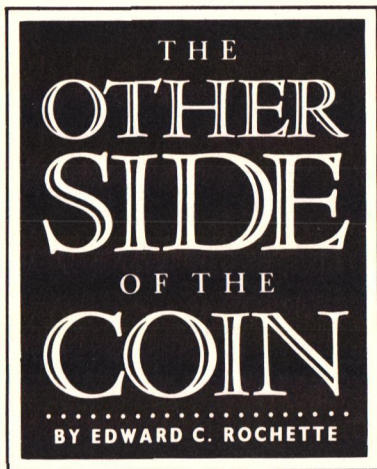
THE BOARD OF Governors of the American Numismatic Association has picked the Pacific Northwest to be the site of the ANA's 107th Anniversary Convention in 1998: Portland, Oregon, or Seattle, Washington. The final decision is yet to be made. Nevertheless, either city should prove to be a convenient base to mount an unusual post-convention adventure—the search for John Lyon's lost sovereigns.

The coins, said to number almost 10,000, are believed to be uncirculated, all dated 1854. If true, they carry a numismatic value in excess of \$5 million. This amount is large enough to convince those who believe state lotteries to be their best hope for

a sound financial future to forsake their local convenience store and head for the nearest garden shop. They should

take the dollars reserved for the luck of the draw and buy pick and shovel instead of chances. The raised or incused initials "WW" on the coins may depress their numismatic value, but not to a point where the lucky finders even care.

The legend of John Lyon's lost treasure dates back to the year on the coins—1854. It had been but one year since Washington Territory had been made a separate entity from Oregon. The disagreement with Great Britain over boundaries had been settled several years earlier. Little animosity was evident between factions that had threatened war only a decade earlier. Settlements were growing as pioneers headed up the Oregon Trail.



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The tale of John Lyon has spurred countless searches during the ensuing years. The story has died many deaths, only to be revived by the occasional claim of a find from the elusive hoard. The legend is one of a hapless oysterman who scored on an English lottery only to abandon his trove in fear of the ill fortune it bode.

John Lyon's treasure lies buried some 80 miles northwest of Portland, 120 miles southwest of Seattle. Like many of the early settlers who followed the Oregon Trail, Lyon sought his fortune from the sea. He harvested the bays and inlets of Willapa Bay, along the southwestern corner of the present State of Washington. As did many lonesome pioneer bachelors, Lyon found an Indian maiden to be his companion and wife. Unlike the majority of such girls, however, she had

been raised in a mission school. Her parochial ethics made him tow the line, to a point. She abhorred gambling, a pastime Lyon considered more a habit than a vice. He liked to gamble—at cards with a few of his cronies, by lottery for higher stakes.

An oysterman's work was hard, the hours controlled by the tides and the return barely above subsistence level. Lyon developed a series of ploys to keep his winnings, meager as they were, a secret. A dollar or two here, a dollar there, posed little problem, but when he was notified that he had won an English lottery—10,000 gold sovereigns—a fortune beyond his wildest dreams, he received the news with mixed emotions. He worried about how he could break the news to his wife. The money represented more than he could ever earn by labor. The



The sight of a screech owl was enough to make John Lyon abandon his treasure of English sovereigns and begin a new life along the Columbia River.

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\$5 Liberty	120	125	135	145	175	825
\$3 Princess	475	595	775	985	1895	P.O.R.
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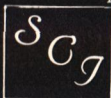
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two could live comfortably for the rest of their lives. Lyon knew that the very least he could expect was a lecture condemning his gambling ways.

Honesty was his only choice. He confronted his wife with the promise to never gamble again. To her it was tainted money, even if it bore Queen Victoria's portrait.

"Get rid of it," she said. "Do not let one coin into the house."

No amount of pleading could change her mind. Lyon chose the middle road. He did not bring a single coin into the house. He disposed of them, only he failed to tell her that when he threw them down his well, he secured each cloth bag to a rope! Whether his wife was aware of the subterfuge, she never brought the subject up.

Later, temptation was to surren-

der to the desire to gamble again.

Lyon planned to wager a sovereign or two on another game of chance. Going to the well to raise one of the bags, he was surprised to find a screech owl perched by the well. Screech owls, he knew, portended ill luck. Still, he took a coin or two. He was soon chagrined to find his wife feeling ill. Before a doctor could be summoned, she died.

Lyon mourned and brooded. He felt guilty, certain that it was his desire to gamble that caused his wife's death. He stayed on for a while, raked oysters from the bay, tended the flowers he had planted by her grave. Came another winter and he could bear the loneliness no longer. The aging oysterman resolved to retrieve his gold and head inland—to Fort Vancouver.

Approaching the well to raise his hoard, Lyon was taken back to see, and hear, the screech owl again. It was all the sign the poor man needed. He took his knife from its sheath and cut the ropes holding the bags of gold. He let the money drop to the bottom of the well and headed out for a new life along the Columbia.

It has been said that over time the well collapsed, burying the fortune in gold. Others have searched for it. The occasional find of a coin or two revives the legend. Chances are the well will never be found. Possibly it never existed. Still, for a few adventurous numismatists, the chance to find a hoard of choice, uncirculated 1854 sovereigns is excuse enough to plan a numismatic expedition—campfires, camaraderie and all. Screech owls be damned. •



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Hobo Nickels Vary in Quality and Price

NOT ALL HOBOS are created equal. This is especially true when it comes to pricing those popular "hobo" nickels that were made years ago for sale to anyone who could spare a dime for a needy soul. In case you have never seen or heard of a hobo nickel, they are regular Indian Head, or Buffalo, 5-cent coins on which the obverse design has been re-engraved to resemble a hobo or some other personality. Many of these were made and sold by the unemployed during the Depression.

Today these mementos are eagerly sought by collectors for their individual designs and as works of art. Some pieces that can be attributed to known engravers are genuinely scarce and worth around \$100 each. Pieces of lesser quality now sell in the range of \$15 to \$25 and seem to be in great demand.

Recently I spotted an advertisement that was running in both of the leading weekly coin newspapers offering some hobo nickels for sale at under \$9 each. The description made them sound like the original Depression pieces, but the price and the illustrations made me suspicious of their origin. I asked an expert on the series to check these coins and tell me if they were old pieces or modern re-engravings. His report convinced me that these were made within the past few years for sale to collectors. The designs, style and workmanship simply were not equal to that of the early engravers.

A quick call to the publishers of *Numismatic News* and *Coin World* alerted them to the potential problem, and, much to my delight, the ads in both publications were changed in the very next edition. A special notice is

now included with the offering stating that the pieces are modern creations. My congratulations go out to both



publishers and to this honest dealer who had the integrity to correct his oversight. The moral here is that by being vigilant and calling such things to the attention of publishers, we can effect changes and make collecting safer and more fun for all concerned.

File #279

Correspondence has been running heavy with comments on my reviews of material being offered for sale in organizational and special-interest magazines. Numismatists who subscribe to these fine publications do not want their fellow readers to be taken in by scam ads, and they are doing all they can to put a stop to it. But there is little we can do when the publishers will not cooperate. Readers of *Legion Magazine* or *Rotary* should not hesitate to register their opinions. In time, when enough of us write letters, our complaints will do some good.

Here is a typical response received from one publisher:

While we appreciate your comments regarding the prices of the coins being advertised, it is not the policy of *The NCOA Journal* to endorse the products or services of paid advertisers. Let me assure you that we understand and appreciate your concerns. However, like most publi-

cations, it is not feasible that we examine the merchandise of each advertiser. I have forwarded your letter to the advertiser in hope that your questions will be answered directly by the company.

Well, so much for that. However, I firmly believe that with enough pressure from concerned subscribers, publishers will in time have to be more responsive to their readers. I know that some of our letters have gotten results. Let's all keep trying to get their attention.

File #280

The chuckle of the month comes from an ad that appeared in some of the Sunday supplements around the country recently. It was in an offering called the "50th Anniversary World War II Era Coin Collection." The coins being sold comprised a five-piece assortment that represented the U.S. cent through half dollar of the period. The cent and nickel were of wartime alloy, and the others were regular silver coins. The advertising copy commented briefly on the war and how these coins symbolize our nation at its very finest. It then went on to state that this collection is rare and valuable today because many of these coins have vanished at an alarming rate. Some, they say, have even been melted for their silver content. But now, through their considerable efforts, every patriotic American can take pride in owning a set of these coins.

A description of each of the coin types is given to further educate first-time collectors. I will not argue about the Walking Liberty half dollar being one of our most beautiful coins, or that the Washington quarter contains "a

generous quantity of pure silver," but gosh, how can the promoters call the "Mercury" design a Barber dime? They correctly state that the Jefferson nickel is made of .35 pure silver, but then they go on to describe what they say are "rare specimens of cents minted of zinc-coated steel."

With all of the space they wasted on hype, they forgot to mention the grade of any of the coins. The illustrations are of choice Uncirculated coins in every case, but I can just imagine what the actual pieces look like. The price for this "complete 5-coin collection" is only \$10 plus \$1.95 postage and handling. If any of you purchase a set, please let me know what you think of this bargain.

File #281

Those people in Vermont who claim

that they are still losing money with their introductory coin offerings must be pretty far in the hole by now because their ads continue to appear in publications all over the country. Perhaps they are making a tiny profit somewhere along the line that they fail to tell us about, or maybe the coins they are selling just are not worth what they claim. I'll let you be the judge of their latest offering, which appeared in a recent issue of *The Rotarian*.

In this sensational "money-losing offer" they will sell new customers a set of Indian Head "pennies" for only \$19 plus \$2 postage. These are "Historic Indian Head pennies dated 1899-1909," and in this case a set seems to consist of just 11 pieces, even though they are housed in a custom holder that has spaces for all the remaining dates as well. Actually, the

holder seems to be a standard blue type and looks great. I just don't know how the 11 pieces could constitute a set of any special significance.

The coins, they say, are of Good to Fine quality. At more than \$1 each, they are no great bargain, and I doubt that the company will lose very much money on this promotion. Even so, this is a harmless ad, and perhaps will help to bring new collectors into the hobby, where they will find other sources for such coins at more reasonable prices.

File #282

A rather unusual ad was spotted in a mailing from the "Mercedes Giveaway Headquarters." I didn't dare ask when or how the promoters were actually going about giving away a Mercedes automobile. I know that I just couldn't

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 Mother: Deceased Father: Seeking Foster Parents
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be that lucky. But I might have been interested in the rolls of coins they had for sale if the price was right.

Their first offering was a roll of Morgan silver dollars in a special plastic tube, accompanied by a certificate of authenticity to assure me that they are 90-percent pure silver. These coins are all from the historic New Orleans Mint and are rare, they say, because of wide circulation and melting. We are told that they are difficult to obtain in mint condition, but nowhere does this offer state the condition of the pieces. Perhaps this does not matter, because the price of \$699 plus shipping will sure cover just about any grade from "junk" to "Unc." I would advise extreme caution on this or any ad that fails to clearly state the conditions of the coins.

The second deal, a roll of Kennedy

half dollars, was billed as a "first." I can't even guess what this means, unless it has something to do with the fact that these are the first year of issue for the Kennedy half. A roll in Brilliant Uncirculated condition will cost you only \$99 plus \$6.50 postage. They claim this to be a great low price, but I don't think so, even though the price includes a plastic tube and certificate of authenticity.

File #283

A really inventive promotion recently was advertised by the American Cyanamid Company, makers of a health product called "Centrum Silver." The deal was simple enough: you buy a bottle of their product and send in the cash register receipt, along with a redemption coupon. In return, you get an Eisenhower dollar and a coupon

for \$1 off your next purchase. There is nothing at all wrong with this, of course, and it sounds like a really good offer.

What did catch the attention of one of our readers is that the promotional address is "Centrum Silver Dollar Offer." Not Centrum Silver, Dollar Offer, as you might expect, but with "Silver Dollar" run together, making it sound like something it isn't. The illustration shows a 1974-D clad dollar, but I don't believe this fine company was trying to make anyone think they would actually receive a *silver* dollar. But, isn't this a cute way to get our attention?

If you've seen an interesting promotion recently, send it along to me at P.O. Box 60145, Colorado Springs, CO 80960. •

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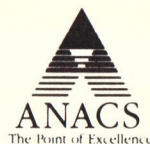
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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

OCTOBER

6 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

6 BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin Show. Ralph C. Langham, P.O. Box 8308, New Fairfield, CT 06812.

6 PRESQUE ISLE, ME. Keddy's Motor Inn. Annual Fall Coin Show held by the Caribou Coin Club. Harold Drost, c/o CCC, P.O. Box 104, Caribou, ME 04736.

12 CRANSTON, RI. Meshanticut Park Church, 180 Oaklawn Ave. Semi-Annual Coin Show of the Coin Club of Rhode Island. Jeffrey E. Wight, P.O. Box 8495, Warwick, RI 02888, or telephone Morris Bernstein, Warwick Coins, 401/467-4450.

13 RIDGWAY, PA. Second Ward Hose Hall, W. Main St. 5th Annual Tri-

County Coin Club Coin Show. Joe Karpinski, P.O. Box 622, Ridgway, PA 15853.

18-20 NEW CARROLTON, MD. Sheraton Greenbelt Hotel & Exhibition Center. Middle Atlantic Numismatic Association (MANA) 39th Annual Coin Convention. P. Singleton, P.O. Box 894, Annandale, VA 22003.

19-20 WORCESTER, MA. Mount Carmel Recreation Center, 24 Mulberry St. (Exit 16, Rt. 290). 47th Conference & Convention of the New England Numismatic Association (NENA). John D. Mullen, c/o NENA, P.O. Box 383, Newtonville, MA 02160, telephone 617/969-4989.

20 WEST SPRINGFIELD, MA. Dante Club, Baldwin St. Semi-Annual Coin Show of the West Springfield Coin Club. Peter Setian, P.O. Box 104, West Springfield, MA 01089.

25-27 CARLISLE, PA. Embers Convention Center, Pennsylvania Tpke., Exit 16 at I-81. Annual Convention of the Pennsylvania Association of Numismatists (PAN). Richard Cross, P.O. Box 5481, Fogelsville, PA 18051, telephone 215/285-2757.

25-27 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Stamp, Coin & Paper Money Show (WESPSEX) sponsored by the White Plains Coin Club. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

26-27 CHARLESTON, WV. Charleston House Holiday Inn, 600 Kanawha Blvd. E. Charleston Coin Club Coin Show. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177, telephone 304/727-4062 after 7 p.m.

26-27 ROCHESTER, NY. Airport Holiday Inn, Brooks Ave. Rochester Numismatic Association Annual Coin Show. Pat Latona, Box 16149, Rochester, NY 14616.

27 GLENS FALLS, NY. VFW Post 6196, Luzerne Rd., West Glens Falls. 13th Annual Coin & Stamp Show sponsored by the Cooper's Cave Coin Club. Fred Meinrenken, R.D. Box 628, Lake Luzerne, NY 12846, telephone 518/654-9585.

27 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Hackettstown Coin Club Coin, Card & Collectibles Show. HCC, c/o Steve's Coins, P.O. Box 83, Boonton, NJ 07005.

27 ONEONTA, NY. American Legion Hall, Main St. Second Annual Coins & Collectibles Show presented by the Otsego Numismatic Association. John Sexton, P.O. Box 441, Portlandville, NY 13834.

NOVEMBER

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

3 PORTLAND, ME. Holiday Inn (Exit 8, Maine Tpke.). Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

3 VICTOR, NY. Sunrise Hill Inn, 6108 Loomis Rd. (Exit 44, NY State Thruway). 15th Annual Coin & Stamp Show sponsored by the Ontario County Coin Club. John F. Nicastro, 183 E. Main St., Rochester, NY 14604, telephone 716/232-7780.

9-10 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 3 mi. W. of Cumberland). Western Maryland Coin Club Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7716.

10 BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross States Numismatic Association Coin Show. Ralph C. Langham, P.O. Box 8308, New Fairfield, CT 06812.

21-24 NEW YORK, NY. Omni Park Central Hotel, 7th Ave. & 56th St. Grand Central Coin Convention sponsored by the Long Island Coin Club. Auction by Bowers & Merena. Julius Turoff, 144-04 38th Ave., Flushing, NY 11354, telephone 718/461-6354.

23-24 PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. Parkersburg Coin Club 18th Annual Fall Coin Show. Tim Miller, 1906 36th St., Parkersburg, WV 26104, telephone 304/422-4375.

23-24 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Empire State Numismatic Association 65th Annual Convention. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041, telephone 315/699-3711.

29-DEC. 1 WHITE PLAINS, NY. Westchester County Center, Bronx River

Pkwy., Tarrytown Rd. & Central Ave. Westchester Stamp, Coin & Paper Money Show (WESPNEX) & Young Numismatists meeting sponsored by the White Plains Coin Club. Earl H. Peltin, P.O. Box 122, Eastchester, NY 10709, telephone 914/961-3305.

30-DEC. 1 YORK, PA. Holiday Inn, 2600 E. Market St. White Rose Coin Club 23rd Annual Coin Show. Jack Rosenbluth, 2299 Mt. Zion Rd., York, PA 17402.

DECEMBER

1 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

8 BREWSTER, NY. Boardwalk Cafe, 1 mi. N. of Brewster train station. Cross

States Numismatic Association Coin Show. Ralph C. Langham, P.O. Box 8308, New Fairfield, CT 06812.

SOUTH

OCTOBER

5-6 MUSKOGEE, OK. Civic Assembly Center, 5th & Boston. Muskogee Indian Capitol Coin Club Coin, Stamp, Postcard & Baseball Card Show. ICCG, P.O. Box 2265, Muskogee, OK 74402.

6 HOLLYWOOD, FL. Hollywood Mall, 3250 Hollywood Blvd. Monthly Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dot Kociaba, P.O. Box 250, Hollywood, FL 33022.

12-13 FT. MYERS, FL. Activity Center, 2646 Cleveland Ave., U.S. 41. 8th



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Annual Coin, Stamp, Jewelry & Baseball Card Show sponsored by the Fort Myers Coin Club. FMCC, P.O. Box 6121, Ft. Myers, FL 33911-6121.

18-20 HUNTSVILLE, AL. Knights of Columbus Hall, 3053 Leeman Ferry Rd. 46th Semi-Annual Huntsville Coin Show presented by the Rocket City Coin Club. J.R. Tate, P.O. Box 750, Huntsville, AL 35804, telephone 205/536-7258.

19-20 TULSA, OK. Park Plaza Hotel, I-44 & Yale Ave. Oklahoma Numismatic Association Fall Convention. Paul L. Miller, P.O. Box 332, Sand Springs, OK 74063.

20 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. Coin & Stamp Show sponsored by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.W.

75th Terr., Plantation, FL 33317, telephone 307/791-6198.

25-27 GREENVILLE, SC. Hyatt Regency Greenville, 220 N. Main St. 19th Annual State Convention & Coin Show held by the South Carolina Numismatic Association. Donald D. McAllister, 2207 W. Parker Rd., Greenville, SC 29611, telephone 803/246-2485

25-27 MELBOURNE, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Space Coast Coin Club Fall Coin Show. Herbert R. Hogue, P.O. Box 4335, Patrick, FL 32925, telephone 407/783-2352.

26-27 KENNER, LA. Sheraton Inn-Airport, 2150 Veterans. Annual Fall Coin Show presented by the Crescent City Coin Club. Pat Reno, 73191 Military Rd., Covington, LA 70433, telephone 504/944-3371.

NOVEMBER

2-3 NATCHEZ, MS. Ramada Inn Hilltop, 130 John R. Junkin Dr. Natchez Hilltop Fall Coin Show sponsored by the Mississippi Numismatic Association. Louis Villalpando, c/o M & L Gifts, Edgewater Plaza, Biloxi, MS 39531, telephone 601/388-4607 (work) or 601/388-0881 (home).

3 HOLLYWOOD, FL. Hollywood Mall, 3250 Hollywood Blvd. Monthly Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dot Kociaba, P.O. Box 250, Hollywood, FL 33022.

8-10 ST. PETERSBURG, FL. Howard Johnson Hotel, 3600 34th St. S. Petport Coin Show co-sponsored by the Gulfport & St. Petersburg Coin Clubs. Bob Thompson & Shawn Eirish, P.O. Box 3858, Bay Pines, FL 33504, telephone 813/527-5538.

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9-10 LAWTON, OK. Howard Johnson Hotel, I-44 at Gore Blvd. Exit. Gold Mine XVI Coin & Stamp Show sponsored by the Comanche County Coin Club. M. Risley, c/o CCCC, P.O. Box 6555, Lawton, OK 73506-0555.

17 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 307/791-6198.

23-24 LAKE WORTH, FL. John I. Leonard High School Cafeteria, 4701 10th Ave. N. West Palm Coin Club Annual Autumn Coin Show. Julie Mason, P.O. Box 5312, Lake Worth, FL 33466, telephone 407/968-1139.

29-DEC. 1 HOUSTON, TX. Hobby Airport Hilton, 8181 Airport Blvd. An-

nual Coin Show sponsored by the Pasadena Coin Club. W.R. Chase, Box 58155, Houston, TX 77258, telephone 713/326-1286.

DECEMBER

7-8 PANAMA CITY, FL. American Legion Bldg., Bay County Fair Grounds, 2230 E. 15th St. Silver Sands Coin Club 27th Annual Coin Show. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444, telephone 904/265-9847.

CENTRAL

OCTOBER

5-6 OMAHA, NE. Western Heritage Museum, 801 S. 10th St. Omaha Coin Club 32nd Annual Coin Show. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114, telephone 402/393-4143.

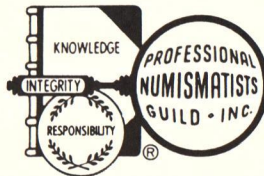
6 JOLIET, IL. Holiday Inn, I-80 & Larkin Ave. Will County Coin Club Coin Show. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545, telephone 708/552-3491.

6 TROY, MI. Troy Marriott Hotel, I-75 & Big Beaver (16 Mile). Annual Fall Show of the Royal Oak Coin Club. Ms. Pat Erhardt, c/o ROCC, P.O. Box 445, Royal Oak, MI 48068, telephone 313/353-1045.

12-13 NEW PHILADELPHIA, OH. Best Western Motel, 131 Bluebell Dr. S.W. (I-77, Exit 81). Tuscarawas County Coin Club 31st Annual Coin Show. Ted Fisher, c/o TCCC, P.O. Box 83, New Philadelphia, OH 44663.

12-13 SALINA, KS. VFW, 1108 W. Crawford. Coin, Stamp & Baseball Card Show conducted by the Salina Coin

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Club. SCC, Box 1111, Salina, KS 67402, telephone 913/827-9766 or 913/827-2024.

13 FAIRFIELD, IL. North Side Grade School, 806 N. First St. 21st Annual Fall Coin Show presented by the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837, telephone 618/847-4811.

13 ROCHESTER, MN. Ramada Inn Rochester, 1625 S. Broadway. 31st Annual Southern Minnesota Coin & Paper Money Show sponsored by the Rochester Coin & Stamp Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

19 SHEBOYGAN, WI. Sheboygan Municipal Armory, 516 Broughton Dr. Coin & Baseball Card Show conducted by the Sheboygan Coin Club. Ed Rautmann, P.O. Box 907, Sheboygan, WI 53082.

20 GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 32nd Annual Fall Coin Show held by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

26-27 DODGE CITY, KS. 4-H Bldg., 901 W. Park. 30th Annual Coin, Card, Stamp & Belt Buckle Show sponsored by the Dodge City Coin Club. James Graves, 829 LaSalle, Dodge City, KS 67801-3241, telephone 316/225-6554.

NOVEMBER

2 KALAMAZOO, MI. Kalamazoo County Center Bldg., 2900 Lake St. Coin, Stamp & Collectibles Show presented by the Kalamazoo Numismatic Club. Russ Barr, P.O. Box 462, Portage, MI 49081.

3 ANTIOCH, IL. Antioch High School, Hwy. 83 (2 blocks S. of Hwy. 173). An-

tioch Coin Club Annual Show. Leo Wazelle, Box 161, Camp Lake, WI 53109, telephone 414/889-4611.

3 URBANA, IL. Urbana Civic Center, 108 Water St. Champaign-Urbana Coin Club Annual Coin Show. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61821.

8-10 BLOOMINGTON, MN. Airport Holiday Inn, 3 Appletree Sq. (34th Ave. off I-494). Minnesota Organization of Numismatists (MOON) 29th Annual Coin Show. Dick Townsend, c/o MOON, 7850 Metro Pkwy., #121, Minneapolis, MN 55425, telephone 507/288-0320.

10 CLEVELAND, OH. Marriott-Cleveland Airport Hotel, 4277 W. 150th St. & I-71. Cleveland Numismatic Exposition presented by the North Coast Coin Club. Jim Fasham, P.O. Box 5068, Mentor, OH 44061.

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10 DEARBORN, MI. Al Mata Hall, Oakman Blvd. just N. of Michigan Ave. Coin Show sponsored by the Dearborn Coin Club. Helen Sedo, P.O. Box 891, Dearborn, MI 48121.

24 MATTOON, IL. Holiday Inn, Rt. 16 & I-57 (½ mi. W. of Exit 190, I-57). 32nd Coin Show conducted by the Mattoon Coin Club. Maurice Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

WEST

OCTOBER

5-6 MOUNT VERNON, WA. Elks Lodge, Riverside Dr. Skagit Valley Coin Show sponsored by the Skagit Valley Coin Club. Dave Torretta, P.O. Box 564, Clear Lake, WA 98235, telephone 206/424-1714.

5-6 SEDONA, AZ. Sedona Elks Lodge, Airport Rd., Rt. 89A. 5th Annual Sedona Coin & Collectible Show presented by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

13 SANTA ROSA, CA. Santa Rosa Veteran's Memorial Bldg., 1351 Maple Ave. 24th Annual Coin-A-Rama sponsored by the Redwood Empire Coin Club. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

13 SCOTTSDALE, AZ. Knights of Columbus Hall, Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

25-27 SALT LAKE CITY, UT. Olympus Hotel, 161 W. 6th S. 28th An-

nual Utah State Coin Show sponsored by the Utah Numismatic Society. Bob Campbell, 1123 E. 21st S., Salt Lake City, UT 84106, telephone 801/467-8636.

NOVEMBER

1-3 BOISE, ID. Boise Towne Square Mall, Franklin Ave. Southern Idaho Coin Club Annual Show. Robert D. Higdem, 2238 Yale Ln., #102, Boise, ID 83706-2909, telephone 208/342-2153.

9-10 SPOKANE, WA. Ramada Inn, Spokane Airport. Inland Empire Coin Club Fall Show. Mark Gruner, P.O. Box 1521, Sandpoint, ID 83864, telephone 208/263-7871.

10 PALO ALTO, CA. Hyatt Palo Alto, 4290 El Camino Real. 1991 Coin & Collectibles Show sponsored by the Peninsula Coin Club. Fred van den Haak, P.O.



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16-17 SACRAMENTO, CA. BPOE Elks Lodge #6, 6446 Riverside Blvd. Sacramento Valley Coin Club 34th Annual Coin-A-Rama. Mitch Blachet, c/o SVCC, P.O. Box 160122, Sacramento, CA 95816, or Bob & Patti Bandy, telephone 916/364-7847.

23 OLYMPIA, WA. Veterans of Foreign Wars Bldg. (I-5 Exit 109, Martin Way). Olympia Coin Club Coin Show. George Booth, S.E. 4090 Lynch Rd., Shelton, WA 98584 or Edwin D. Reed, c/o OCC, 609 Enterprise Dr. N.E., Lacey, WA 98506.

DECEMBER

8 SCOTTSDALE, AZ. Knights of Columbus Hall, Post 720, 4208 N. 82nd St.

Coin, Baseball Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

FOREIGN

NOVEMBER

16-17 MAKATI, METRO MANILA, PHILIPPINES. Manila Polo Club, Forbes Park. Philippine Numismatic & Antiquarian Society Annual Convention & Grand Auction. Albert Yam, c/o PNAS, 1184-F Mabini St., Ermita, Manila 1000, Philippines, telephone 632/500548.

ANA EVENTS

FEBRUARY 1992

27-29 DALLAS, TX. Dallas Market

Hall. ANA/PNG Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646. Auction by Heritage Numismatic Auctions, Inc.

AUGUST 1992

12-16 ORLANDO, FL. Orange County Convention Center, ANA 101st Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646. Auction by Heritage Numismatic Auctions, Inc.

Club Activities

At its 23rd anniversary coin show, held June 15-16 at the Lantern Lodge in Myerstown, the **Central Pennsylvania Numismatic Association** honored T.R. McIntosh with its Wagner

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California's San Bernardino County Coin Club has issued a wooden nickel to celebrate the American Numismatic Association's centennial. The SBCCC logo appears on the reverse. The woods are available individually for 30 cents each (please state red, black, green or blue print) or as a four-piece set for \$1. Send orders to William J. Grant, P.O. Box 295, Patton, CA 92369. Please include a self-addressed, stamped envelope.

Award, presented annually to the outstanding numismatist of Central Pennsylvania. McIntosh has been active in the hobby for more than 30 years, researching, speaking, exhibiting and writing about topics including Asian and German coins and ancients. Exhibit winners at the show included John Eshbach, who took first place for his display of Olympic Games medals; Bill Miller, who garnered second place and the people's choice award for his exhibit, "A Proof-Like Morgan Dollar Study"; and Gerald Kochel, who won third place for his display of seven major varieties of U.S. large cents . . . This year marks the 35th anniversary of



Pictured at the Ocean County Coin Club's June meeting in Brick, New Jersey, are new club officers Larry Bonessa, treasurer; Kari Brower, recording secretary; Chris Connell and Charley Nowack, outgoing and incoming presidents, respectively; Ted Daley, vice president; and Jim Majoros, corresponding secretary.

West Virginia's Parkersburg Coin Club. In celebration of the event, the club has issued a commemorative wooden dollar that is available to collectors for \$1 plus a self-addressed, stamped envelope, from Parkersburg Coin Club, P.O. Box 4543, Parkersburg, WV 26104 . . .

The Casino Chips and Gaming Tokens Collectors Club has issued a casino-quality gaming chip to commemorate its fourth annual meeting and the ANA's 100th anniversary. Made for the club by a member who owns a company that manufactures gaming chips for casinos, the commemorative is sized and designed like an authentic chip. It also has the same weight as a true chip, achieved by a process called "brass weighting," in which brass filings are added to the clay composition mixture that makes up the chip's body. Fourth in a series of club-issued chips, the 1991 issue is available for purchase. For further information about the commemorative chip or

the club, write to Secretary Michael Knapp, 5410 Banbury Dr., Worthington, OH 43235 . . . New Jersey's Ocean County Coin Club elected a new slate of officers to serve a two-year term, including President Charley



L.R. "Rick" Howsley, president of Hawaii's Big Island Coin Club, proudly receives a plaque commemorating the club's 25 years of membership in the ANA from ANA Regional Coordinator Helen Carmody.



At the Reno Coin Club's 7th Annual Coin Show, competitive exhibit awards were presented to (from left) Ed Hoffman, second-place winner for his military payment certificates; Nate Youell, people's choice award recipient for his Carson City dollars; and Jeff Shevlin, first-place winner for his Morgan dollar varieties.

Nowack, Vice President Ted Daly, Recording Secretary Kari Brower, Treasurer Larry Bonessa, and Corresponding Secretary Jim Majoros . . .

Virginia Dicks, a member of the Big Island Coin Club of Hilo, Hawaii, for more than 20 years, has been elected club president for 1991-92. She succeeds Rick Howsley, who served two years at the helm of the club. Also elected were Mildred Murakami, vice president; Marta Bowman, recording secretary; Walt Southward, corresponding secretary; Jim Moore, treasurer; Bill Seifert, sergeant-at-arms; and Roger Chikuami, Alton Chow, Kay Kozohara and Don Nigro, directors. Collectors interested in learning about the club's activities can write to Big Island Coin Club, P.O. Box 971, Hilo, HI 96721 . . . At its 76th annual banquet, the Pacific Coast Numismatic



The Prescott Coin Club of Arizona issued a wooden dollar to promote its 17th Annual Coin, Stamp and Sports-card Show, held June 21-23 at Ponderosa Plaza, 1316 Iron Springs Road in Prescott. The wood depicts Indian petroglyphs at nearby Inscription Canyon. Those wishing to order the wooden dollars should send 25 cents for each wood, plus a self-addressed, stamped envelope, to Sandra Wolf, P.O. Box 233, Dewey, AZ 86327.

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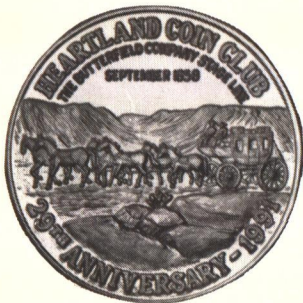
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As part of its 29th anniversary celebration this year, the Heartland Coin Club of Santee, California, has issued a medal that also commemorates the Butterfield Company Stage Line. Medals are available for \$2.50 each from the Heartland Coin Club, 9313 Mission Gorge Rd., Santee, CA 92071.

Society announced the winners of its 1990-91 literary awards for items published in the organization's official journal. Winner of the first-place medal

was Rick Webster for his two-part article about British tokens, "The Royal Prerogative." Second place went to Larry Reppeteau for his report on the significance of a token of Yarmouth, England, as a 17th-century "metallic food stamp." For his series "Medals of the Pacific Coast Numismatic Society," David Lange was awarded third place. Stephen Huston received honorable mention for his column, "From the Idle Mind of Stephen M. Huston" . . .

A wooden dollar commemorates the 30th anniversary of Michigan's Albion Coin Club and its 30th annual coin show, conducted on September 29 at the Harrington School, 100 South Clark Street in Albion. The obverse features the emblem of the City of Albion, the reverse carries show information. The woods are available for

25 cents each plus a self-addressed, stamped envelope, from the Albion Coin Club, P.O. Box 131, Albion, MI 49224 . . . During the awards breakfast held at the Texas Numismatic Association (TNA) convention in Houston, Clyde Hubbard was inducted into the TNA's Hall of Fame. A familiar face at numismatic gatherings, Hubbard was cited as an author, speaker and raconteur who is eager to share his knowledge and encourage other hobbyists. Membership information can be obtained from the Texas Numismatic Association Secretary, P.O. Box 90156, Houston, TX 77209-0156, or by telephoning 713/444-2371 . . .

Medals issued by California's Diabolo Numismatic Society in 1990 are available for sale by mail. Both antique bronze and 1-ounce, .999 fine,

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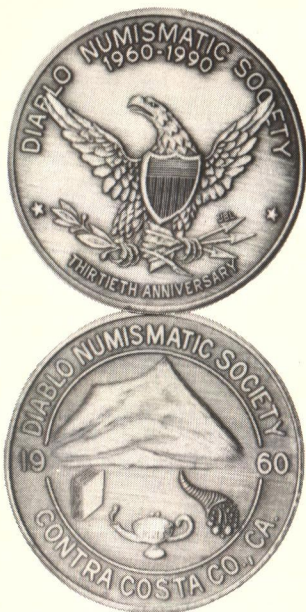
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Medals commemorate the Diablo Numismatic Society's 30th anniversary.

serially numbered silver medals were struck to commemorate the Society's 30th anniversary. Silver medals are \$20 each, and bronze, \$2 each, postpaid. Send orders with remittance payable to "Diablo Numismatic Society" to Maurice Ortiz, Medals Coordinator, Diablo Numismatic Society, P.O. Box 5096, Concord, CA 94524-0096 . . . Recently, 57 members and guests of the **Treasure Coast Coin Club**, based in Ft. Pierce, Florida, gathered for the club's annual banquet. In addition to good food, the evening included door prizes, games and a talk about the history of Florida's "Treasure Coast" by Ed Swanson. President Clay Grant presented an award for outstanding service to Lawrie Nester, the President's Award to Zygmunt Patruska, and a special award to Carl Senn for his long-term contributions to the club.

For information about the club's activities, write to TCCC, Box 3373, Ft. Pierce, FL 34948 . . . Nearly 100 members and guests attended a dinner celebrating the 35th anniversary of California's **Delta Coin Club**. The club meets at St. Paul's Community Center, 2220 West Alpine Street in Stockton, at 7:30 p.m. on the second and fourth Friday of each month. Visitors are welcome.

Membership Report

The following applications for membership, representing membership numbers 155611 through 155905 inclusive, and LM-4493 through LM-4496 inclusive, were received before August 15, 1991. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member)—all applications are for

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Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director with 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the appli-

cant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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 Robert Villeneuve, Canada

DECEASED

LM 3491 Robert L. Rohl, Homedale, ID
 R 100991 Jesse W. Tomme, Victoria, TX
 LM 742 Robert E. Westfall, Belpre, OH

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Obituaries

ROBERT WESTFALL SR.—LM 742

Robert E. Westfall Sr. died July 10 at Camden-Clark Memorial Hospital in Parkersburg, West Virginia. He was

48 years old.

Westfall, a numismatic professional and a California native, resided in Belpre, Ohio. During the 1970s, he was the exclusive distributor for Pfeiffer Numismatic Products, offering coin trays, cases and cabinets. In 1978 he served as managing director of the New York office of Galerie des Monnaies de Geneve. Westfall had been an ANA member since 1970.

He is survived by his wife, the former Barbara Dye; two sons, Robert Jr. and Matthew; a daughter, Michele; and two grandchildren.

GLENN A. ROME JR.—LM 784

Glenn A. Rome Jr. recently died at his home in Seattle, Washington. He was 62 years old. A Montana native, he resided in Seattle for 40 years.

He was a member of the Canadian

Numismatic Association, Pacific Northwest Numismatic Association, Boeing Employees Coin Club, Numismatic Bibliomania Society, Manhattan Coin Club, Seattle Coin Club, Token and Medal Society, International Organization of Wooden Money Collectors, American Vecturist Association, International Bank Note Society and the Active Token Collectors Organization. An ANA member for 33 years, Rome also served as an ANA district delegate.

Rome collected early Mexican coins and scrip, Boy Scout commemoratives, Hawaiian coins, wood scrip, "flippers," "spinners" and Montana tokens. His library of numismatic and history books contained many first editions.

He is survived by his wife, Audrey Ann; six children, Maryann, Linda, David, Yvonne, Glenn III and Gerald; and three grandchildren.

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25-Year Members

LM-996	Joseph J. Abiuso Jr.	K-56709	Ada Lee Chisum	R-56494	Thomas K. Hitzroth
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LM-842	Clark E. Adams	K-56354	Irving Choban	R-57369	Bruce I. Howell
R-56327	Jack W. Adams Jr.	R-56122	Mary B. Comstock	R-56958	Robert L. Hughes
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R-57618	C.R. Allen Jr.	R-56419	Andrew D. Cooper	LM-648	Steven R. Jennings
K-56756	John J. Amodeo	K-56819	H.P. Crausby	R-55995	T.D. Jessup
R-57847	Floyd A. Aprill	LM-665	William K. Cross	LM-656	Patrick Johnson
LM-2939	Fred W. Apsey	R-57837	Ronald D. Dalton	R-57014	Elizabeth Jones
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R-56373	Donald J. Arenfeld	R-57940	Arthur Doumaux Jr.	A-56941	Doris Kearns
R-57217	Thomas Arnone	A-56427	Julius A. Dudzinski	LM-1007	Kirk V. Kelly
LM-2993	Real J. Audet	R-56464	Robert S. Duemling	R-56234	John P. Kendall
LM-1086	Howard E. Bailey	R-57633	William W. Dunker	LM-3107	Alexander Kesselman
A-56349	Harry P. Baisley	R-56818	Guy H. Durivage	K-57263	George Kieplikowski
K-56766	William H. Barlow	R-56446	Alan Dee Einsel	A-57298	Helen M. Klaniecki
R-57668	Milton H. Bartels	R-56305	Charles N. Erb	K-57259	Stanley H. Klaniecki
LM-765	Harry W. Bass Jr.	R-57675	Floyd Farley	LM-875	Edward Klein
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LM-1818	James H. Bayer	R-56702	Don Fisher	R-57779	Thomas Klunzinger
LM-2552	Franklin D. Beasley	LM-1313	George B. Fitzgerald	LM-867	Arthur O. Knight
R-57517	Lloyd H. Bell Jr.	R-57415	Kenneth P. Fitzgerald	R-56660	Thomas E. Knutson
R-56632	G.C. Bergleitner Jr.	R-57889	Thomas Flanagan III	R-56467	Otto Koepke Jr.
K-57672	Robert M. Bickett	LM-1152	Henry C. Flynn	LM-2316	George F. Kolbe
R-57548	John Billman	R-57375	Thomas F. Franke	R-56936	Tom Kolbrener
R-56683	Joseph T. Bohanon	R-56151	Joseph V. Frantz	R-55997	Robert S. Kovalchik
LM-649	George T. Booth	R-56644	Stanley T. Fujimoto	K-56089	Ronald I. Kral
R-56428	Emile Bourgey	R-57627	Joseph L. Garrett	R-57721	Hal Krieger
R-57625	Diana Brackney-Hawkins	K-57775	Alfred R. Globus	K-57530	Roy E. Kuester
R-57042	Arthur H. Bregman	LM-705	Clyde Godfrey	R-56463	Robert J. Kukla
R-57479	Bernard Bressler	R-56604	Louis Goldstein	R-57388	Jürgen Kupfer
K-57271	Charles P. Brew	LM-1304	Robert A. Gray	K-56028	Howard G. Kushin
A-57164	Aleene Bridges	R-56414	Richard A. Greenberg	R-57835	George R. Lanning
R-56275	Laurence S. Brody	K-57010	J.T. Gresh	LM-1015	Enrique Chazaro Lara
R-56372	Robinson S. Brown Jr.	LM-798	Robert L. Grover	R-57459	William Ray Laseter
LM-769	W.D. Byrd Jr.	R-57531	Leo A. Guenther	R-56418	Alan S. Lee Jr.
K-56811	Charles W. Carlson	K-56605	Salvatore Guinta	LM-1821	Jack Leonardo
LM-905	Richard E. Carpenter	R-57291	RR CMS Guzman	K-56675	Louis Levitch
R-56225	Robert A. Carpenter	R-57112	Paul M. Hanby	R-57132	W. Richard Liggett
K-57773	J. Truman Carter	R-56070	Frank R. Hannah	LM-809	Richard L. Lissner
LM-1729	John F. Casey	K-57360	Lawrence G. Hannick	R-56093	James Edgar Long Jr.
K-56639	Alvin Cassel	R-56262	Martin F. Hanson	R-57417	Cynthia H. Loomis
LM-1466	Bill Causey	R-56526	Allan Hansson	R-57416	Dennis W. Loomis
LM-624	Jack Caviness Jr.	LM-879	Don Harris	LM-1903	Harold Looney
LM-2204	Juan R. Cayon	LM-1399	N. Neil Harris	LM-3433	F. Charles Lucas
LM-2070	William R. Chase	R-56651	Robert D. Hatcher	R-56916	Francis M. Maddux
K-57181	George K. Chen	R-57658	Oliver D. Hebert	R-56190	T.T. Maroulis
K-56273	William Chipman Jr.	K-57349	C.L. Helderman	K-56451	Lee Martin
R-56400	Donald J. Chiquet	K-56343	John L. Heninger	K-56616	Mary P. Maruna
		R-56344	John M. Heninger	R-57651	L.W. McClellan
		R-56825	James E. Hinkle	R-57249	George McDuffie

K-56515 William McLaughlin
 R-57059 William McLaughlin
 R-57135 Joaquin Medina
 R-56322 John M. Melton
 R-57078 Henry R. Mertz
 R-56764 Ronald Meyer
 R-57783 Willis D. Miller
 R-57518 Val C. Mogensen
 K-56455 Helen E. Moore
 LM-1513 William P. Mueller
 R-57100 Shigerv Muramoto
 R-57600 William M. Murphey
 R-57601 Joe H. Murrey Jr.
 LM-722 Robert M. Neidorff
 LM-2043 Howard J. Nelson
 R-56997 Robert W. Newman
 R-56965 Fred W. Nydle
 K-56306 Glendon E. Oldefend
 R-57192 Edward I. Oliver
 K-56105 Irving Orovitz
 LM-1951 A.E. Patterson
 LM-2718 James Payette
 R-56006 Roland Penta
 LM-1193 Howard V. Perry
 K-57015 William V. Petrere
 K-57321 William E. Philip
 LM-1888 Peter Phillips
 R-57234 Herman M. Presant

R-56701 Don Pritchett
 R-56723 Charles R. Prock
 R-57199 Toby Lee Qualls
 R-57785 Edward J. Randell
 LM-940 Ralph Raymond Sr.
 LM-1325 Leonard Reffett Jr.
 K-57786 William F. Reulbach
 R-56107 William J. Rieger
 R-57919 Robert W. Rightmire
 A-57119 Lennie Ripley
 LM-615 Douglas Robins
 K-56962 Lee Robinson
 LM-701 Katherine A. Rogers
 LM-700 Lelan G. Rogers
 LM-707 W.L. "Dutch" Rohning
 R-56772 Albert H. Rollins
 R-56836 Charles Romer
 R-57272 John E. Rose
 R-56866 Joseph H. Rose
 R-56457 George Rosenbergen
 LM-634 Norman R. Ross
 K-57509 William B. Rudner
 R-56528 Leland E. Russell
 R-57348 Dan Sander
 R-57079 James A. Scardino
 LM-670 Eugene Schaezel Jr.
 K-56227 Fred P. Schlichting
 K-57798 R.L. Schuler

R-56853 Eldon Schuttler
 R-56620 Elliot S. Schwartz
 R-57205 Otto Schwartz
 K-56449 Joseph Scmenick
 R-57232 Timothy R.G. Sear
 R-57290 Mary P. Sellers
 R-57661 D.A. Seybold
 R-57043 Donald W. Sharp
 K-57634 Laura R. Shephard
 K-56817 Sig Shore
 LM-936 Gordon C. Shortland
 K-56570 Evelyn M. Sims
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 K-56246 Robert P. Smarse
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 LM-1610 Paul J. Smith
 R-57727 Tom K. Smith
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 LM-3112 Karl C. Stephens
 R-56912 Irwin Stern
 R-57373 Thomas Stohr
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 K-57673 R.L. Van Buskirk
 R-56375 Charles J. Vanhove
 R-57644 Jon Vargo
 R-57591 Paul Vinelli
 R-56869 Bernard Vorderer Jr.
 R-56448 Ford C. Waggoner Jr.
 R-57849 Gerald E. Walker
 R-57046 Thomas L. Wall
 R-57000 H.M. Wallace
 A-57595 Patricia M. Wallace
 R-56541 Richard B. Wallace
 R-57228 John F. Ward
 R-56441 Richard L. Weber
 R-56585 Kenneth M. Webster
 R-57176 Olof Westerlund
 LM-652 Donald Willis
 R-57646 Donald J. Wissman
 R-57930 Deearl Wollenzien
 K-56973 Vernon J. Wonders
 R-56669 Robert Wood Jr.
 K-56424 A.W. Worley
 A-56425 Laverne Worley
 R-57735 John D. Wright

R-57846 Lee A. Wright
 R-56748 John Yee
 K-57585 C.J. Zamora-Pamies

40-Year Members

R-11915 Clifford Allen
 K-19064 Raymond Beldegreen
 K-19106 Leroy W. Bennett
 K-18735 L.J. Berghold
 R-18681 Herbert Chun
 K-19127 Byron A. Confer
 LM-268 Grover Criswell Jr.
 LM-306 John E. Doughty
 R-19131 Charles I. Dube
 K-19270 Ellis Edlow
 K-18899 Joseph F. Eisel
 K-19223 Marvin S. Fessenden
 LM-396 Bernard P. Fischer
 K-18807 William E. Fountain
 LM-828 Jack Friedberg
 LM-434 George J. Fuld
 LM-279 John J. Gabarron
 R-19421 Luis Gianelloni
 R-19275 Leo Goodman
 K-19302 R.H. Gore Jr.
 K-18704 Ben Gorlick
 LM-282 David Graham

R-19225 Michael B. Guild
 LM-376 Ralph Hardman Jr.
 R-18904 Claude Held
 K-19269 John L. Hupman
 R-19231 S.M. Hupman Jr.
 K-19028 J. Wallace Jensen
 R-19262 William J. Kaiser
 K-19329 John W. Kearns
 R-19057 Kent H. Kidder
 LM-290 Leon T. Lindheim
 K-18865 Dee McMillan
 R-19353 Edward B. Palazzo
 LM-258 Joseph H. Press Jr.
 K-19385 Mark L. Rollins Sr.
 R-19031 John G. Ross
 R-18991 Leo Sbroglia
 LM-286 A.R. Sorensen
 R-19423 Durward Strange
 K-18788 A.W. Sydlak
 K-19441 Isao Takemoto
 A-18912 Laura G. Thomas
 K-19209 Laurence E. Tonn
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 LM-888 Arthur B. Zoellner

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K-8529 R.J. Benedetti

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 LM-146 Charles N. Boos
 K-8626 Morton A. Elsner
 R-8493 Maxson Graham
 K-8430 Donald M. Miller
 K-8368 G.W. Pearson
 R-8526 William Pietsch Jr.
 LM-322 Wilson E. Pollard
 R-8621 Arlie Slabaugh
 R-8463 David H. Sloan
 LM-196 Emmett W. Tardy
 K-8744 Ward R. Vickery
 LM-364 Robert P. Whitmore
 R-8721 George A. Wild Jr.

60-Year Members

G-3835 Lenard L. Babin
 G-3927 Solomon Drutz
 G-3967 Benjamin Dubose
 G-3980 Richard L. Duncan
 G-4001 Henry Evanson
 G-3534 Henry Grunthal
 LM-960 Robert Hendershott
 G-3274 Felipe R. Hidalgo
 G-3712 Robert S. Holzman
 G-3362 Sam J. Kabealo
 G-3996 Charles G. Klein

G-3024 Robert H. Lloyd
 G-3317 Clifton A. Temple
 G-2941 John Amos West
 G-3100 Paul D. Wisdom
 G-3874 A. Earl Wood

25-Year Clubs

C-56422 Davenport Coin Club
 LC-28 Greater Houston Coin Club
 C-57356 Israel Coin Club of Los Angeles
 C-57032 Leavenworth Numismatic Club
 C-57105 Magic Empire Coin Club
 C-56009 Naples Coin Club
 C-57137 National Currency Collection (Bank of Canada)
 C-56785 Northern Valley Coin Club
 C-57173 Polish American Numismatic Association
 C-57699 South Suburban Coin Club
 C-56285 Summit Coin Club
 LC-26 Tennessee State Numismatic Society
 C-56497 Treasure Coast Coin Club
 C-56783 Tri-Lakes Coin Club
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Cohen Collection

continued from page 1583

lots of foreign medals, all in silver, and eight lots of English medals concluded the second night's offerings.

The third evening, Wednesday, October 27, opened with a selection of English copper coins, Lots 1009-69, followed by English gold and silver coins dating from 873 through the reign of William III (1689-1702).

Lot 1279 began the "continuation and conclusion of the largest collection of pattern pieces ever offered at auction." Lots 1279, 1280 and 1281 were varieties of 1859 \$20 pieces struck in copper. Next came 19 lots of 1859 pattern half dollars in silver and copper! (By comparison, the Garrett Collection contained only

two examples.)

Lot 1314, an 1861 \$20 gold piece, was described in this manner:

The reverse of this piece, although similar in design to that of the regular issue, is larger in every respect and was withdrawn in consequence of the extreme narrow milling, which would cause much loss by abrasion, and all but two were remelted—this one and one in the possession of Mr. W. Jenks of Philadelphia. Extremely Rare.

The famous Paquet reverse is listed as a pattern! (More information about this piece can be found in William Gibbs' article in the November 22, 1989, issue of *Coin World* and in comments by John J. Ford Jr. in the auction catalog for Part III of the Norweb Sale.)

The list of Cohen's patterns goes on. "Proof," "rare" and "very rare" were used throughout their descriptions. Cohen's collection of patterns concluded with Lot 1446—a set of six 1873 Trade dollars, all beautiful proof specimens.

Lots 1447-66 were Assay medals from 1860-75. Ten lots of unusual items were offered next, including Lot 1467, described as a "Block of Ivory with the copy of the obverse of the supposed unique Half Dollar of 1838, made by the Saxon Machine, U.S. Mint."

Washington pieces and medals, Lots 1477-1536, concluded the third session. Lot 1488 appears to be the same 1792 "Eagle with Stars" token pictured on page 53 of the 43rd edition of *A Guide Book of United States Coins*. The unique piece struck in gold

C.E. Bullowa

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#746



#547



#175

was sold for \$500 to Lorin G. Parmelee. (Later, the catalog of the Parmelee Sale stated "It is probable that Washington had this piece given him, and the slight wear it shows, would indicate its use as a pocket piece.")

Bidding at the fourth session opened with Lots 1537-1706, "extra British and other coppers," a description that was quite deceptive, as a majority of the lots were silver and gold pieces. Two examples give the flavor of the pieces in this section: Lot 1699 was a "complete set of 9 pattern florins . . . These are so rare that their existence is known to but few collectors"; Lot 1701 was a "Gold Five Sovereign Piece. By Wyon," the famous "Una and the Lion" £5 piece. Foreign gold and silver coins comprised Lots 1707-1905.

These were followed by items of

interest to Early American copper enthusiasts. Lots 1906-84 were cents, and Lots 1985-2034 were half cents. Although these pieces were in a high state of preservation, they did not comprise a complete set by die variety. Cohen apparently was content to collect a year set with a few additional major varieties included. The 1793 cents were called "Ring" rather than "Chain" cents, a term that carries a positive connotation of liberty and cooperation and that is, in my opinion, preferable to the terminology used today.

The fifth and final session began with California gold, Lots 2035-51. The first of these lots was a \$10 Baldwin and Company "horseman" type, and Lot 2036 was a Norris, Gregg & Norris half eagle dated 1849. The remaining lots in this

section were gold dollars and fractional pieces.

The next nine lots comprised Carolina gold—\$5, \$2½ and \$1 pieces minted by the Bechtlers. Georgia gold was represented by Lot 2061, a \$5 piece, and Lot 2062, a \$2½ piece, again struck by the Bechtlers. Lots 2063 and 2064 were listed as \$5 and \$2.50 Pikes Peak gold, and Lots 2065 and 2066 as Mormon gold in \$5 and \$2.50 denominations.

Another series of foreign gold, silver and copper continued the offerings through Lot 2212. Among the countries represented in this section were Belgium, Brazil, Japan, Mexico, Russia and Turkey.

U.S. colonial pieces began with a "NE" shilling, Lot 2213, described as "Original but battered, as usual. Very fair for the piece. Very rare." This

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was followed by 27 additional lots of Massachusetts coinage, most of which were of the Pine and Oak Tree types.

Lord Baltimore shilling, sixpence and groat pieces were presented next, followed by two Idler copies of the Lord Baltimore penny (one of which was in nickel). Next came one of my personal favorites, a Baltimore Town piece described by Cogan as "Very fine for the period. Not Uncirculated but very rare."

Lot 2247 was a Carolina Elephant token of the "Proprietors" variety, supposedly "one of the finest that has been offered for years." After this came a London Elephant token in poor condition. Lots 2251-55 were Rosa Americana pieces. Two Higley coppers came next—Lot 2256 was the "value me as you please, three hammers" variety and Lot 2257 was

the "value me as you please, I cut my way through" variety. In this area, Cohen's collection was well-rounded, representing the major varieties of state coinage and privately issued tokens of the colonial era.

The next three lots were solid rosewood cabinets, all listed as being in perfect condition and very expensively made. Cohen apparently took great pride in his collection; today's numismatists owe him a debt of thanks for the care with which he treated it.

Finally, Cohen's personal library was sold as Lots 2333 through 2399. In an era when books about numismatics were scarce, his library must certainly have been that of a true numismatist. Titles included *The Coinage of the British Empire* by Henry Noel Humphries, *An Historical Account of*

American Coinage by John H. Hickcox, *The Washington National Medals* by J.R. Snowden, *Manual of Gold and Silver Coins of All Nations* by Eckfeldt and Duboise, *The American Numismatic Manual Illustrated* by M.W. Dickeson, and the contemporary *Early Coins of America* by Sylvester S. Crosby.

A total of 235 auction sale catalogs also were included in Cohen's library. Cogan's first sale, the 1859 J.N.T. Levick Sale (priced), the 1863 G.F. Seavey Sale (priced), the 1864 J.F. McCoy Sale (priced and named, bound in half morocco), the 1867 Mickley Sale (priced and named), the 1869 MacKenzie Sale (illustrated, priced and named, bound in half morocco) were among the offerings. A number of catalogs for the years 1859 through 1875 also were sold.



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A highlight of the half eagle section in the Cohen Sale was an 1815 piece, described as "Very fine impression. Exceedingly rare, only 5 known altogether."

Lot 2399 was a particularly interesting piece of numismatic literature. It was described as a "Satirical Catalogue of 16 Lots of Coins, The property of Gointoem Strong, Esq. Very few issued and really very rare." Early numismatists were not without a sense of humor. Lot 2400, the final lot of the Colonel Mendes I. Cohen Sale, was described as "Magnifying

glass, with handle."

Considering that major rarities in today's market, such as the 1894-S dime, 1913 Liberty Head nickel and the MCMVII Extremely High Relief Saint-Gaudens double eagle, were not even contemplated at the time, the Cohen Collection is even more impressive.

No doubt Colonel Cohen's banking connections aided in the formation of his collection. His contacts at the Mint, if they existed, either directly or indirectly could have helped him obtain pattern pieces as well as other rare and desirable items. If correspondence in these areas exists, it would make fascinating reading. Because of his varied interests and activities, Cohen would have been a wonderful person to spend hours with in lively discussion. I am glad to

have met him through the catalog of his collection.

I also owe a debt of gratitude to Alexander Parker Wylie and Frank Katen for having the sense of history to save this catalog and pass it on to others. (I obtained my copy of the Cohen Sale catalog—one of the best buys I ever made—for \$5 from a Katen Bargain List. A conversation with Frank and Laurese Katen revealed that it was probably from the Wylie hoard.) Colonel Cohen also had a wonderful sense of history, and we are all indebted to him for his involvement in and his advancement of numismatics. •

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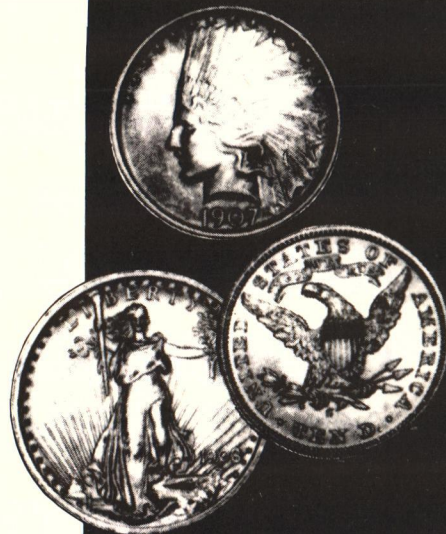


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- A native of Maryland, Arthur Cawmer holds a bachelor's degree in criminology from the University of Maryland and is employed as director of correctional classification by the Maryland Division of Correction. His numismatic interests are varied, with emphasis on numismatic literature and Hard Times tokens. Cawmer's articles have appeared in RARE COIN REVIEW, COIN WORLD and THE REPOSITORY. His last article for THE NUMISMATIST, "Availability and Condition of Hard Times Tokens," appeared in May 1990.*



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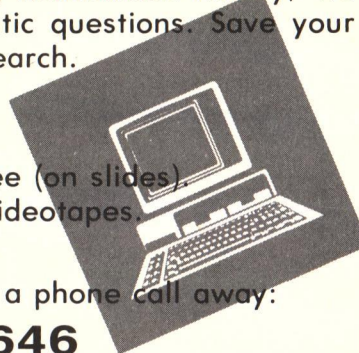
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If You Must Invest in Coins . . .

LAST MONTH I offered some advice to those who insist on buying at least some of their coins as investments. This month's column will complete that effort; with it, I hope to cause a few of you to think a little more carefully before spending your money. As with any investment, there are pitfalls. Those who understand these obstacles can avoid them or turn them to their advantage. Remember, every dollar your investment earns is a dollar that someone else has lost.

Buy "No-Problem" Coins

This is something we have heard time and time again. Even so, most of us have had to learn the hard way. That "lightly porous" (i.e., "corroded") 1909-S VDB cent that was such a bargain is, you suddenly discover, im-

possible to sell. Your cleaned, Very Fine Bust dollar won't net you a cent more than a Very Good specimen.

THE COLLECTOR'S EDGE

BY DON BONSER

Nice, problem-free pieces are much easier to sell and tend to bring more money. Problem coins, on the other hand, can be nearly impossible to sell (except at a heavily discounted price), and they rarely, if ever, appreciate as much in value as their problem-free counterparts. What constitutes a "problem"? Various undesirable characteristics include cleaning, polishing, corrosion, whizzing, burnishing, scratches, planchet defects and striking defects.

That "lightly cleaned, lightly porous" bargain is, in all likelihood, someone else's white elephant. Avoid it.

Buy Certified Coins

Coins certified by the major grading services (PCGS, ANACS and NGC) offer a greater degree of grading consistency and a guarantee of authenticity. The services also screen coins for obvious problems and refuse to grade such pieces.

Whether or not you approve of slabbing, if you plan to invest in many areas of U.S. coins, you had better get used to it. Encapsulated coins are, in many cases, easier to sell, and the holder protects the coin from environmental and handling damage.

Naturally, there will be times when it is not possible to buy a particular coin in a slab. Don't buy a coin that is "low-end" for its grade just because it's encapsulated. Certain series and many circulated coins are submitted infrequently to the grading services. However, by all means *do* buy an accurately graded slabbed coin whose price meets your specifications.

If you insist on buying coins (especially uncirculated ones) in a series with which you are not completely comfortable, then I recommend buying *only* slabbed coins; your margin for error, at least in grading, will be much less.

Use Disposable Income

In other words, don't use the rent money or next semester's tuition to finance your numismatic ventures. Spend only what you can afford to lose. This is good advice for any investment that involves an appreciable amount of risk.

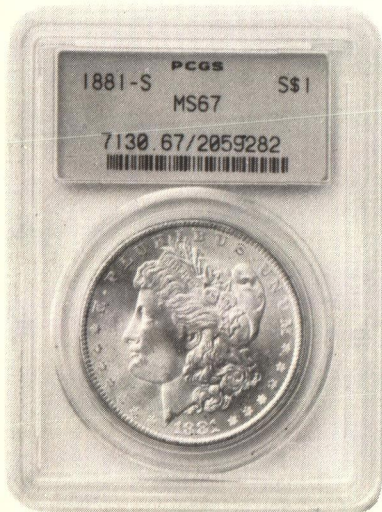
Buy from Reputable Sources

The emphasis here is not on big, but rather *reputable*. You should buy your coins from individuals and firms likely to do their best to sell you accurately graded coins and keep you as a return customer. Such companies may also want to buy your coins back when the time comes to sell.

Don't waste money on poor reputations. In the coin market, they are almost always well-deserved.

Buy Popular Coins

Whenever possible, buy popular coins or those you have good reason to believe will become popular. Don't buy something just because it happens to be rare and inexpensive; the number



When possible, buy coins certified by one of the major grading services. In many cases, an encapsulated coin is easier to resell, and the holder protects the coin from mishandling and environmental hazards.



Steer clear of "problem" coins. This harshly cleaned \$10 gold piece with its dozens of hairlines could be difficult to sell.

of collectors interested in some of these items are even rarer than the items themselves. Coins that are likely to remain or become popular will probably experience increased demand, which could help to push prices up. Scarcity is certainly a factor that should be considered when purchasing coins as investments, but demand is every bit as important.

Remember that investing in coins is by no means a "sure thing" and that potential gains come hand-in-hand with potential losses. Those who offer the "deal of the century" probably stand to fatten their own wallets more than yours. The best investment has often been a carefully assembled, thoroughly researched collection, rather than a haphazard accumulation that has little direction other than the owner's desire to make a profit. •

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Coin Market Insider's Report

by David L. Ganz

Coin Market Insider's Report

takes the pulse of the marketplace and talks about the buys, the sells and the trades that all collectors and investors are interested in.



David L. Ganz

House Coinage subcommittee has moved on a World Soccer Cup commemorative coin bill and a Bill of Rights commemorative proposal . . . This followed hearings in mid-July at which the U.S. Mint and the ANA opposed high-priced, open-ended programs by other groups . . . Committee chair Esteban Torres (D-Calif.) and Doug Barnard (D-Ga.) are sympathetic to the plight of collectors' purchasing costs . . . and the problems of too many new coin issues . . .

New members of the ANA Board: Anthony Swiatek and Grover Criswell (a past president of the ANA) . . . New president: Ed Rochette . . . For new veep, see the family news below . . . Leading the ticket: Florence Schook with 6427 votes, followed by Ken Bressett, Nancy Wilson, Donn Pearlman, and John Jay Pittman . . . Bridesmaid: Kay Lenker . . .

New PNG Board Members: Tom Noe and Ray Merena . . . New PNG PR person: Donn Pearlman . . . PNG press conference at ANA announces a new auction code of ethics . . . The committee was chaired by Ira Goldberg . . . Its keystone: full disclosure to all consumers of their rights and remedies . . .

ANA's centennial convention in Chicago was one of the most successful and largest remembered . . . Winner of the Farran Zerbe award (ANA's highest honor): Q. David Bowers, former president of ANA and PNG, author of the centennial history of the ANA, ubiquitous cataloguer and writer . . .

Continued: the 1891 Club, started originally for the Centennial . . . River Dinner Cruise: by the British Royal Mint . . . Sharon's birthday of Aug. 12 passed in midst of ANA . . . 50th birthday celebration: Anthony Swiatek, new ANA guy . . . Gloria gave him a surprise party . . . Among the guests: Scott & Debbie . . . Maurice Rosen . . . Mark Salzberg . . . Wedding bells: to the son of Harry & Tillie Boosel in Chicago, at the fin of the ANA convention . . .

Coin Coalition reports movement on the dollar coin legislation . . . July 31 was Scott Harry Ganz's 9th birthday . . . Ed Rochette's ANA presidency theme: "Back to Basics" . . . At the ANA Convention: a new numismatic 29 cent stamp from the Post Office . . . I turned 40 on July 28 . . . BEP's Dallas notes (with a FW) have appeared on the East Coast . . .

Leaving the Mint: Donna Pope, after 10 years of service, and David Pickens, associate director for Marketing . . . A black tie dinner in Mrs. Pope's honor was held at the ANA meeting in Chicago for the benefit of ICTA . . . New director: David Ryder . . .

PNG's consumer protection program was announced with fanfare at the ANA convention . . . Attending: Ron Gillio, new PNG president . . . Exhibited at ANA: Ed Trompeter's fabulous collection, and John Jay Pittman's . . . and about 200 other exhibitors . . .

New chair of the ANA Advisory Committee: Ken Hallenbeck, immediate past president . . . Another Illinois auction sale: by Walter Pershke . . . featuring the home cooking of JoAnn Manzo . . . Jack Ehrmantraut's discussion "Is the Coin Market Finished?" available by calling 800-766-1581 . . .

Newest collectible: Anguilla's gold and silver banknote, available from the Excelsior Collection, 1-800-225-5808 . . . Auction announced: Superior's sale of the Lee G. Kunz and Dorothy Gershenson collection, October 6-9 in Beverly Hills . . . Spink/Taisai sale No. 11 in Hong Kong, Sept. 5 . . . ANA collectibles include an Isle of Man coin . . .

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CURATOR'S CORNER

Kinsale Besieged: A Rare Irish Farthing

Like pieces in a mosaic, coins are small fragments forming a part of the patterns of history. One such curious remnant is a rare Irish coin recently donated to the ANA Museum by Roy D. Ash—a copper farthing struck in 1646 by English Parliamentarians besieged in the coastal town of Kinsale by the Confederate Catholics during the "Great Rebellion," as the period of the English civil wars is referred to in Ireland.

In 1641 the political and religious situation in Ireland was even more convoluted and acrimonious than it was in England. From the beginning of the century, the English had been colonizing large tracts of Irish land, depriving many natives of their customary rights. Dissatisfaction boiled over into outright revolution in October, leading to a massacre of some 40,000 British Protestants by the Catholic majority. On top of this, Civil War broke out in England in 1642 between King Charles and his supporters and the parliamentary government, further complicating religious and economic woes.

Irish Catholics were divided into two main groups. One consisted of native inhabitants who sought to prevent additional encroachments on their land, and to bring about freedom of religion and a repeal of the union with England. The second major group of Catholics was made up of English settlers, who also sought religious freedom, but favored allegiance to King Charles. Both factions opposed the British Parliamentary government and its appointed Lord Justices of Ireland.

Among the Protestants were the Church of Ireland adherents, led by James, Marquis of Ormonde, who

This small, crude cut-copper Kinsale farthing (ANA Museum Accession No. 1991.50.1) recalls the period of England's civil wars. It weighs 1.232g and measures 13.8 x 14.1mm.

strongly supported the King. These Loyalists were opposed by the various Puritans, largely the "Scotch-Irish" Presbyterians, who favored the Parliament and the overthrow of the King.

The Catholic groups convened in Kilkenny, formed a confederation in June 1642 and proceeded to take control of much of the country. In response to the emergency conditions, Lord Broghill, vice president of Munster and commander of the Parliamentary forces under Lord Inchiquin, ordered square, cut-copper farthings to be stamped and issued for the benefit of the troops in the beleaguered "Cities of Refuge."

Today, these small, humble coins are highly prized rarities. The Kinsale farthings show on one side the letters "KS," and on the other a checkered shield, the town's emblem.

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. The 1990 Budget Reconciliation Act provides those individuals subject to the alternate minimum tax an opportunity to consider the "full market value" of donations when computing taxes. This provision can carry over into succeeding years for contributions made in 1991.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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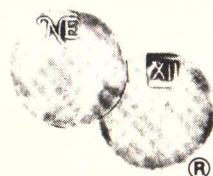
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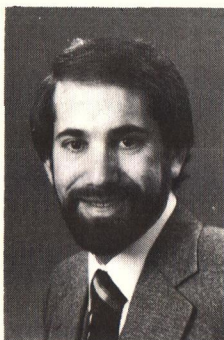
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Filling the Coin Void

GOOD NEWS/BAD News: The brokerage house of Salomon Brothers no longer lists rare coins in its much-quoted, annual survey of tangible assets. Golly!

Industry observers (and, lately the numismatic industry seems to have many observers . . . you know, lots of people with hands in their own pockets just standing around, watching) believe the removal of coins may be due to pressure from the Federal "Tirade" Commission (FTC). Critics complained the index was misused by hucksters making unsolicited telephone calls.

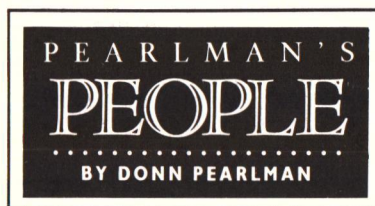
Apparently there is not the same, adamant level of good citizen concern about alleged abuses of other tangible assets, such as oil-lease scams. Then again, you just don't hear much about low-life telemarketers peddling Dutch masters (the paintings, not the cigars).

Because rare coins obviously made the brothers grim, they've been replaced with Salomon-like wisdom with that hotbed of Wall Street wheeling and dealing: postage stamps.



After his MS-65 coins were rejected by the slabbing services as "cleaned," Murray crept out at midnight to make an offering to the God of Original Mint Luster in hopes that his coins might be anointed by the High Priests of Plastic.

Well, if the glue fits, share it. Spread the word about philatelics. Tell financially battered speculators to cancel



the coins and, instead, faithfully trust any cold-calling, total stranger promising to sell only original-gum, never-hinged rarities.

Trouble is, elimination of the coin index has left a void. How else can the general public quickly determine if numismatic values have gone up or down? Must they now regularly read respected hobby publications, and in the process actually become knowledgeable collectors? Nah.

Here's how I'll fill the coin void.

First, I asked for permission to quote from the *Certified Coin Dealer Newsletter* (CCDN), commonly referred to as the "Bluesheet." (It got this name because it's printed on blue paper, not from dealers' reactions when the encapsulation market plummeted after *The Wall Street Journal* printed an anti-slab story in August 1990.)

Actually, Bluesheet staff members have agonized over the best ways to accurately reflect the often complicated and confusing sight-unseen trading market. Their diligently revised newsletter does an excellent job of tracking sales of coins certified by major grading services. (CCDN's address is P.O. Box 11099, Torrance, CA 90510.)

Based on my analysis of selected slabs from June 1990 to June 1991,

here is my evaluation: Rare coin values soared 77 percent last year. Great, huh? But wait, there's more. The coin market also *fell* 54 percent during the same period.

See, this is a two-part survey; five of the best performing coins and five of the worst. Here they are with their price increases or decreases:

- 1933-D Oregon Trail 50¢, MS-61 (\$140 to \$250)
- 1879-S \$1 (rev. '78), MS-63 (\$140 to \$310)
- Draped Bust half cent, MS-61, red (\$525 to \$1,030)
- Liberty nickel, MS-61 (\$45 to \$65)
- Indian Head gold \$1, type 3, PR-61 (\$1,800 to \$2,650)
- 1936 Rhode Island 50¢, MS-65 (\$1,025 to \$300)
- 1881-S \$1, MS-65 (\$190 to \$112)
- Silver 3 cents, type 3, MS-65 (\$3,250 to \$1,470)
- Barber 25¢, MS-65 (\$3,600 to \$1,700)
- Liberty \$2½ gold, MS-65 (\$4,500 to \$2,140)

(Note: I've monitored only PCGS-graded coins, since it's the biggest certification service, and I figure if it's good enough for the FTC to monitor, it's good enough for me.)

So, there's no more guessing if rare coins are good investments or bad. They're both. It just depends on what you purchase, when you buy and what you pay. Kind of like Wall Street, isn't it?

By the way, in recognition of Salomon Brothers now ignoring numismatics, I'm calling my index "Pearlman's Annual Selected Slabs Evaluation," abbreviated as PASSE.

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9 How many universities, colleges, libraries and other public institutions have sold their collections through the organization?

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versity, Yale University, Cincinnati Art Museum, The Lighthouse, Princeton University, The Strong Museum, Federal Deposit Insurance Corp., and many others throughout the nation.

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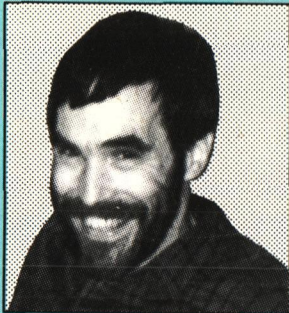
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